

CITY OF OROVILLE

CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2014



“Oroville - California's best opportunity for a safe
and diverse quality of life”

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OROVILLE...*

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GOLD*

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CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2014



Table Mtn Water Fall – Oroville CA

Photo by Wayne Wilson - Wayne Wilson Artworks 2014

Submitted by:

City of Oroville

Department of Finance

Ruth Wright, Director of Finance

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CITY OF OROVILLE
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2014

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INTRODUCTORY SECTION

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DISCOVER GOLD...DISCOVER OROVILLE

1735 MONTGOMERY STREET • OROVILLE, CALIFORNIA 95965

December 18, 2014

To the Honorable Mayor, Members of the City Council, and Citizens of Oroville:

The City of Oroville (City) hereby submits the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014. The CAFR contains financial statements that have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as prescribed for government entities.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and present fairly the respective financial position and changes of the City, as of June 30, 2014. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The CAFR is published to provide information about the City to its citizens, the investment community, the general public, and others who may have an interest in the financial information regarding the City. This letter of transmittal is designed to be read with and complement the Management's Discussion and Analysis (MD&A). The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE CITY

The City was incorporated as a Charter City in 1906. Also known as the City of Gold, the City is located approximately 70 miles north of Sacramento, California's State Capitol. Notably, the City is home to the tallest earthen-filled dam in the world. The Oroville Dam was completed in 1968 and provides the City with an abundance of recreational opportunities. The City is one of five incorporated cities/towns located within the County of Butte: Biggs, Chico, Gridley, Oroville, and Paradise.

The City Council is the elected legislative body for the City. It is composed of seven members, the Mayor plus six council members, who are elected at large for four-year staggered terms. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing committees, and appointing the Vice Mayor.

There are two formal advisory bodies required by the City Charter: the Planning Commission and Parks Commission. These advisory bodies are appointed by the City Council to provide information, research, and direct public participation in shaping the City's policies. Other advisory committees are appointed and created by the Council. All members serve at the pleasure of the Council.

The City provides a broad range of services including police and fire protection; construction and maintenance of streets, sewer, and infrastructure; community development, including planning and zoning; building and safety, and housing activities; municipal airport; golf course; and general administrative services.

The City maintains a website located at: www.cityoforoville.org that provides online services and extensive information about the City. This website includes information about the Council, Council meeting agendas, City job listings, City museums, local recreation, financial information, and links to other local resources, to name just a few.

MAJOR INITIATIVES

Capital Projects

Road Rehabilitation Project

The Council authorized \$431,448 of project funding for road rehabilitation in fiscal year 2013/2014. The funding was used for the following purposes; road surface repairs, chip sealing, re-striping and markings, and inspection services. Surface repairs were completed on 14 roads in preparation for chip sealing. Two major roads were chip sealed and completed.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Challenges

The City's economic status has stabilized and shows sign of slight improvement. After prudent decision-making during a difficult fiscal crisis, the City is on track to continue to meet its current needs and planning for future needs. The City is attracting new business and continues to grow. Wineries are becoming popular in this region due to the climate. Olive oil production and sales continue to thrive in this climate as well.

Internal Control

The management of the City has established a comprehensive framework of internal controls designed to ensure that the assets of the government are protected from loss, theft or misuse. This framework ensures that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. Reasonable assurance provides that the cost of internal controls should not exceed the benefits and that decisions often require the use of estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, the City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*. Information related to this single audit includes the schedule of federal awards, findings and questioned costs, and the independent auditor's report on internal control and compliance. The City is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the Finance Department staff. The 2013-14 Single Audit will be issued under separate cover and will be available by contacting the Finance Department after March 31, 2015.

Budgeting Controls

In addition to accounting controls, the City maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. The budget also serves as the foundation for financial planning and control for the City.

In accordance with the City's Charter, a budget is presented on or before June 1 each year to the City Council and must be adopted by the first regular meeting in July.

Credit Rating

Over the past year, rating downgrades have occurred for a variety of public and private entities. However the City has not experienced any downgrades nor is the City on credit watch by any of the rating agencies. The City proudly maintains a strong credit rating and strives to continue this achievement.

OTHER INFORMATION**Independent Audit**

City Charter requires an annual audit by independent certified public accountants. The firm of Chavan & Associates, LLP was selected to perform this service. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City, for the fiscal year ended June 30, 2014, are free of material misstatement. The independent auditor's report is presented as the first item of the financial section of the report.

Awards and Acknowledgments

The GFOA awarded the prestigious Certificate of Achievement for Excellence in Financial Reporting to the City for successful completion of the CAFR for the fiscal year ended June 30, 2013. This achievement represents the City's 19th consecutive award. This award is the highest form of recognition for excellence in state and local government reporting. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized CAFR that satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe this current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the efficient and dedicated services of staff from the Finance Department and the cooperation and assistance of all City departments. We commend the Council for its interest, support, and exemplary leadership in planning and conducting the financial operations of the City in a responsive and progressive manner.

Respectfully submitted,

Randy Murphy
City Administrator

Glenn Lazof
Interim Finance Director

Ruth Wright, CPA
Finance Director

City Council

Mayor Linda L. Dahlmeier
Vice Mayor Thil Chan-Wilcox
Council Member Gordon Andoe
Council Member Jack Berry
Council Member Barbara 'Cheri' Bunker
Council Member David Pittman
Council Member Allen 'JR' Simpson

City Administration

City Administrator Randy Murphy
Director of Public Safety Bill LaGrone
Director of Community Development Donald Rust
Director of Finance Ruth Wright
City Treasurer (Elected) Karolyn Fairbanks

City Planning Commission

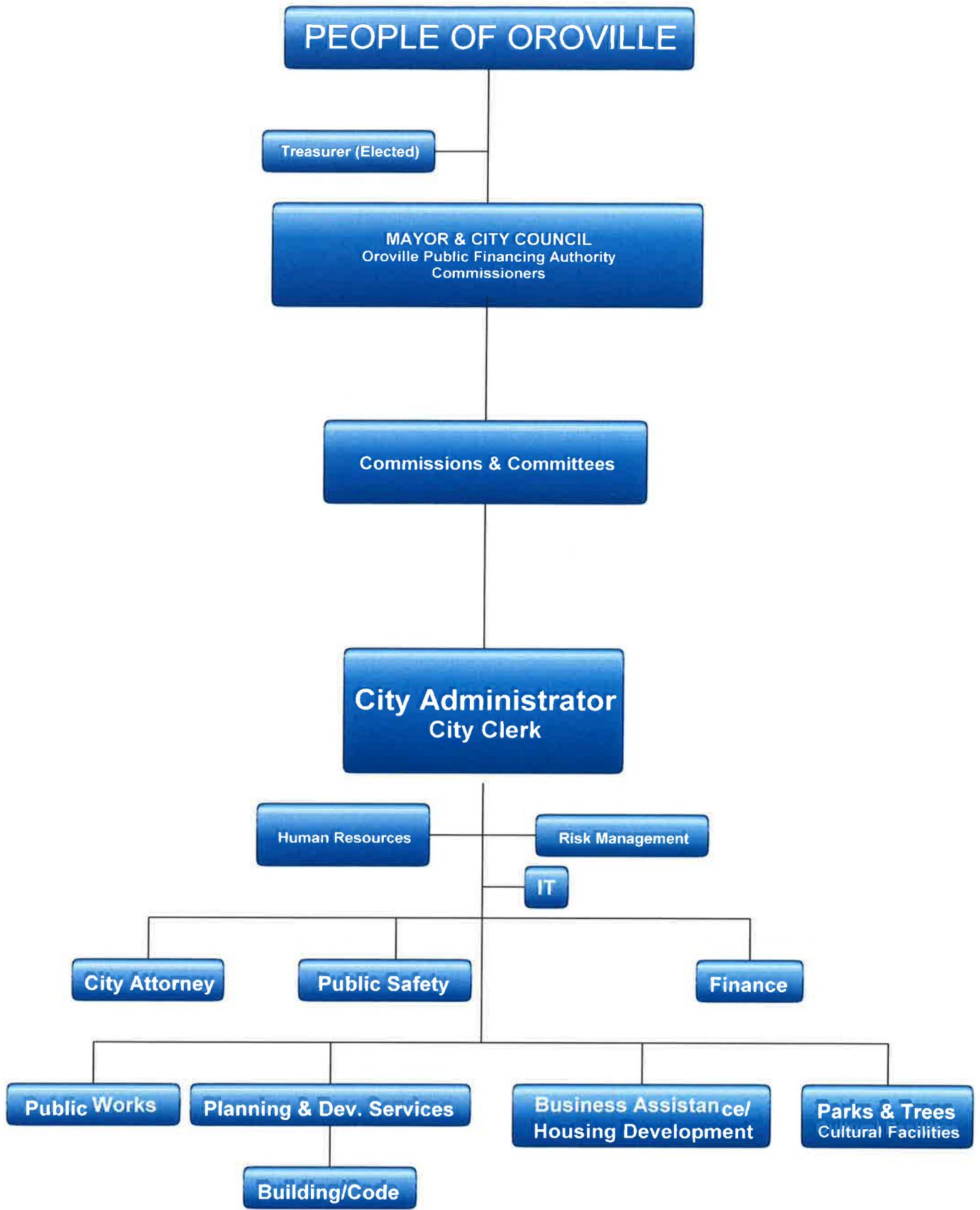
Chairperson Damon Robison
Vice Chairperson Carl Durling
Commissioner Michael Britton, Sr.
Commissioner Wyatt Jenkins
Commissioner Tua Vang
Commissioner Adonna Brand
Commissioner Randy Chapman

City Park Commission

Chairperson Scott Lawrence
Vice Chairperson Machel Conn
Commissioner Beth Brown Standley
Commissioner Ray Sehorn
Commissioner Jim Prouty

Independent Auditors

Chavan & Associates, LLP Certified Public Accountants





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Oroville
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
City Council of the City of Oroville
Oroville, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Oroville (the "City"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Oroville, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining individual non-major fund statements and schedules, and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining individual non-major fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2014 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

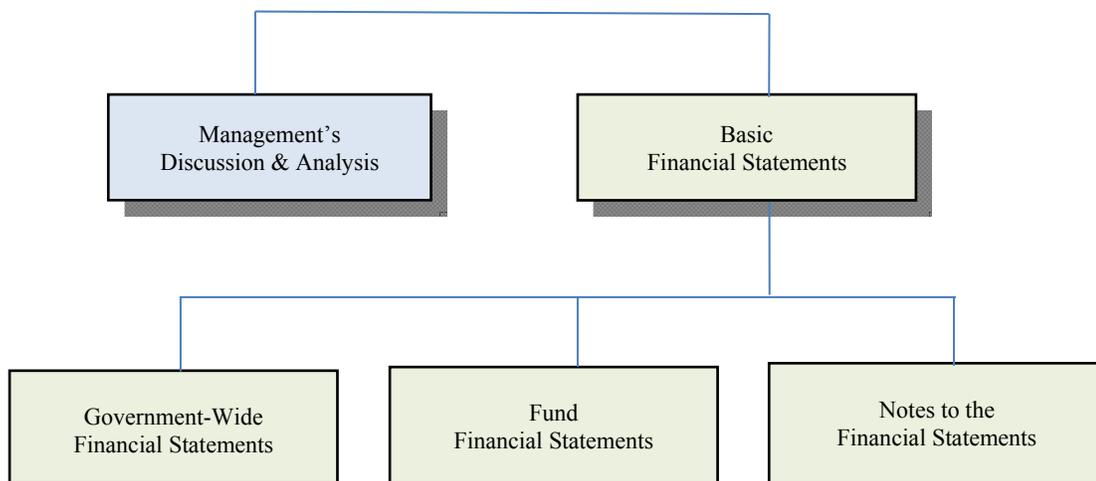
December 18, 2014
San Jose, California

INTRODUCTION

The Management’s Discussion and Analysis (MD&A) is a required section of the City’s Comprehensive Annual Financial Report (CAFR), as shown in the overview below. The purpose of the MD&A is to present a discussion and analysis of the City’s financial performance during the fiscal year that ended on June 30, 2014. This report will (1) focus on significant financial issues, (2) provide an overview of the City’s financial activity, (3) identify changes in the City’s financial position, (4) identify any individual fund issues or concerns, and (5) provide descriptions of significant asset and debt activity.

