City of Oroville
Midas Program

Total value of projects

$52,424,430.71

Public ($19,190,609.11)

Private ($33,233,821.60)

What is the Midas Program?

- It is a list of City projects from the Past, Present & Future

= REAL PROJECTS =

MIDAS Project

- Projects approved by past and present City Council (s)
- Projects that meet the City Council's goals & objectives which can be:
  - Started within the next 2 years with an identified funding resource

MIDAS Program Project Criteria

Leveraging City Funds with

- Other Public Agencies or
- Private Partnerships

MIDAS Projects fall into 6 categories ...

- Economic Development ($8,654,000.00)
- Public works ($1,940,438.00)
- Housing & Business Assistance ($36,384,905.60)
- City Facilities ($762,164.11)
- Arts, Culture, and Entertainment ($3,907,000.00)
- Sustainability ($775,923.00)

MIDAS Program
Tracking Project

- Each project has a detailed description
- Each project has a Project Manager
- Status of project
- Projects will have webpage (add sample)
- Goal for local contractors to get information on projects

Applications, Permits, Licenses, & Certificates
Business Startup
City Services
Economic Development Information
Marketing Tear Sheets
MIDAS Program
Economic Development
Spencer Avenue Transit Station
Gateway Development
Existing Business Relocation
Feather River Revitalization Project
Façade Improvement Program
Cultural & Entertainment Complex
Crossfire Marketing
US EPA Brownfields Assess. Grant
Whitewater Park Project
Public Works
Housing & Business Assistance
City Facilities

Spencer Avenue Transit Station

PROJECT DESCRIPTION

In 2005, the City of Oroville received congressional allocation as a result of efforts by Congressman Doolittle in the amount of $346,500 for the development of plans and specifications for a new bus transit center to be located at Spencer Avenue. The funds are federal SAFETEA-LU funds, with the funds managed on a federal level by the Federal Transportation Agency. These funds required a 20% local match in the amount of $86,625 spread out over the permitting and planning period for this project. By arrangement with the City, BCAG acted as project manager on behalf of the City soliciting proposals from qualified planning and design consultants. The consultant's role developed an approved environmental document, and plans and specifications for construction of the new bus transit center. BCAG will managed the consultants' work with oversight from the City.

The agreement with BCAG provides for the City to pay 20% of the consultant costs to develop an environmental document and bid ready plans and specifications. It is staff's opinion that the $433,125 total project cost ($346,500 federal funds plus $86,625 City match at 20%) is more than adequate to complete the necessary planning and design for the project.

For purposes of construction of the project, the City has received $1,500,000 in Congestion Mitigation Air Quality (CMAQ) federal funds. The construction funding is programmed with a 15% match of $225,000 from the City.

FUNDING SOURCES

- CMAQ - Congestion Mitigation Air Quality (federal funds)
- Trans. Fund - Outside Services 112-7000-7400-TFI $86,625

MAJOR MILESTONES

Design Phase

- Total Funds = $433,125
- Fed SAFETY-LU Funds = $346,500
- City Funds (20% Match) = $86,635
- Actual City Funds Paid = $84,597

Construction

- Federal Funds (CMAQ) = $1.5 million (no match)

QUESTIONS ...