Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: **Oroville**

Name of County: Butte

	Current Period Requested Funding for Outstanding Debt or Obligation	**Six-Month Total**
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ -**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 2,389,078**
F	Non-Administrative Costs (ROPS Detail)	1,989,078
G	Administrative Costs (ROPS Detail)	400,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 2,389,078**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	2,389,078
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(40,553)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 2,348,525**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	2,389,078
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**2,389,078**

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

GORDON ANDOE	CHAIRPERSON
Name	Title
/s/	26-Feb-14
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 34,407,441		$ -	$ -	$ -	$ 1,989,078	$ 400,000	$ 2,389,078
1	2002 Tax Allocation Bonds (Tax -	Bonds Issued On or	10/1/2002	9/15/2030	Union Bank	Bonds issue to fund non-housing	Oroville RDA Project	19,737,361	N				910,278		$ 910,278
2	2004 Tax Allocation Bonds, Series A (Tax - Exempt)	Bonds Issued On or Before 12/31/10	7/1/2004	9/15/2026	Union Bank	Bonds issue to fund non-housing projects	Oroville RDA Project Area #1	9,459,943	N				206,403		$ 206,403
3	2004 Tax Allocation Bonds, Series B	Bonds Issued On or Before 12/31/10	7/1/2004	9/15/2026	Union Bank	Bonds issue to fund non-housing projects	Oroville RDA Project Area #1	873,304	N				271,954		$ 271,954
4	Fiscal Agent Fees, Bond Disclosure, and Arbitrage Rebate Services	Fees	3/1/2012	9/15/2030	Union Bank - Willdan	Fees for fiscal agent services / Continuing disclosure reporting for tax allocation bonds	Oroville RDA Project Area #1	192,000	N				12,000		$ 12,000
7	*US EPA Brownfield Assessment Grant	Professional Services	4/5/2011	10/1/2013	Brown and Caldwell, Inc.	Professional Services Agreement with Brown and Caldwell Environmental Engineers and the Successor Agency. The Successor Agency has a Cooperative Agreement with the U.S. EPA. All funds spent on this grant are reimbursed 100% by the US EPA, and there is no match requirement.	Oroville RDA Project Area #1	119,941	Y				-		$ -
8	*Levee Investigation	Professional Services	6/21/2011	6/21/2012	HDR Engineering	Professional Services Agreement with HDR, FEMA Levee Certification Project	Oroville RDA Project Area #1		N						
9	Oroville Enterprise Zone	Professional Services	12/10/2007	6/30/2021	City of Oroville	MOU between the State of California - HCD and the City to perform Enterprise Zone Activities	Oroville RDA Project Area #1		N						
10	Oroville Inn Code Enforcement Legal Services	Professional Services	4/6/2010	9/15/2030	Cota Cole	Professional Services Agreement with Cota Cole for Code Enforcement Legal Services	Oroville RDA Project Area #1	-	Y				-		$ -
12	*Successor Agency Administrative Allowance	Admin Costs	2/1/2012	9/15/2030	City of Oroville	Staffing costs overhead, building, insurance, utility costs, equipment, etc	Oroville RDA Project Area #1	4,000,000	N					250,000	$ 250,000
18	Home Grant (Housing)	OPA/DDA/Constructi on	7/1/2004	12/30/2014	City of Oroville	Matching Funds for HOME Grant	Oroville RDA Project Area #1	-	Y						$ -
19	Cal Home Grant (Housing)	OPA/DDA/Constructi on	7/1/2004	12/30/2014	City of Oroville	Matching Funds for HOME Grant	Oroville RDA Project Area #1	-	Y						$ -
20	Robert M Taylor Corporation Participation Agreement	OPA/DDA/Constructi on	12/15/1986	1/1/2021	City of Oroville	Developer Participation Agreement dated December 15, 1986, whereby the Oroville RDA agrees to reimburse the participant a portion of the assessed value of the underlying developed property on an annual basis through the tax year 2021.	Oroville RDA Project Area #1	24,892	N				2,156		$ 2,156
21	City of Oroville Loan	City/County Loans On or Before 6/27/11	10/19/1987		City of Oroville	Loan from City to former RDA to provide seed money for CIP projects and property acquisition	Oroville RDA Project Area #1	1,821,860	N				586,287		$ 586,287
22	Housing Successor Entity Administrative Cost Allowance	Admin Costs	2/18/2014		Oroville Housing Successor Entity	Administrative cost allowance for the housing successor entity permitted by Assembly Bill 471, codified in HSC Section 34171(p)	Oroville RDA Project Area #1	1,821,860	N					150,000	$ 150,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	**Beginning Available Cash Balance (Actual 07/01/13)** Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	3,364,894	-	253,861	-	20,157	-	