This information, presented in conjunction with the annual Transmittal Letter and Basic Financial Statements is intended to provide a comprehensive understanding of the City’s operations and financial standing.

Required Components of the Annual Financial Report



FISCAL YEAR 2013/14 FINANCIAL HIGHLIGHTS

- Total net position increased by \$905,707 from last fiscal year.
- The City's assets exceeded its liabilities by \$55.2 million; assets and deferred outflows totaled \$125.9 million and liabilities were \$70.7 million.
- Net position consisted of \$13.3 million classified as net investment in capital assets; \$33.8 million as restricted; and \$8 million as unrestricted net position.
- Total City-wide revenues were \$22.3 million which consists of program revenue of \$11.2 million and general revenues of \$11.1 million.
- Total City expenses were \$21.5 million.
- Total Governmental Fund fund balances were \$43.7 million, which included a \$22.4 million fund balance in the Oroville Public Financing Authority Redemption Fund. Total fund balance decreased by \$30,440 from last year.
- General Fund revenues were \$10.5 million, while General Fund expenditures were \$12.9 million. Transfers in to the General Fund from other funds were \$1.3 million. This deficit was due to the expensing of \$1,852,000 loan to the Redevelopment Agency, paid to the State Department of Finance in regard to the dissolution. Without this expense general fund revenue actually exceeded its expenses for the current fiscal year.

THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements are comprised of 1) Government-wide (City-wide) Financial Statements, and; 2) Fund Financial Statements. These two sets of financial statements provide the reader two different perspectives of the City's financial activities and financial position.

Government-Wide Financial Statements provide a longer-term view of the City's activities as a whole, and comprise the *Statement of Net Position* and the *Statement of Activities*. The *Statement of Net Position* provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The *Statement of Activities* provides information about all the City's revenues and all its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in Net Position for the fiscal year.

All of the City's activities are required to be grouped into government activities and business-type activities. The entire amount in the *Statement of Net Position* and the *Statement of Activities* are also required to be separated into governmental activities or business-type activities in order to distinguish between these two types of activities of the City.

Fund Financial Statements report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds account for the major financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with subordinate schedules presenting the detail for each of these other funds. Major funds are explained below.

The Government-Wide Financial Statements

Government-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole. The *Statement of Net Position* and the *Statement of Activities* present information about the following:

Governmental Activities – All of the City's basic services are considered to be governmental activities, including general government, community development, public safety, transportation, and, culture and leisure. These services are supported by general City revenues such as taxes, and by specific program revenues such as development and recreation program fees.

Business-Type Activities – This category includes enterprise activities such as bus transportation, water, and utilities. Unlike governmental services, these services are fully supported by charges paid by users based on the amount of services they use.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented only in a single column. Subordinate schedules present the detail of these non-major funds.

Major funds present the major activities of the City for the fiscal year, and may change from year to year as a result of changes in the pattern of the City's activities. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Proprietary Funds – When the City charges customers for the services it provides, whether to outside customers or to other units of the City, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise fund is the same as the business type activities reported in the Government-Wide statements. Proprietary funds provide the same type of information as Government-Wide statements but only in more detail, with additional information, such as cash flows. The City uses internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the City's other programs and activities such as the City's self-insurance, stores and vehicle maintenance funds. The internal services funds are reported with governmental activities in the Government-Wide Financial Statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-Wide financial statements because the resources of these funds are not available to support the City of Oroville's own programs. The accounting for fiduciary funds is much like that used for business type activities. The City maintains two types of fiduciary funds; private-purpose trust and agency. The Oroville Successor Agency to the former Oroville Redevelopment Agency is reported as a private-purpose trust fund. The City's agency funds report resources held by the City in a custodial capacity for individuals, private organizations and other governments.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information other than through the MD&A follows the Notes and includes a budgetary comparison for the General Fund and other major funds as presented in the governmental fund financial statements.

SUPPLEMENTARY INFORMATION

Combining and individual fund statements and schedules are included to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and agency funds. An un-audited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as an indicator of the City's financial position. The City's Total Net Position increased \$905,705, from \$54.3 million in fiscal year 2012/13 to \$55.2 million in fiscal year 2013/14. A significant portion of the City's net position (\$13.3 million or 24%) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, etc.) which is capital assets net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. Capital assets represent infrastructure which provide services to citizens and are not available for future spending.

The Oroville Successor Agency is reported as a private-purpose trust fund of the City of Oroville and, therefore, has been excluded from the determination of net position. The City reports a receivable of \$22.4 million from the Oroville Successor Agency for amounts due to the Oroville Public Financing Authority (“OPFA”), a component unit of the City of Oroville. The loan is restricted as loan payments must be used for servicing the bonded debt of the OPFA. A total of \$33.8 million of the City’s net position was restricted at the end of the year, which was an increase of \$1.18 million (4%) from last year, and comprised 61% of the City’s total net position.

The following table summarized the City’s ending net position:

Net Position						
	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Assets						
Current and other assets	\$ 85,123,756	\$ 84,567,899	\$ 423,181	\$ 237,039	\$ 85,546,937	\$ 84,804,938
Capital assets	36,344,888	36,819,095	-	-	36,344,888	36,819,095
Total Assets	\$ 121,468,644	\$ 121,386,994	\$ 423,181	\$ 237,039	\$ 121,891,825	\$ 121,624,033
Deferred Outflows of Resources	\$ 4,066,542	\$ 4,653,556	\$ -	\$ -	\$ 4,066,542	\$ 4,653,556
Liabilities						
Current and other liabilities	\$ 41,917,362	\$ 40,426,849	\$ 898	\$ 975	\$ 41,918,260	\$ 40,427,824
Noncurrent liabilities	28,824,065	31,539,430	-	-	28,824,065	31,539,430
Total Liabilities	\$ 70,741,427	\$ 71,966,279	\$ 898	\$ 975	\$ 70,742,325	\$ 71,967,254
Net Position						
Net investment in capital assets	\$ 13,298,388	\$ 13,015,066	\$ -	\$ -	\$ 13,298,388	\$ 13,015,066
Restricted	33,873,844	32,687,196	-	-	33,873,844	32,687,196
Unrestricted	7,621,527	8,372,009	422,283	236,064	8,043,810	8,608,073
Total Net Position	\$ 54,793,759	\$ 54,074,271	\$ 422,283	\$ 236,064	\$ 55,216,042	\$ 54,310,335

Statement of Changes in Net Position

Functions/Programs	Governmental Activities		Increase	Business-Type Activities		Increase
	2014	2013	(Decrease)	2014	2013	(Decrease)
Program Revenues						
Charges for services	\$ 6,415,514	\$ 7,545,585	\$ (1,130,071)	\$ 8,328	\$ 11,206	\$ (2,878)
Operating grants and contributions	2,963,505	4,899,372	(1,935,867)	575,078	505,692	69,386
Capital grants and contributions	1,280,775	343,628	937,147	-	-	-
Total Program Revenues	10,659,794	12,788,585	(2,128,791)	583,406	516,898	66,508
General Revenues						
Property taxes	1,605,675	1,962,107	(356,432)	-	-	-
Sales and use taxes	3,045,776	2,756,313	289,463	-	-	-
Sales and use taxes in-lieu	2,053,454	2,194,730	(141,276)	-	-	-
Transient occupancy taxes	426,190	421,261	4,929	-	-	-
Utility users tax	1,594,686	1,577,706	16,980	-	-	-
Franchise taxes	513,879	439,968	73,911	-	-	-
Other taxes	326,716	32,558	294,158	-	-	-
Investment earnings	296,696	15,237	281,459	307	561	(254)
Other revenues	738,796	-	738,796	-	-	-
Transfers	434,055	91,000	343,055	91,000	(91,000)	182,000
Total General Revenues	11,035,923	9,490,880	1,545,043	91,307	(90,439)	181,746
Expenses						
General Government	2,571,905	2,503,161	68,744	-	-	-
Public Safety	7,776,039	7,823,664	(47,625)	-	-	-
Public Works	1,266,059	1,419,806	(153,747)	-	-	-
Streets and Storm Drains	638,448	819,108	(180,660)	-	-	-
Parks and Leisure	1,226,718	1,435,575	(208,857)	-	-	-
Transportation	592,427	735,007	(142,580)	488,493	519,619	(31,126)
Health and Sanitation	1,493,462	1,716,356	(222,894)	-	-	-
Housing and Community Development	3,512,865	6,109,168	(2,596,303)	-	-	-
Interest on fiscal charges	1,965,879	1,518,758	447,121	-	-	-
Total Expenses	21,043,802	24,080,603	(3,036,801)	488,493	519,619	(31,126)
Increase / (Decrease) in Net Position	651,915	(1,801,138)	2,453,053	186,220	(93,160)	279,380
Prior Period Adjustments	67,573	-	67,573	-	-	-
Net Position, Beginning of Year	54,074,271	55,875,409	(1,801,138)	236,063	329,224	(93,161)
Net Position, End of Year	\$ 54,793,759	\$ 54,074,271	\$ 719,488	\$ 422,283	\$ 236,064	\$ 186,219

Governmental Activities

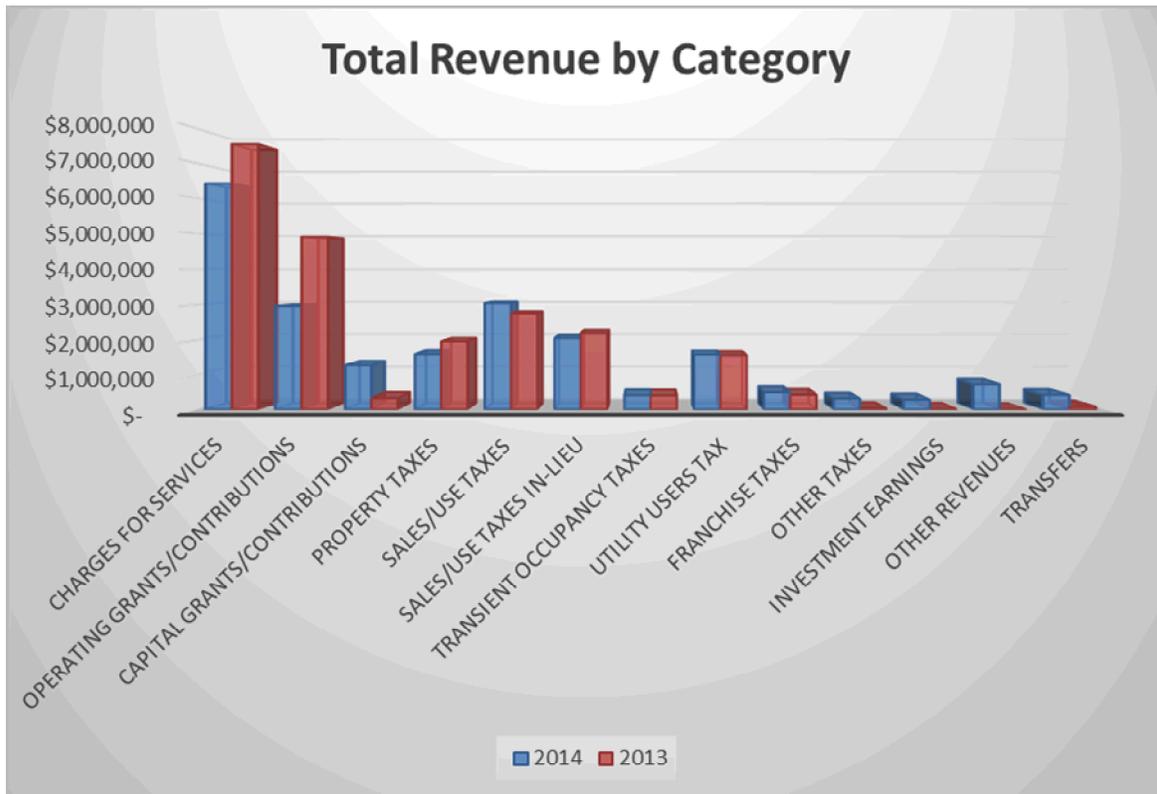
As shown in the above *Statement of Changes in Net Position* schedule, the net change in program revenues from the prior fiscal year for governmental activities is a decrease of \$2.1 million. The net change in general revenues from the prior year is an increase of \$1.5 million, for a total decrease in revenues of \$583,748. The net change in expenses from the prior year was a decrease of \$3.07 million.

With total program and general revenues for fiscal year 2013/14 at \$21.7 million and total expenses at \$21 million, the net activity resulted in an increase in Net Position of \$651,915, excluding minor prior period adjustments totaling \$67,573.

An analysis and graphical representation of the changes in revenues and expenses by type of significant events follows:

Governmental Revenues

Although a number of revenue categories increased during 2013/14, they were offset from large reductions in operating grants and charges for services. The following chart summarized those changes:

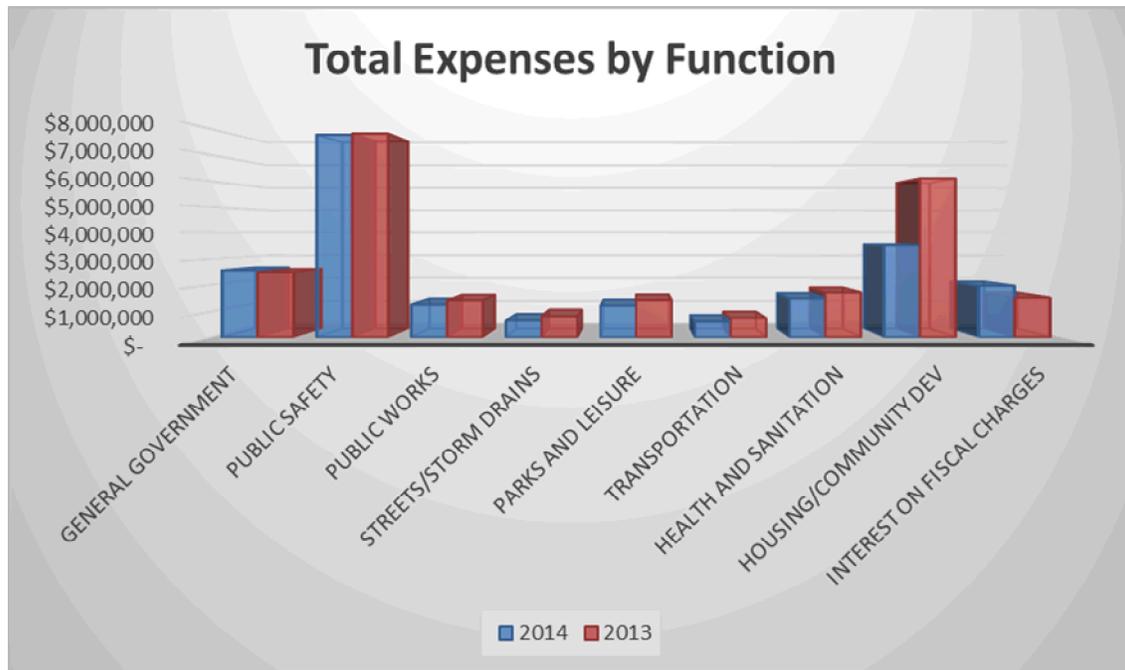


Significant changes in governmental revenues consisted of the following:

- Charge for Services and operating grants decreased by a combined \$3 million mostly because of reduced activity related to housing and community development.
- There was a decrease of \$356,432 from decreases in property values.
- Other revenues increased by \$738,796 because of the reclassification of revenues from program revenues to general revenue from last year.

Governmental Expenses

The 2013/14 expenses for Governmental Activities decreased by \$3 million primarily from reductions in Housing and Community Development as illustrated in the chart below.



Significant changes in governmental expenses consisted of the following:

- Housing and Community Development expenses decreased by \$2.6 million because of a decline in federal grants and other resources needed by the City to operate these programs.
- In general, the City’s expenses decreased across all programs as a result of a change in management.
- Interest expense increased by \$447,121 because of scheduled hikes in debt service requirements and the reclassification of debt related items such as discounts on debt issuance.

Business-Type Activities

The City’s net position for business type activities increased by \$186,220.

Total expenses for business type activities was \$488,493 during the year, which was a decrease of \$31,126 from prior year. As shown in the Statement of Activities, the amount paid by users of the bus transportation system was \$8,328 and total operating grants and contributions were \$575,078.

A transfer in of \$91,000 was made in to the Local Transportation Fund from the City’s General Fund for street maintenance and operating costs.

FINANCIAL ANALYSIS OF THE CITY’S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:

Summary of Changes in Fund Balance								
Major Funds								
	General Fund	Sewer Fund	Housing Program Fund	First Time Home Buyer Grant Fund	Community Development Block Grant Fund	Oroville Public Financing Authority Redemption Fund	Other Governmental Funds	Total
Total Revenues	\$ 10,480,633	\$ 2,726,936	\$ 347,352	\$ 273,842	\$ 1,280,353	\$ 1,081,652	\$ 5,593,529	\$ 21,784,297
Total Expenditures	12,946,848	1,401,343	508,300	430,616	935,460	-	6,061,226	22,283,793
Revenues Over (Under) Expenditures	(2,466,215)	1,325,593	(160,948)	(156,774)	344,893	1,081,652	(467,697)	(499,496)
Transfers in	1,324,253	14,541	1	255,000	1,613,271	-	3,692,129	6,899,195
Transfers out	(23,735)	(318,411)	(168,837)	(84,267)	(727,417)	(1,918,775)	(3,188,697)	(6,430,139)
Net change in fund balances	(1,165,697)	1,021,723	(329,784)	13,959	1,230,747	(837,123)	35,735	(30,440)
Beginning of year	4,014,794	2,533,519	1,424,247	618,021	886,844	23,294,625	11,021,587	43,793,637
End of year	\$ 2,849,097	\$ 3,555,242	\$ 1,094,463	\$ 631,980	\$ 2,117,591	\$ 22,457,502	\$ 11,057,322	\$ 43,763,197

The total change in fund balance from during the year, including Major Funds and Other Governmental Funds, was a decrease of \$30,440. Total ending fund balance was \$43.76 million.

General Fund

The fund balance of the City’s General Fund decreased by \$1.17 million. Total revenues decreased by \$46,538 while total expenditures increased by \$954,937 from prior year, inclusive of the \$1,852,000 remitted under protest to the State of California, originally intended as repayment of the City Loan to the Redevelopment Agency. Housing and Community Development expenditures increased by \$1.9 million in the General Fund while decreasing by \$1.23 million for all governmental funds combined.

Among the special revenue funds, the Sewer Fund’s fund balance increased by \$1.02 million because of a slight increase in revenue and a reduction in expenditures during the year. The Housing Program Fund’s fund balance decreased by \$329,784 mostly from a decrease in total revenue of \$221,780. This decrease in revenue was due to a reduction in loan payments in the current year.

The Other Governmental Funds include all of the City’s nonmajor governmental funds which had an increase in revenue of \$1.72 million and an increase in expenditures of \$1.75 million.

DEBT ADMINISTRATION

During the year, Long-Term Debt from governmental activities decreased by \$1.34 million primarily due to regular debt service payments. As of June 30, 2014, only \$7.7 million was considered general City obligations subject to the City’s debt limit of \$37.9 million. There was no debt attributable to business type activities as of June 30, 2014.

Taxable Pension Obligation Bonds

These bonds are an unconditional obligation of the City of Oroville payable from any legally available funds. The bonds are not voter-approved debt backed by the taxing power of the City of Oroville and the full faith and credit of the City has not been pledged to the repayment of the bonds. Due the increasing public employee retirement system obligations for the unfunded liability portion which triggers higher rates, the City of Oroville along with other Cities and Counties chose to issue bonds for

the unfunded liability to stabilize the rates going forward for retirement. The City of Oroville’s initial portion of the bond issuance equaled \$7.26 million and the balance outstanding at June 30, was \$5.745 million.

Oroville Public Financing Authority (“OPFA”) debt

The OPFA had three outstanding revenue bond issues. The City’s credit is not impacted by OPFA revenue bond issues. All three of the OPFA bond issue proceeds were loaned to the former Oroville Redevelopment Agency (“RDA”) to fund the various projects of the RDA. When the RDA was dissolved the loans became an enforceable obligation of the Oroville Successor Agency to the Former Oroville Redevelopment Agency (“Successor Agency”).

The loan payments made to the OPFA by the Successor Agency are the sole source of revenues to pay the debt service on these bonds. The loan payments and the reserve funds of each bond issue are the only security for these revenue bonds.

In October 2002, the OPFA issued \$18.255 million of 2002 Tax Allocation Revenue Bonds. The proceeds were loaned to the former RDA to refund prior bond issues and to provide an additional \$5.25 million in money for new redevelopment projects.

In August 2004, two additional tax allocation revenue bond series were issued on parity with the 2002 bonds by the OPFA. The two series included the 2004 Tax Allocation Revenue Bonds, Series A in the amount of \$8.48 million and the 2004 Taxable Tax Allocation Revenue Bonds, Series B in the amount of \$2.145 million. The proceeds of both series were loaned to the former RDA to refund an older issue, and to provide an additional \$5.375 million in money for new redevelopment projects.

In order to reduce debt service costs and increase residual distributions to taxing agencies, the Successor Agency is considering the issuance of refunding bonds in the subsequent fiscal year. If approved this refunding is anticipated to be completed by March of 2015.

The following table summarizes the City’s debt at the end of the year:

Outstanding Long-Term Obligation at Year End		
	Governmental Activities	
	2015	2014
Oroville Public Financing Authority bonds	\$ 22,435,000	\$ 23,344,652
Pension obligation bonds	5,745,000	6,018,956
USDA COP loan	611,500	630,700
Net OPEB obligation	826,043	588,327
Compensated absences	582,030	956,794
Total outstanding long-term obligations	<u>\$ 30,199,573</u>	<u>\$ 31,539,429</u>
	Business-Type Activities	
Total outstanding long-term obligations	<u>\$ -</u>	<u>\$ -</u>

Additional detail and information on long-term debt activity is described in the notes to the financial statements.

CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City’s functions including infrastructure assets. At June 30, 2014 , net capital assets of the governmental activities totaled \$36.3 million and the net capital assets of the business type activities totaled \$-0-. Depreciation on capital assets is recognized in the Government-Wide Financial Statements. The City has elected to use straight line depreciation as defined by GASB Statement No. 34 for calculation of depreciation.

The following table summarizes the City’s capital assets at the end of the year:

Capital Assets at Year End - Net of Accumulated Depreciation		
	Governmental Activities	
Land	\$ 5,982,029	\$ 5,982,029
Land improvements	6,286,108	5,563,749
Buildings	7,883,290	7,968,312
Underground collection system	1,978,233	2,049,957
Machinery and equipment	3,246,258	3,386,347
Infrastructure	10,232,130	11,131,861
Construction in progress	736,840	736,840
Total Capital Assets, Net of Depreciation	<u>\$ 36,344,888</u>	<u>\$ 36,819,095</u>
	Business-Type Activities	
Total Capital Assets, Net of Depreciation	<u>\$ -</u>	<u>\$ -</u>

Additional detail and information on capital asset activity is described in the notes to the financial statements.