2	**Revenue/Income (Actual 12/31/13)** Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	1,706				68,995	1,542,241	
3	**Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)** Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	-					1,501,688	
4	**Retention of Available Cash Balance (Actual 12/31/13)** Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A							
5	**ROPS 13-14A RPTTF Prior Period Adjustment** Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required					40,553	
6	**Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**3,366,600**	**-**	**253,861**	**-**	**89,152**	**-**	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	**Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**3,366,600**	**-**	**253,861**	**-**	**89,152**	**40,553**	
8	**Revenue/Income (Estimate 06/30/14)** Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						754,261	
9	**Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)**			165,000			754,261	
10	**Retention of Available Cash Balance (Estimate 06/30/14)** Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B							
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**3,366,600**	**-**	**88,861**	**-**	**89,152**	**40,553**	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ -	$ -	$ -	$ -	$ -	$ 1,417,241	$ 1,417,241	$ 1,417,241	$ 1,376,688	$ 40,553	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ -	$ 40,553	
1	2002 Tax Allocation Bonds (Tax - Exempt)	-		-		-		900,484	900,484	$ 900,484	900,423	$ 61						$ 61	
2	2004 Tax Allocation Bonds, Series A (Tax - Exempt)	-		-		-		206,403	206,403	$ 206,403	197,044	$ 9,359						$ 9,359	
3	2004 Tax Allocation Bonds, Series B	-		-		-		268,254	268,254	$ 268,254	266,583	$ 1,671						$ 1,671	
4	Fiscal Agent Fees, Bond Disclosure, and Arbitrage Rebate Services	-		-		-		7,000	7,000	$ 7,000	4,085	$ 2,915						$ 2,915	
5	*Orange Tree Senior Housing Project	-		-		-		-	-	$ -		$ -						$ -	
6	*Orange Tree Senior Housing Project	-		-		-		-	-	$ -		$ -						$ -	
7	*US EPA Brownfield Assessment Grant	-		-		-		25,000	25,000	$ 25,000	6,500	$ 18,500						$ 18,500	
8	*Levee Investigation	-		-		-		-	-	$ -		$ -						$ -	
9	Oroville Enterprise Zone	-		-		-		-	-	$ -		$ -						$ -	
10	Oroville Inn Code Enforcement Legal Services	-		-		-		8,000	8,000	$ 8,000	-	$ 8,000						$ 8,000	
11	Landscaping Services	-		-		-		-	-	$ -		$ -						$ -	
12	*Successor Agency Administrative Allowance	-		-		-		-	-	$ -		$ -	125,000	125,000	$ 125,000	125,000		$ -	
13	Orange Tree Senior Housing Project Management	-		-		-		-	-	$ -		$ -						$ -	
14	Maintenance costs related to Housing Programs / Projects Management of Pre-existing Affordable Housing Loan Obligations and Loan Portfolio	-		-		-		-	-	$ -		$ -						$ -	
15	Hillview Ridge Apartments, Phase II Project Management	-		-		-		-	-	$ -		$ -						$ -	
16	Multi-Family Housing Compliance Monitoring Program Management	-		-		-		-	-	$ -		$ -						$ -	
17	Grant Match	-		-		-		-	-	$ -		$ -						$ -	
18	Home Grant (Housing)	-		-		-		-	-	$ -		$ -						$ -	
19	Cal Home Grant (Housing)	-		-		-		-	-	$ -		$ -						$ -	
20	Robert M Taylor Corporation Participation Agreement	-		-		-		2,100	2,100	$ 2,100	2,053	$ 47						$ 47	

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and

U	V	W	X	Y	Z	AA	AB
RPTTF Expenditures							
Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
		$ -			$ -	$ -	

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
21	HSC 34191.4(b) states that loan agreements between a redevelopment agency and a city shall be deemed enforceable obligations provided that the oversight board makes a finding that the loan was for legitimate redevelopment purposes. The Oversight Board made such a finding at its meeting on 2/26/14. The amount requested is one-half of the increase between the Residual RPTTF distributed in FY 13-14 less an adjusted FY 12-13 Residual RPTTF base year amount. The adjusted base year amount was calculated by assuming that ROPS 2 and 3 items were funded out of RPTTF instead of fund balances. Without this adjustment, the Successor Agency will never have enough RPTTF to repay the City loan based on the anticipated amount of RPTTF available in future years. This is because the Successor Agency was directed by DOF to exhaust fund balances before requesting RPTTF on the ROPS. We believe the adjusted base year amount should be permitted so the Successor Agency is not penalized for exhausting fund balances on earlier ROPS as directed by DOF and pursuant to the intent of the Law.