GENERAL FUND BUDGETARY HIGHLIGHTS

Changes from the City's General Fund original budget to the final budget are detailed in the Required Supplementary Information Section along with a comparison to actual activity for the year ended. Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Modifications to the budget that are a realignment of fiscal activities with no impact to the fund's bottom line may be approved by the City Administrator. There were no significant changes from the City’s original budget to the final budget during the year.

The General Fund adopted revenue budget was \$10.63 million, and adopted transfers in was \$1.15 million.

The General Fund adopted expenditure budget was \$13.95 million and adopted transfers out was \$23,735. Budget adjustments were not made during the year.

ECONOMIC FACTORS AND OUTLOOK

Oroville's economy has begun a process of slow recovery. Although the economy is showing signs of stability, the City had made significant cuts to navigate its way through the fiscal crisis. Cut backs, deferred maintenance and replacement of equipment need to be addressed in current and ongoing operations. Management is striving to continue to meet the rising needs of the community by making sound decisions for the future.

REQUEST FOR FINANCIAL INFORMATION

This financial report is designed to provide a general overview of the City of Oroville's finances for all of Oroville's residents, taxpayers, customers, investors, and creditors. This financial report seeks to demonstrate the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Department of Finance at 1735 Montgomery Street, Oroville, CA 95965, or visit the City of Oroville webpage at <http://www.cityoforoville.org/>.

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BASIC FINANCIAL STATEMENTS

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City of Oroville
Statement of Net Position
June 30, 2014

	Governmental Activities	Business- Type Activities
ASSETS		
Current Assets:		
Cash and investments	\$ 19,139,040	\$ 398,667
Restricted cash and investments	1,950,948	-
Receivables	1,749,478	24,514
Oroville Successor Agency receivable	845,000	-
Inventory	85,613	-
Total Current Assets	23,770,079	423,181
Noncurrent Assets:		
Oroville Successor Agency noncurrent receivable	21,590,000	-
Loans receivable	37,844,862	-
Real property held for resale	1,918,815	-
Capital Assets:		
Nondepreciable	6,718,869	-
Depreciable, net of accumulated depreciation	29,626,019	-
Total Capital Assets	36,344,888	-
Total Noncurrent Assets	97,698,565	-
Total Assets	\$ 121,468,644	\$ 423,181
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge for Pension Obligations	4,066,542	-
Total Deferred Outflows of Resources	\$ 4,066,542	\$ -
LIABILITIES		
Current Liabilities:		
Accounts payable	\$ 292,213	\$ 898
Payroll related liabilities	252,777	-
Other payables and accruals	91,222	-
Interest payable	575,000	-
Unearned revenues	39,024,555	-
Claims payable	306,087	-
Long-term obligations - due within one year	1,375,508	-
Total Current Liabilities	41,917,362	898
Noncurrent Liabilities:		
Long-term obligations - due in more than one year	28,824,065	-
Total Liabilities	\$ 70,741,427	\$ 898
NET POSITION		
Net investment in capital assets	\$ 13,298,388	\$ -
Restricted for:		
General Government	459	-
Public Safety:		
Police	672,198	-
Fire	85,731	-
Streets and Storm Drains	3,758,454	-
Parks and Leisure	101,147	-
Health and Sanitation	931,675	-
Housing and Community Development	3,843,574	-
Debt service	24,483,219	-
Total Restricted	33,876,457	-
Unrestricted	7,618,914	422,283
Total Net Position	\$ 54,793,759	\$ 422,283

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Activities
For the Year Ended June 30, 2014

Functions/Programs	Program Revenues					Net (Expense) Revenue and Change in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total	Governmental Activities	Business-Type Activities	Total
Primary Government:								
Governmental Activities:								
General Government	\$ 2,571,905	\$ 1,044,339	\$ 173,816	\$ -	\$ 1,218,155	\$ (1,353,750)		\$ (1,353,750)
Public Safety	7,776,039	586,558	600,885	-	1,187,443	(6,588,596)		(6,588,596)
Public Works	1,266,059	90,817	-	-	90,817	(1,175,242)		(1,175,242)
Streets and Storm Drains	638,448	168,645	270,690	56,698	496,033	(142,415)		(142,415)
Parks and Leisure	1,226,718	126,747	339,113	-	465,860	(760,858)		(760,858)
Transportation	592,427	292,342	-	1,224,077	1,516,419	923,992		923,992
Health and Sanitation	1,493,462	2,759,432	3,456	-	2,762,888	1,269,426		1,269,426
Housing and Community Development	3,512,865	1,346,634	1,575,545	-	2,922,179	(590,686)		(590,686)
Interest and fiscal charges	1,965,879	-	-	-	-	(1,965,879)		(1,965,879)
Total Governmental Activities	\$ 21,043,802	\$ 6,415,514	\$ 2,963,505	\$ 1,280,775	\$ 10,659,794	(10,384,008)		(10,384,008)
Business-Type Activities:								
Local Transportation	488,493	8,328	575,078	-	583,406		94,913	94,913
Total Business-Type Activities	\$ 488,493	\$ 8,328	\$ 575,078	\$ -	\$ 583,406		94,913	94,913
General Revenues:								
Taxes:								
Property taxes						1,605,675	-	1,605,675
Sales and use taxes						3,045,776	-	3,045,776
Sales and use taxes in-lieu						2,053,454	-	2,053,454
Transient occupancy taxes						426,190	-	426,190
Utility users taxes						1,594,686	-	1,594,686
Franchise taxes						513,879	-	513,879
Other taxes						326,716	-	326,716
Total taxes						9,566,376	-	9,566,376
Investment earnings						296,696	307	297,003
Other revenues						738,796	-	738,796
Transfers						434,055	91,000	525,055
Total General Revenues						11,035,923	91,307	11,127,230
Change in Net Position						651,915	186,220	838,135
Net Position - Beginning of Year						54,074,271	236,063	54,310,334
Prior Period Adjustments						67,573	-	67,573
Net Position - Beginning of Year, As Adjusted						54,141,844	236,063	54,377,907
Net Position - End of Year						\$ 54,793,759	\$ 422,283	\$ 55,216,042

The accompanying notes are an integral part of these financial statements.

City of Oroville
Balance Sheet
Governmental Funds
June 30, 2014

	Major Funds							Total Governmental Funds
	General Fund	Sewer Fund	Housing Program Fund	First Time Home Buyer Grant Fund	Community Development Block Grant Fund	Oroville Public Financing Authority Fund	Other Governmental Funds	
ASSETS								
Cash and investments	\$ 1,582,891	\$ 3,409,766	\$ 972,535	\$ 631,980	\$ 2,120,558	\$ 22,502	\$ 9,482,239	\$ 18,222,471
Restricted cash and investments	-	-	-	-	-	-	1,950,948	1,950,948
Receivables:								
Taxes	633,157	-	-	-	-	-	-	633,157
Accounts	853,404	-	-	-	-	-	151,563	1,004,967
Sewer service charges	-	16,949	-	-	-	-	-	16,949
Interest	11,707	-	5,970	-	28	-	76,700	94,405
Due from other funds	461,262	-	-	-	-	-	29,154	490,416
Inventory	32,594	-	-	-	-	-	4,012	36,606
Loans receivable	-	-	6,303,887	15,414,716	8,623,506	-	8,090,662	38,432,771
Advances to other funds	-	138,816	-	-	-	-	-	138,816
Due from Oroville Successor Agency	-	-	-	-	-	22,435,000	-	22,435,000
Real property held for resale	711,515	-	1,207,300	-	-	-	-	1,918,815
Total assets	4,286,530	3,565,531	8,489,692	16,046,696	10,744,092	22,457,502	19,785,278	85,375,321
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	140,641	1,243	746	-	48,922	-	65,487	257,039
Payroll related liabilities	160,661	9,046	-	-	1,634	-	20,799	192,140
Other payables and accruals	-	-	-	-	800	-	90,004	90,804
Due to other funds	-	-	-	-	-	-	449,889	449,889
Unearned revenues	997,315	-	7,394,483	15,414,716	8,575,145	-	8,101,777	40,483,436
Advances from other funds	138,816	-	-	-	-	-	-	138,816
Total liabilities	1,437,433	10,289	7,395,229	15,414,716	8,626,501	-	8,727,956	41,612,124
Fund Balances:								
Nonspendable								
Interfund	-	-	-	-	-	-	29,154	29,154
Inventory	32,594	-	-	-	-	-	4,012	36,606
Due from Oroville Successor Agency	-	-	-	-	-	22,435,000	-	22,435,000
Restricted:								
General Government	-	-	-	-	-	-	459	459
Public Safety:								
Police	-	-	-	-	-	-	672,198	672,198
Fire	-	-	-	-	-	-	85,731	85,731
Streets and Storm Drains	-	-	-	-	-	-	3,758,454	3,758,454
Parks and Leisure	-	-	-	-	-	-	101,147	101,147
Health and Sanitation	-	-	-	-	-	-	931,675	931,675
Housing and Community Development	-	-	1,094,003	631,980	2,117,591	-	-	3,843,574
Debt service	-	-	-	-	-	-	2,025,717	2,025,717
Committed:								
General Government	1,300	-	-	-	-	-	918,535	919,835
Health and Sanitation	800,000	663,426	-	-	-	-	-	1,463,426
Housing and Community Development	-	-	-	-	-	-	2,382,196	2,382,196
Future salaries and benefits	113,750	-	-	-	-	-	-	113,750
General reserve	250,354	8,037	-	-	-	-	62,346	320,737
Other commitments	23,455	-	-	-	-	-	-	23,455
Assigned:								
Budgetary carryovers	20,463	-	-	-	-	-	-	20,463
General Government	-	-	-	-	-	-	19,243	19,243
Parks and Leisure	-	-	-	-	-	-	406,009	406,009
Health and Sanitation	-	2,882,348	-	-	-	-	-	2,882,348
Housing and Community Development	-	-	-	-	-	-	31,907	31,907
Debt service	-	-	-	-	-	22,484	36,328	58,812
Unassigned	1,607,181	1,431	460	-	-	18	(407,789)	1,201,301
Total fund balances	2,849,097	3,555,242	1,094,463	631,980	2,117,591	22,457,502	11,057,322	43,763,197
Total liabilities and fund balances	\$ 4,286,530	\$ 3,565,531	\$ 8,489,692	\$ 16,046,696	\$ 10,744,092	\$ 22,457,502	\$ 19,785,278	\$ 85,375,321

The accompanying notes are an integral part of these financial statements.

City of Oroville
Reconciliation of the Government Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2014

Total Fund Balances - Total Governmental Funds \$ 43,763,197

Amounts reported for governmental activities in the statement of net position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	84,235,407
Less: accumulated depreciation	<u>(47,890,519)</u>
Total Capital Assets	<u>36,344,888</u>

Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in Governmental Funds Balance Sheet. (575,000)

Internal service funds are used by management to charge the costs of stores, vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position. 522,733

Certain prepaid expenses were reported as expenditures when incurred in the funds but are capitalized and amortized in the statement of net position as follows:
Deferred charge for pension obligation 4,066,542

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements. 870,972

Long-term obligations were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Bonds payable	(28,180,000)
USDA loan payable	(611,500)
Compensated absences	(582,030)
Net other postemployment benefit liability	<u>(826,043)</u>
Total Long-Term Obligations	<u>(30,199,573)</u>

Net Position of Governmental Activities \$ 54,793,759

The accompanying notes are an integral part of these financial statements.

City of Oroville
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
June 30, 2014

	Major Funds							Total Governmental Funds
	General Fund	Sewer Fund	Housing Program Fund	First Time Home Buyer Grant Fund	Community Development Block Grant Fund	Oroville Public Financing Authority Redemption Fund	Other Governmental Funds	
REVENUES								
Taxes:								
Property taxes	\$ 1,605,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,605,675
Sales and use taxes	3,045,776	-	-	-	-	-	-	3,045,776
Sales and use taxes in-lieu	2,119,368	-	-	-	-	-	-	2,119,368
Transient occupancy taxes	426,190	-	-	-	-	-	-	426,190
Utility users taxes	1,594,686	-	-	-	-	-	-	1,594,686
Franchise taxes	513,879	-	-	-	-	-	-	513,879
Other taxes	66,612	-	-	-	-	-	260,104	326,716
License and permits	390,568	-	-	-	-	-	167,510	558,078
Fines and forfeitures	85,734	-	-	-	-	-	-	85,734
Interest, rents and concessions	25,869	4,748	52,619	7,541	80,571	1,081,652	332,439	1,585,439
Intergovernmental revenues	117,282	-	-	227,731	1,092,490	-	3,608,037	5,045,540
Current service charges	340,267	2,702,571	6,407	-	-	-	185,788	3,235,033
Other revenues	148,727	19,617	288,326	38,570	107,292	-	1,039,651	1,642,183
Total Revenues	10,480,633	2,726,936	347,352	273,842	1,280,353	1,081,652	5,593,529	21,784,297
EXPENDITURES								
Current:								
General Government	2,343,109	-	-	-	-	-	113,619	2,456,728
Public Safety	6,905,756	-	-	-	-	-	374,164	7,279,920
Public Works	240,738	-	-	-	-	-	-	240,738
Streets and Storm Drains	566,271	-	-	-	-	-	59,215	625,486
Parks and Leisure	692,181	-	-	-	163	-	111,331	803,675
Transportation	-	-	-	-	-	-	439,095	439,095
Health and Sanitation	890	1,389,625	-	-	-	-	4,514	1,395,029
Housing and Community Development	2,180,118	-	372,639	430,616	924,068	-	963,364	4,870,805
Debt service								
Principal retirement	-	-	-	-	-	-	1,154,200	1,154,200
Interest and fiscal charges	-	-	-	-	-	-	1,442,330	1,442,330
Capital outlay	17,785	11,718	135,661	-	11,229	-	1,399,394	1,575,787
Total Expenditures	12,946,848	1,401,343	508,300	430,616	935,460	-	6,061,226	22,283,793
Excess (Deficiency) of Revenues over Expenditures	(2,466,215)	1,325,593	(160,948)	(156,774)	344,893	1,081,652	(467,697)	(499,496)
OTHER FINANCING SOURCES (USES)								
Transfers in	1,324,253	14,541	1	255,000	1,613,271	-	3,692,129	6,899,195
Transfers out	(23,735)	(318,411)	(168,837)	(84,267)	(727,417)	(1,918,775)	(3,188,697)	(6,430,139)
Total Other Financing Sources (Uses)	1,300,518	(303,870)	(168,836)	170,733	885,854	(1,918,775)	503,432	469,056
Net Change in Fund Balances	(1,165,697)	1,021,723	(329,784)	13,959	1,230,747	(837,123)	35,735	(30,440)
Fund Balances Beginning	4,014,794	2,533,519	1,424,247	618,021	886,844	23,294,625	11,021,587	43,793,637
Fund Balances Ending	\$ 2,849,097	\$ 3,555,242	\$ 1,094,463	\$ 631,980	\$ 2,117,591	\$ 22,457,502	\$ 11,057,322	\$ 43,763,197

The accompanying notes are an integral part of these financial statements.

City of Oroville
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Government-Wide
Statement of Activities
For the Year Ended June 30, 2014

Net Change in Fund Balances - Total Governmental Funds	\$ (30,440)
Amounts reported for governmental activities in the Statement of Activities and Changes in net position were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in net position, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Capital outlay	1,640,682
Depreciation expense	(2,114,889)
Internal service funds are used by management to charge the costs of stores, vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	(130,321)
Certain revenues were not recorded or recorded as unearned revenue in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	805,058
Long-term compensated absences and claims payables were reported in the Government-Wide Statement of Activities, but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	374,765
Repayment of bond principal was an expenditure in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of net position.	
Bonds	1,135,000
USDA loan	19,200
Certain expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in the fund statements as follows:	
Other postemployment benefits	(237,715)
Amortization of bond discounts	(81,198)
Amortization of bond premiums	129,806
Amortization of bond refunding loss	(171,323)
Amortization of prepaid pension obligation	(415,690)
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities and Changes in net position, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the change in accrued interest from prior year.	(271,020)
	<hr/>
Change in Net Position of Governmental Activities	\$ 651,915
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Net Position
Proprietary Funds
June 30, 2014

	Business-type Activities <u>Enterprise Fund</u>	Governmental Activities - Internal <u>Service Funds</u>
	Local Transportation Fund	
ASSETS		
Current assets:		
Cash and investments	\$ 398,667	\$ 916,569
Accounts receivable	24,514	-
Inventory	-	49,007
Total assets	<u>\$ 423,181</u>	<u>\$ 965,576</u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 898	\$ 35,174
Payroll related liabilities	-	60,637
Other payables and accruals	-	418
Due to other funds	-	40,527
Claims payable	-	306,087
Total liabilities	<u>\$ 898</u>	<u>\$ 442,843</u>
NET POSITION		
Unrestricted	\$ 422,283	\$ 522,733
Total net position	<u>\$ 422,283</u>	<u>\$ 522,733</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2014

	Business-type Activities	
	<u>Enterprise Fund</u>	Governmental
	Local Transportation Fund	Activities - Internal Service Funds
OPERATING REVENUES		
Passenger fares	\$ -	\$ -
Charges for services	8,328	859,627
Reimbursements	-	-
Total operating revenues	<u>8,328</u>	<u>859,627</u>
OPERATING EXPENSES		
Salaries and benefits	-	153,001
Supplies	-	295,479
Other services and charges	488,493	33,830
Claims	-	474,010
Total operating expenses	<u>488,493</u>	<u>956,320</u>
Operating income (loss)	<u>(480,165)</u>	<u>(96,693)</u>
NONOPERATING REVENUES(EXPENSES)		
Local transportation tax	575,078	-
Investment earnings	307	1,373
Total nonoperating revenues(expenses)	<u>575,385</u>	<u>1,373</u>
Income (loss) before operating transfers	95,220	(95,320)
Transfers in	91,000	-
Transfers out	-	(35,001)
Change in net position	<u>186,220</u>	<u>(130,321)</u>
Total net position - beginning	236,063	585,481
Prior period adjustment	-	67,573
Total net position - beginning , as adjusted	<u>236,063</u>	<u>653,054</u>
Total net position - ending	<u>\$ 422,283</u>	<u>\$ 522,733</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014

	Business-type Activities Enterprise Fund	Governmental Activities - Internal Service Funds
	Local Transportation Fund	
Cash flows from operating activities:		
Receipts from customers and users	\$ 8,328	\$ -
Receipts from interfund services provided	-	953,174
Payments to suppliers	(488,570)	(832,218)
Payments to employees	-	(152,477)
Net cash provided (used) by operating activities	<u>(480,242)</u>	<u>(31,521)</u>
Cash flows from noncapital financing activities:		
Local transportation tax	556,935	-
Interfund transactions	91,000	(35,001)
Net cash provided (used) by noncapital financing activities	<u>647,935</u>	<u>(35,001)</u>
Cash flows from investing activities:		
Investment income	307	1,373
Net cash provided (used) by investing activities	<u>307</u>	<u>1,373</u>
Net increase (decrease) in cash and cash equivalents	168,000	(65,149)
Cash and cash equivalents - beginning	230,667	981,718
Cash and cash equivalents - ending	<u>\$ 398,667</u>	<u>\$ 916,569</u>
Reconciliation of operating income to net cash provided (used)		
by operating activities:		
Operating income (loss)	\$ (480,165)	\$ (96,693)
Adjustments to reconcile operating income (loss)		
to net cash provided (used) by operating activities:		
Prior period adjustments	-	67,573
Change in operating assets and liabilities:		
Accounts receivables	-	607
Inventory	-	(1)
Accounts payable	(77)	(182)
Payroll related liabilities	-	25,056
Other payables and accruals	-	-
Interfund receivables and payables	-	40,527
Claims payable	-	(68,408)
Net cash provided (used) by operating activities	<u>\$ (480,242)</u>	<u>\$ (31,521)</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2014

	Oroville Successor Agency Private-Purpose Trust Funds	Agency Funds
ASSETS		
Cash and investments	\$ 5,299,988	\$ 496,672
Receivables:	-	-
Taxes	-	-
Accounts	8,930	19
Grants	-	-
Interest	362	-
Real property held for resale	196,076	-
Loans receivable	239,306	-
Capital Assets:	-	-
Non-depreciable	1,485,232	-
Depreciable, net of accumulated depreciation	414,471	-
Total assets	<u>\$ 7,644,365</u>	<u>\$ 496,691</u>
LIABILITIES		
Accounts payable	\$ 1,386	\$ 11,704
Payroll related liabilities	1,765	-
Other payables and accruals	8,889	-
Deposits payable	1,183	279,035
Due to other agencies	-	205,952
Unearned revenues	425,322	-
Accrued interest	524,000	-
Due to Oroville Public Financing Authority	22,435,000	-
Total liabilities	<u>\$ 23,397,545</u>	<u>\$ 496,691</u>
LIABILITIES		
Held in trust	<u>\$ (15,753,180)</u>	

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the Year Ended June 30, 2014

	Oroville Successor Agency Private-Purpose Trust Funds
ADDITIONS	
Redevelopment property tax trust fund allocations	\$ 1,991,739
Intergovernmental	401,110
Loan collections	58,411
Investment earnings	41,940
Total additions	<u>2,493,200</u>
DEDUCTIONS	
Administrative	79,832
Blight removal	5,280
Other agencies	44,481
Levee project	1,080
Brownsfield assessment	6,500
Loan interest and fiscal charges	1,365,548
Depreciation	25,107
Transfers out	525,055
Total deductions	<u>2,052,883</u>
Change in net position	440,317
Total net position - beginning	<u>(16,193,497)</u>
Total net position - ending	<u><u>\$ (15,753,180)</u></u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Oroville, California, (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City of Oroville was incorporated January 3, 1906 under the applicable laws and regulations of the State of California. The City operates under a Council-Administrator form of government and provides the following services as authorized by its charter: public safety (police, fire and code enforcement), streets and highways, sanitation, health and social services, cultural-recreation, public improvements planning and zoning, and general administrative services.

As required by GAAP, these basic financial statements present the City and its component units, entities for which the City is considered to be financially accountable. The City Council acts as the governing board. In addition, the City staff performs all administrative and accounting functions for these entities and these entities provide their services entirely to the City. Blended component units, although legally separate entities are, in substance, part of the City's operations and data from these units are combined with data of the City. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize their legal separateness from the City. Each blended component unit has a June 30 year-end. The City had no discretely presented component units.

Oroville Successor Agency (OSA)

The City has elected to serve as the successor agency of the Oroville Redevelopment Agency, which formerly was a blended component unit of the City. In its capacity as the Successor Agency, the City will be responsible to wind-up the affairs of the former RDA, and dispose of the RDA's assets in compliance with State legislative requirements. The OSA is governed by a seven (7) member Oversight Board comprised of one (1) Oroville City Council member, (1) City employee, and members appointed by the Butte County Board of Supervisors (2), the Superintendent of the Butte County Office of Education (1), the Feather River Recreation and Parks Board (1), the Chancellor of the California Community College System (1). Activities of the OSA are reported as a private-purpose trust fund in the accompanying financial statements.

The following entity is reported as blended component unit:

The Oroville Public Financing Authority (Authority)

The Authority was established on January 21, 1992 and is a joint powers authority created by the City of Oroville. The Authority was formed, organized and is existing pursuant to the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5, Division 7, Title 1 of the California Government Code (Mark-Roos Local Bond Pooling Act of 1985). The City and Authority are legally separate entities. For financial reporting purposes, the Authority is reported as if a part of the City's operations because the seven (7) members of the Oroville City Council also act as the governing body of the Authority and the purpose of the Authority is to assist in the financing of public capital improvements. The Authority does not prepare separate, stand-alone financial statements.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

B. Basis of Accounting and Measurement Focus

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-Wide Financial Statements

The City's government-wide financial statements include a *Statement of Net Position* and a *Statement of Activities and Changes in Net Position*. These statements present summaries of governmental and business-type activities for the City. Fiduciary activities of the City are not included in these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets, deferred outflows of resources, liabilities, deferred inflows of resources (including capital assets, as well as infrastructure assets, and long-term liabilities), are included in the accompanying *Statement of Net Position*. The *Statement of Activities* presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those clearly identifiable with a specific function or segment. In conformity with the City's indirect cost allocation plan, certain indirect costs are included in the program expense reported for individual functions and activities.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables, and receivables. All internal balances in the *Statement of Net Position* have been eliminated. The following interfund activities have been eliminated:

- Transfers in/Transfers out
- Internal Service Fund charges

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in net position as presented in these statements to the net position presented in the government-wide financial statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the balance sheets. The *Statement of Revenues, Expenditures and Changes in Fund Balances* present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (up to 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, special assessments, intergovernmental revenues, other taxes, interest revenue, rental revenue and certain charges for services. Fines, forfeitures, licenses and permits and parking meter revenues are not susceptible to accrual because they are usually not measurable until received in cash. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the government has a legal claim to the resources, the unearned revenue is removed from the combined balance sheet and revenue is recognized.

The following funds are major funds:

General Fund

The General Fund is used to account for all of the general resources of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund.

Sewer Fund

This special revenue is used to account for the activities related the City's sewage collection system and the collection and remission of fees on behalf of SC-OR for sewage treatment. The revenues of this fund principally consist of fees charged to customers connected to the sewer system.

Housing Program Fund

This special revenue fund accounts for the administration and operation of the City's low and moderate income housing program subsequent to the dissolution of the former Oroville Redevelopment Agency. Principal revenues consist of payments received from loans extended to low and moderate income housing citizens and the proceeds from the sale of housing properties.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

First Time Home Buyer Grant Fund

This special revenue fund accounts for the loan and administrative activity of the City's first time home buyers program. Revenues are primarily proceeds from the Federal and State HOME Investment Partnership grant programs.

Community Development Block Grant Fund

This special revenue fund was established to account for amounts received from Community Development Block Grants and for the loan and administrative activities of the City's various CDBG grants.

Oroville Public Financing Authority Fund

This special revenue fund accounts for the activities related to financing public capital improvements. Revenues consist of loan payments received from the Oroville Successor Agency.

Additionally, the City reports the following nonmajor fund types of governmental funds:

Special Revenue Funds

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

Debt Service Funds

Debt service funds account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest.

Capital Project Funds

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

Proprietary Funds

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the "economic resources measurement focus". This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the internal service funds financial statements.

The City has only one enterprise fund that has been reported as a major proprietary fund as follows:

Local Transportation Fund

The Local Transportation Fund is used to account for the operations of the Oro Express subsidized taxi

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

service and the City's share of revenues and expenses for the Butte County Transit and Oroville Area Transit in accordance with the Transportation Development Act of the State of California.

The City's internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis, in the following areas: payroll revolving activity, stores (purchasing), vehicle maintenance, workers' compensation, unemployment insurance and vision insurance services

Fiduciary Fund Financial Statements

Private-Purpose Trust Fund

The Private-Purpose Trust Fund accounts for the activities of the City acting as the Successor Agency to the Oroville Redevelopment Agency.

Agency Funds

Agency funds are used by the City to report resources held by the City in a custodial capacity for the Feather River Bluffs assessment district, special deposits trust, BINTF Trust, and Honor Grove. These funds are used to record the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments.

C. Cash, Cash Equivalents and Investments

The City pools its available cash for investment purposes. The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

D. Inventory

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory in the General and Airport

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

funds includes materials, parts and supplies held for outdoor lighting for streets and runways. Inventory in the Stores Revolving Fund consists of expendable supplies held for consumption. Inventory in the Vehicle Maintenance Fund consists of expendable supplies for vehicle repair and maintenance. The cost is charged to the individual departments and funds as inventories are disbursed. Inventories are reconciled, and expenditures are distributed, on a quarterly basis.

E. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “advances to/advances from other funds”. All other outstanding balances between funds are reported as “due to/from other funds”.

F. Receivables

Included in the amount reported for receivables was \$285,800 in fees and penalties assessed by the City for violations of the Oroville City Code. It is the City’s policy to defer revenue recognition of these fees and penalties until the amounts have actually been collected in cash. Therefore, a liability has been recorded for the entire amount.

No allowance for uncollectible accounts receivable has been provided as management has determined that uncollectible accounts have historically been immaterial and the direct write-off method does not result in a material difference from the allowance method.

G. Due from Oroville Successor Agency

As discussed in the *Long-Term Debt* note, the Oroville Public Financing Authority (OPFA) made loans to the Oroville Successor Agency (formerly the Oroville Redevelopment Agency). Loan payments received by the OPFA are required to be used for debt service payments on bonds issued by the OPFA. The total amount due from the OSA at June 30, 2014 was \$22,435,000.

H. Loans Receivable

Under the Community Development Block Grant (CDBG) Loan Program and Home Investment Partnerships (HOME) Program, which are funded by the Department of Housing and Urban Development through the State Department of Housing and Community Development (HCD), and the City’s Revolving Loan Program (RLF), loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program for 15 years or upon transfer of title. In accordance with accounting procedures prescribed by HCD, repayments of the outstanding loans are classified as a revenue source in the Community Development Block Grant Fund, First Time Home Buyers Fund and the City’s various revolving loan funds. The long-term portion of loans receivable has been offset by *Unearned Revenues* in the accompanying financial statements, as applicable.

I. Advances

Advances between funds and due from/to other funds are offset by a nonspendable fund balance in applicable Town funds to indicate the extent to which they are not available for appropriation and are not expendable available financial resources.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

J. Real Property Primarily Held for Resale

Under the terms of the loans granted by the City, several real properties have been acquired through foreclosure proceedings. In addition the City has acquired and constructed homes for the purpose of infilling the supply of low and moderate housing. These properties will be subsequently sold and the proceeds placed back into the low and moderate income housing programs. Therefore, these properties have been recorded as an asset on the accompanying financial statements at the lower of cost (the amount of the unpaid loan plus costs for foreclosure properties) or market and fully offset by recognizing a liability for unearned revenue.

K. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) are reported in the governmental column in the governmental-wide financial statements. The City's business-type activity had no capital assets. The City defines capital assets as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years. Capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Interest is capitalized on the construction or acquisition of major assets using debt proceeds. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. No interest was capitalized during the year ended June 30, 2014.

The City's museums contain collections of historical artifacts including antique tools, Chinese artifacts and artwork, and relics from the region's past. These collections are protected, cared for and preserved by the City for the purpose of public exhibition; and proceeds from the sale of any item, if any, are used to acquire additional items for the collection. Therefore, the City has elected not to capitalize these collections.

Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

Land improvements	15 – 50 Years
Buildings	20 – 50 Years
Underground collection system	30 – 60 Years
Machinery and equipment	5 – 20 Years
Infrastructure	15 – 50 Years

L. Deferred Outflows/Deferred Inflows

Deferred outflows of resources is a consumption of net assets by the City that is applicable to a future reporting period; for example, prepaid items and deferred charges.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

Deferred inflows of resources is an acquisition of net assets by the City that is applicable to a future reporting period; for example, unearned revenue and advance collections.

The City is a member of the California Public Employees' Retirement System (PERS). In fiscal year 2006/07, the City issued \$7,260,000 in Pension Obligation Bonds in order to pay the City's unfunded actuarial accrued liability with PERS. The payment to PERS is a deferred charge reported as a deferred outflow of resources in the government-wide financial statement and is being amortized on a straight-line basis over the 17 year life of the bonds.

M. Interest Payable

In the government-wide financial statements, interest payable of long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

N. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for workers' compensation claims. The estimated liability for workers' compensation claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

O. Compensated Absences

In the government-wide and proprietary fund financial statements, compensated absences are recorded as incurred and the related expenses and liabilities are reported.

In the fund financial statements, compensated absences are recorded as expenditures in the years paid, as it is the City's policy to liquidate any unpaid compensated absences at June 30 from future resources, rather than currently available financial resources. Only the amounts which become due at June 30 are reported in the fund financial statements as a liability.

Unused vacation benefits (up to a maximum of 2 years earned benefits) are paid to employees upon termination. Unused sick leave benefits do not vest with the employee and, except as explained below, are lost upon termination. Therefore, unused sick leave benefits have not been accrued. Under the Fair Labor Standards Act (FLSA), safety employees (Police and Fire) may accrue up to 240 hours of compensatory time and general employees may accrue a maximum of 120 hours of compensatory time. Unused compensatory time is compensated for upon termination. Note: Appointed officials and "administrative" employees are exempt from coverage under FLSA.

The City permits retiring employees to convert accumulated sick leave benefits to purchase continued medical insurance coverage based upon the leave dollar value at the time of retirement. The City does not provide any additional postemployment benefits for its employees, except for the Public Employees Retirement System administered by the State of California.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

P. Long-Term Obligations

In the government-wide financial statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental or business-type activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs are expensed in year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Q. Fund Balances

In accordance with Government Accounting Standards Board 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies governmental fund balances as follows:

Nonspendable

Nonspendable fund balance includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted

Restricted fund balance includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

Committed

Committed fund balance includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year-end. Committed fund balances are imposed by the City Council.

Assigned

Assigned fund balance includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balance may be assigned by the City Administrator or the Finance Director.

Unassigned

The Unassigned Fund Balance category represents fund balance which may be held for specific types of uses or stabilization purposes, but is not yet directed to be used for a specific purpose

The detail of amounts reported for each of the above defined fund balance categories is reported in the governmental funds balance sheet and in the combining nonmajor fund balance sheets.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

Flow Assumption / Spending Order Policy

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to be spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to be spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has directed otherwise.

Deficit Fund Balances

The City reported deficit fund balances four special revenue funds totaling \$155,234 and one debt service fund totaling \$252,555. The deficit fund balances are expected to be eliminated through future grant revenues and interfund transfers. Management will continue to monitor the activities within these funds.

R. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also are included in the net investment in capital assets component of net position

Restricted Net Position

This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments. Certain proceeds of the Oroville Public Financing Authority revenues bonds and the loan receivable from the Oroville Successor Agency are reported as restricted net position because their use is limited by applicable bond or other covenants.

Unrestricted Net Position

This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position.

Use of Restricted/Unrestricted Net Position

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the City's policy is to apply restricted net position first.

S. Interfund Transactions

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund. All other interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as transfers.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

T. Property Tax and Special Assessments

County tax assessments include secured and unsecured property taxes and special assessments. "Unsecured" refers to taxes on personal property. These tax assessments are secured by liens on the property being taxed.

Revenue is recognized in the period for which the tax and assessment is levied. The County of Butte levies, bills and collects property taxes for the City, the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes for the current year were attached as an enforceable lien as of January 1st and were levied on July 1st. Taxes are due in two equal installments on December 10th and April 10th.

U. Budgetary Information

Annually, the City legally adopts a budget for the general, special revenue, and capital projects funds. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Bi-annually, in June, the City Administrator submits to the City Council a proposed operating budget for the subsequent fiscal year commencing July 1st and a financing plan for the second subsequent year. Both the operating budget and financing plan include proposed expenditures and the means of financing them.
2. Public hearings are conducted at City Hall to obtain taxpayer comments.
3. By the first Council meeting in July, and after adjustment as appropriate by the City Council, the operating budget is legally enacted through Council motion. The City's charter requires adoption of an annual budget; therefore, the financing plan is formally adopted as the operating budget at the beginning of the second fiscal year.
4. Formal budgetary integration is employed as a management control device during the year for the general fund, special revenue funds and capital projects funds as well as the Local Transportation, Stores Revolving, Vehicle Maintenance, Workers' Compensation, Unemployment and Vision Insurance funds. Formal budgetary integration is not employed for Debt Service Funds because effective budgetary control is alternatively achieved through various bond indenture provisions. These budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items.

V. Excess of Expenditures over Appropriations

Expenditures did not exceed budget in any fund for which there was a legally appropriated budget for the year ended June 30, 2014.

W. Encumbrances

Under encumbrance accounting, purchase orders, contract and other commitments for expenditures are recorded in order to reserve that portion of the applicable appropriation. Encumbrance accounting is employed as an extension of formal budgetary integration in all funds. All appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

executory contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget pursuant to state regulations.

X. Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred inflows from unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows from unearned revenue.

Y. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Z. Subsequent Events

Management has considered subsequent events through December 18, 2014, the date which the financial statements were available to be issued. The financial statements include all events or transactions, including estimates, required to be recognized in accordance with generally accepted accounting principles. Management has determined that there are no non-recognized subsequent events that require additional disclosure.

AA. New GASB Pronouncements

Statement No. 68 - In June, 2013, GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities. The City is in the process of determining the impact this statement will have on the financial statements.

Statement No. 69 – In January, 2013, GASB issued Statement No. 69, *Government Combinations and Disposal of Government Operations*. This Statement establishes accounting and financial reporting standards related to government combinations and disposal of government operations. As used in this Statement, *combinations* includes a variety of transactions referred to as mergers, acquisitions, and transfers of operations. The City believes there will be no financial statement effect related to this Statement.

Statement No. 70 – In April, 2013, GASB issued Statement No 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. Some governments extend financial guarantees for the obligations of another government, a not-for-profit entity, or private entity without directly receiving equal or approximately equal value in exchange (a nonexchange transaction). The City does not participate in nonexchange transactions and this Statement will have no financial statement effect.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

NOTE 2 - CASH AND INVESTMENTS

As of June 30, 2014, cash and investments were reported in the financial statements as follows:

	Statement of Net Position		Statement of Fiduciary Net Position	Total Cash and Investments
	Governmental Activities	Business-Type Activities		
Cash and investments	\$ 19,139,040	\$ 398,667	\$ 5,796,660	\$ 25,334,367
Restricted cash with fiscal agent	1,950,948	-	-	1,950,948
Total cash and investments	<u>\$ 21,089,988</u>	<u>\$ 398,667</u>	<u>\$ 5,796,660</u>	<u>\$ 27,285,315</u>

The City's Cash and Investments consisted of the following as of June 30, 2014:

Petty cash	\$ 1,117
Deposits with banks	2,282,242
Investments	25,001,956
Total cash and investments	<u>\$ 27,285,315</u>

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest, and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC).

The bank balances before reconciling items totaled \$2,564,968 at June 30, 2014 and were different from carrying amounts due to deposits in transit and outstanding checks. The amount uninsured was \$2,314,968 which was collateralized by securities held by pledging financial institutions.

B. Investment Policies

City Investment Policy

Under the provisions of the City's investment policy, and in accordance with California Government Code, the following investments are authorized:

Authorized Investment Type	Maximum Maturity (1)	Maximum Total of Portfolio	Maximum Investment in Anyone Issuer
U.S. Government Obligations	3 years	No limit	None
U.S. Agency Obligations	3 years	50%	50%
Time certificates of deposit	1 year	50%	\$1,000,000
Local Agency Investment Fund	N/A	\$40 million	None
Repurchase agreements	10 days	20%	50%
Pass book savings account demand deposits	N/A	50%	\$1,000,000
Money Market/Mutual Funds	3 years	15%	50%
Bankers Acceptance	180 days	30%	50%

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

The City is in compliance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investments Pools* which requires the City's investments be recorded at fair value instead of cost. Under GASB 31, the carrying value of investments are adjusted to reflect their fair value at each fiscal year-end, with the effects of these adjustments included in the carrying value of the investments.

Authorized Investments - Debt Trustee Agreements

Investments held by bond fiscal agents (trustees) are governed by the provisions of the underlying indenture agreements rather than the general provisions of the City's investment policy or California Government Code. The indenture agreements do not specifically identify maximum maturity and maximum investment provisions. The indenture agreements do identify the following permitted investments:

- U.S. Government Obligations
- U.S. Agency Obligations
- Money Market Funds (rated AAAM-G or AAAM)
- Demand or Time Deposits (FDIC insured or fully secured)
- Bonds or Notes (must have one of two highest ratings)
- Bankers Acceptances (rated P1, A1, or A-1+)
- Commercial Paper (rated P1 and A1)
- Repurchase Agreements
- Pre-refunded municipal obligations (highest rating category)
- Local Agency Investment Fund

C. External Investment Pool

The City's investments with LAIF at June 30, 2014, include a portion of the pool funds invested in Structured Notes and Asset-Backed Securities. These investments include the following:

Structured Notes

These are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

Asset-Backed Securities

The bulk of asset-backed securities are mortgage-backed securities, entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (such as CMO's) or credit card receivables.

LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The approved investments policy is listed on the LAIR website, located at <http://www.treasurer.ca.gov/pmia-laif/>.

D. Risk Disclosures

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the term of an investment's maturity, the greater the sensitivity to

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

changes in market interest rates. The City’s investment policy requires that investments have an original maturity date of less than three (3) years, unless the City Council specifically authorizes a longer term. It is the City’s practice to manage its exposure to interest rate risk is by purchasing a combination of shorter and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for City’s operations.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City’s investment policy requires time certificates of deposit and passbook savings accounts to be insured or collateralized as described under “Custodial Credit Risk” below. Repurchase agreements must be fully collateralized, and will only be with a primary dealer of the Federal Reserve Bank having a long-term debt rating of “AAA” by Moody’s or Standard & Pools. The policy does not establish minimum ratings for other authorized investments.

As of June 30, 2014, the City’s investments were in compliance with the ratings required by the City’s investment policy and indenture agreements. Under the terms of the investment repurchase agreement permitted securities must equal 103% of the amount deposited and be comprised of direct obligations or unconditionally guaranteed by the U.S. Government; obligations, debentures, or notes issued by the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association; or cash (100% security ratio).

Concentrations of Credit Risk

With the exception of securities of the U.S. Government and LAIF, the investment policy of the City limits the amount that can be invested in any one issuer to no more than 50% of the total portfolio, or \$1,000,000 for time certificates of deposit and passbook savings accounts. At June 30, 2014, the City had no investments in any one issuer (other than U.S. Treasury securities, mutual funds and external investment pools) that represented 5% or more of the total City investments.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City did not hold any securities through investment counterparties at the year ended June 30, 2014.

As of June 30, 2014, the City’s investments had the following maturities and ratings:

Investment Type	Fair Value	Investment Maturities in Years		Year End Rating	
		Less Than One Year	Over 10	AAA/AAAm	Not Rated
Local Agency Investment Fund (LAIF)	\$ 22,971,644	\$ 22,971,644	\$ -	\$ -	\$ 22,971,644
Bank of America money market	79,364	79,364	-	-	79,364
Held by Bond Trustee:					
Money market	1,438,477	1,438,477	-	1,438,477	-
Investment agreement	512,471	-	512,471	512,471	-
Total Investments	\$ 25,001,956	\$ 24,489,485	\$ 512,471	\$ 1,950,948	\$ 23,051,008

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

NOTE 3 - FUND FINANCIAL STATEMENTS INTERFUND TRANSACTIONS

A. Inter-fund Receivables and Payables

Amounts due to or due from other funds reflect inter-fund balances for services rendered or short-term loans expected to be repaid in the next fiscal year. Advances to or from other funds are long-term loans between funds that are to be repaid in their entirety over several years. As of June 30, 2014, inter-fund receivables and payables consisted of the following:

Fund	Due from Other Funds	Due to Other Funds
General Fund	\$ 461,262	\$ -
Other nonmajor governmental funds	29,154	449,889
Internal service funds	-	40,527
Total Due from/to	\$ 490,416	\$ 490,416

Fund	Advances to Other Funds	Advances from Other Funds
General Fund	\$ -	\$ 138,816
Sewer Fund	138,816	-
Total advances	\$ 138,816	\$ 138,816

B. Transfers In/Out

With Council approval resources may be transferred from one fund to another. Transfers routinely reimburse funds that have made an expenditure on behalf of another fund. Transfers may also be made to pay for capital projects or capital outlays, lease or debt service payments, operating expenses and low and moderate-income housing projects. Transfers between funds during the fiscal year ended June 30, 2014 were as follows:

Fund	Transfer in	Transfer out
General Fund	\$ 1,324,253	\$ 23,735
Sewer Fund	14,541	318,411
Housing Program Fund	1	168,837
First Time Home Buyer Grant Fund	255,000	84,267
Community Development Block Grant Fund	1,613,271	727,417
Oroville Public Financing Authority Redemption Fund	-	1,918,775
Other nonmajor governmental funds	3,692,129	3,188,697
Local Transportation enterprise fund	91,000	-
Internal service funds	-	35,001
Private purpose trust funds	-	525,055
Total Transfers	\$ 6,990,195	\$ 6,990,195

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

NOTE 4 - LOANS RECEIVABLE

Loans receivable consisted of the following as of June 30, 2014:

Loans Receivable	Balance June 30, 2013	Additions	Retirements	Balance June 30, 2014
Deferred Loans:				
Housing Program	\$ 4,299,666	\$ 394,066	\$ 67,440	\$ 4,626,292
Home FTHB	153,690	3,681	1,886	155,485
CDBG	4,853,803	90,463	153,501	4,790,765
City HR RLF	1,076,840	18,246	9,041	1,086,045
Housing Rehabilitation RLF	55,592	1,420	-	57,012
Total Deferred Loans	10,439,591	507,876	231,868	10,715,599
First-time Home Buyer Loans:				
Housing Program	1,703,878	28,240	164,344	1,567,774
FTHB	14,533,810	769,357	43,936	15,259,231
CDBG	2,983,536	858,110	35,986	3,805,660
City HR RLF	113,503	5,000	-	118,503
CDBG Housing	800,115	3,550	-	803,665
Home Housing	2,714,875	42,707	-	2,757,582
Total First-time Home Buyer Loans	22,849,717	1,706,964	244,266	24,312,415
Revolving Loans:				
CDBG	36,627	-	9,545	27,082
EDBG	2,838,748	245,000	321,673	2,762,075
OSA	302,712	-	63,407	239,305
RDA Housing	141,479	-	31,658	109,821
City HR RLF	459,938	-	70,769	389,169
CDBG Economic Development RLF	85,287	-	20,203	65,084
City RLF	49,274	-	-	49,274
Total Revolving Loans	3,914,065	245,000	517,255	3,641,810
Other Loans	-	2,253	-	2,253
Total Loans Receivable	\$ 37,203,373	\$ 2,462,093	\$ 993,389	\$ 38,672,077

Loans Receivable by Fund/Fund Type:

Housing Program Fund	6,303,887
First Time Home Buyer Grant Fund	15,414,716
Community Development Block Grant Fund	8,623,506
Other Nonmajor Governmental Funds	8,090,662
OSA Private Purpose Trust Fund	239,306
Total Loans Receivable	\$ 38,672,077

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

NOTE 5 - CAPITAL ASSETS

Capital assets consisted of the following as of June 30, 2014:

	Balance July 1, 2013	Additions	Retirements	Balance June 30, 2014
Governmental activities:				
Nondepreciable Capital Assets:				
Land	\$ 5,982,029	\$ -	\$ -	\$ 5,982,029
Construction in progress	736,840	1,127,125	(1,127,125)	736,840
Total nondepreciable capital assets	<u>6,718,869</u>	<u>1,127,125</u>	<u>(1,127,125)</u>	<u>6,718,869</u>
Depreciable capital assets:				
Land improvements	9,625,707	1,150,265	-	10,775,972
Buildings	11,406,234	155,469	-	11,561,703
Underground collection system	4,974,607	-	-	4,974,607
Machinery and equipment	9,502,866	334,948	-	9,837,814
Infrastructure	40,366,442	-	-	40,366,442
Total depreciable capital assets	<u>75,875,856</u>	<u>1,640,682</u>	<u>-</u>	<u>77,516,538</u>
Accumulated depreciation:				
Land improvements	(4,061,958)	(427,906)	-	(4,489,864)
Buildings	(3,437,922)	(240,491)	-	(3,678,413)
Underground collection system	(2,924,650)	(71,724)	-	(2,996,374)
Machinery and equipment	(6,116,519)	(475,037)	-	(6,591,556)
Infrastructure	(29,234,581)	(899,731)	-	(30,134,312)
Total accumulated depreciation	<u>(45,775,630)</u>	<u>(2,114,889)</u>	<u>-</u>	<u>(47,890,519)</u>
Total depreciable capital assets - net	<u>30,100,226</u>	<u>(474,207)</u>	<u>-</u>	<u>29,626,019</u>
Governmental activities capital assets, net	<u>\$ 36,819,095</u>	<u>\$ 652,918</u>	<u>\$ (1,127,125)</u>	<u>\$ 36,344,888</u>

Depreciation expense was charged to the following functions in the statement of activities:

General Government	\$ 66,299
Public Safety	356,182
Public Works	1,052,632
Parks and Leisure	419,253
Health and Sanitation	71,724
Transportation	148,799
Total Depreciation Expense	<u>\$ 2,114,889</u>

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

NOTE 6 - LONG-TERM OBLIGATIONS

The City's long-term obligations consisted of the following as of June 30, 2014:

Description	Balance			Balance June 30, 2014	Due Within One Year
	June 30, 2013	Additions	Retirements		
Bonds Payable	\$ 29,363,608	\$ -	\$ 1,183,608	\$ 28,180,000	\$ 1,210,000
USDA COP Loan	630,700	-	19,200	611,500	20,000
Net OPEB obligation	588,327	299,920	62,204	826,043	-
Compensated absences	956,794	624,013	998,777	582,030	145,508
Total Long-Term Liabilities	<u>\$ 31,539,429</u>	<u>\$ 923,933</u>	<u>\$ 2,263,789</u>	<u>\$ 30,199,573</u>	<u>\$ 1,375,508</u>

Compensated absences and the net OPEB obligation are generally liquidated by the General Fund.

A. Bonds Payable

The following is a summary of the City's bonds payable as of June 30, 2014:

Bonds Payable	Interest Rate	Maturity Date	Original Issue	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year	Due in More Than One Year
Oroville Public Financing Authority Revenue Bonds:									
2002 OPFA Revenue Bonds	2.50-4.78%	2031	\$ 18,255,000	\$ 13,725,000	\$ -	\$ 575,000	\$ 13,150,000	\$ 595,000	\$ 12,555,000
2004A OPFA Revenue Bonds	4.25-5.05%	2032	8,480,000	8,480,000	-	-	8,480,000	-	8,480,000
2004B OPFA Revenue Bonds	4.25-5.55%	2017	2,145,000	1,045,000	-	240,000	805,000	250,000	555,000
Subtotal OPFA Revenue Bonds			28,880,000	23,250,000	-	815,000	22,435,000	845,000	21,590,000
Pension Obligation Bonds	5.06-5.37%	2024	7,260,000	6,065,000	-	320,000	5,745,000	365,000	5,380,000
Unamortized Discounts and Premiums - Net			-	48,608	-	48,608	-	-	-
Total Bonds Payable			\$ 36,140,000	\$ 29,363,608	\$ -	\$ 1,183,608	\$ 28,180,000	\$ 1,210,000	\$ 26,970,000

Oroville Public Financing Authority (OPFA) Revenue Bonds

The proceeds of the three OPFA bond series were loaned to the former Oroville Redevelopment Agency (RDA) and used by the RDA to finance past and future capital projects of the RDA. Loan payments are now made by the Oroville Successor Agency (OSA) to the OPFA are used to make debt service payments on the bonds.

The OSA is reported as a private purpose trust fund in the accompanying financial statements. The outstanding loan balances totaled \$22,435,000 at June 30, 2014 and was reported as an amount "Due from the Oroville Successor Agency" in the governmental funds balance sheet. The interest and principal paid to the OPFA during the year ended June 30, 2014, was \$1,365,548 and \$815,000, respectively.

The Oroville Public Financing Authority 2002 Tax Allocation Revenue Bonds are comprised of \$8,300,000 of serial bonds and \$9,955,000 of term bonds and mature annually on September 15th. The bonds are an obligation of the Authority payable solely from proceeds of the sale of the bonds and investment revenues from local obligations and purchase contracts.

The Oroville Public Financing Authority 2004 Tax Allocation Revenue Bonds, Series A, are comprised of \$1,165,000 of serial bonds and \$7,315,000 of term bonds. The serial bonds mature annually beginning September 15, 2017 through September 15, 2020. The term bonds are due as follows: \$3,335,000 matures September 15, 2023, \$1,185,000 matures September 15, 2027, and \$2,795,000 matures

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

September 15, 2031. These bonds are a special obligation of the OPFA payable solely from a pledge of revenues primarily consisting of certain tax increment revenues received by the RDA.

The Oroville Public Financing Authority 2004 Taxable Tax Allocation Revenue Bonds, Series B, are comprised of \$1,280,000 of serial bonds and \$865,000 of term bonds. The serial bonds mature annually beginning September 15, 2012 through September 15, 2016. The term bonds are due as follows: \$435,000 matures September 15, 2009, and \$430,000 matures September 15, 2011. These bonds are a special obligation of the OPFA payable solely from a pledge of revenues primarily consisting of certain tax increment revenues received by the RDA/Oroville Successor Agency.

Pension Obligation Bonds

Taxable Pension Obligation Bonds 2007, Series A-1, are comprised of \$7,260,000 in serial bonds. The bonds are an unconditional obligation of the City of Oroville payable from legally available funds. However, the bonds are not voter-approved debt backed by the taxing power of the City and the full faith and credit of the City has not been pledged to the repayment of the bonds. The proceeds of the bonds were used to pay the City's unfunded accrued actuarial liability to the California Public Employees' Retirement System.

The annual debt service requirements on the bonds are as follows:

Year Ending June 30,	Pension Obligation Bonds		OPFA Bonds		Total
	Principal	Interest	Principal	Interest	
2015	\$ 365,000	\$ 310,342	\$ 845,000	\$ 1,069,574	\$ 2,589,916
2016	410,000	291,070	885,000	1,032,683	2,618,753
2017	455,000	269,340	920,000	992,719	2,637,059
2018	505,000	244,907	935,000	958,256	2,643,163
2019	565,000	217,788	975,000	918,211	2,675,999
2020-2024	3,445,000	568,907	5,605,000	3,888,078	13,506,985
2025-2029	-	-	7,135,000	2,252,646	9,387,646
2030-2034	-	-	5,135,000	452,000	5,587,000
Total	<u>\$ 5,745,000</u>	<u>\$ 1,902,354</u>	<u>\$ 22,435,000</u>	<u>\$ 11,564,167</u>	<u>\$ 41,646,521</u>

B. USDA Certificate of Participation Loan

The City of Oroville entered into a loan agreement with the United States Department of Agriculture (USDA) wherein the City issued a Certificate of Participation (COP) to the USDA in an amount not to exceed \$700,000 to fund the expansion and renovation of City Hall. The City had drawn a total of \$700,000 for the project and the balance of the loan was \$611,500 at June 30, 2014. The interest rate is 4.25% and is payable semi-annually. The agreement requires annual principal payments on August 1st ranging from \$16,300 to \$44,100 through the year 2033.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

The annual debt service requirements on the COP are as follows:

Year Ending June 30,	USDA Certificate of Participation		
	Principal	Interest	Total
2015	\$ 20,000	\$ 25,564	\$ 45,564
2016	20,900	24,695	45,595
2017	21,800	23,787	45,587
2018	22,700	22,842	45,542
2019	23,600	21,858	45,458
2020-2024	134,100	93,009	227,109
2025-2029	165,100	61,330	226,430
2030-2034	203,300	22,315	225,615
Total	\$ 611,500	\$ 295,400	\$ 906,900

C. Non-Obligated Debt

Feather River Bluffs Assessment District Improvement Bonds

These assessment district improvement bonds were issued in June, 1980, in accordance with the provisions of the Improvement Act of 1911, under the procedures provided for in the Municipal Improvement Act of 1913. These bonds are not obligations of the City of Oroville, the County of Butte, or the State of California. The bonds are in default and judicial foreclosure proceedings are being finalized. Bonds outstanding at the time of default totaled \$891,170. It is the City's opinion that the City has no obligation for payment of the bonds. For the year ended June 30, 2014, cash on hand \$18,240 and the offsetting liability have been included in the accompanying financial statements and are reported in an agency fund.

Disclosure of Conduit (No-Commitment) Debt

On April 2, 2012, the City issued \$15,000,000 of City of Oroville Variable Rate Demand Hospital Revenue Bonds (Oroville Hospital) 2012 Series A. The proceeds from the sale of these bonds were loaned to Oroville Hospital for the renovation and construction Hospital improvements and to refund certain older bonds from a former issue. These bonds will be repaid solely from the loan payments made by Oroville Hospital to the City. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for the repayment of these bonds. Accordingly, the bonds are not reported as a liability in the accompanying financial statements.

NOTE 7 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City provides property, liability, and worker's compensation insurance through the Northern California Cities Self Insurance Fund (NCCSIF), a public entity risk pool currently operating as a common risk management and insurance program for several Northern California Cities. The City pays quarterly and annual premiums to the NCCSIF for liability and worker's compensation insurance.

The City's deductible is \$50,000 for worker's compensation and \$50,000 for liability. The coverages from \$50,000 to \$500,000 in worker's compensation and \$50,000 to \$1,000,000 in liability are covered by a risk sharing plan where all members participate in the loss. Claims that exceed the \$500,000 level (\$1,000,000 liability) are covered by excess Joint Powers Authorities. The City continues to carry commercial insurance for all other risks of loss, such as employee health and accident. Settled claims

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

An estimated liability has been accrued for unpaid claims, including the effects of specific, incremental claim adjustments expenditures/expenses; salvage or subrogation; and allocated claim adjustment expenditures/expenses. A reconciliation of unpaid claims liabilities is shown below:

	Year Ended June 30, 2014	Year Ended June 30, 2013
Claims payable, beginning of year	\$ 203,409	\$ 374,495
Fiscal year claims and changes in estimates	366,793	165,474
Claims payments	(264,115)	(336,560)
Claims payable, end of year	<u>\$ 306,087</u>	<u>\$ 203,409</u>

NOTE 8 - JOINT POWERS AGREEMENTS

The City has entered into various joint powers agreements. Under the criteria established by GASB, the City does not have sufficient authority, influence or accountability over these entities to incorporate it in this annual report as a component unit of the reporting entity.

Northern California Cities Self Insurance Fund (NCCSIF)

The City is a member of this public entity risk pool for liability and workers' compensation purposes. The NCCSIF consists of twenty Northern California Member Cities. The purpose of the Authority is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess liability coverage. All member cities share administrative costs of the Authority equally (5.00 percent) and have equal control over budgeting and financing activities. Each member city has a representative on the Board of Directors. The City paid \$591,146 in quarterly and annual premiums and assessments to the Authority for liability and worker's compensation insurance.

Sewage Commission - Oroville Region (SC-OR)

SC-OR was organized under a joint powers agreement between the City of Oroville, Thermalito Water and Sewer District, and Lake Oroville Area Public Utility District. SC-OR's primary purpose is to provide sewage treatment services to the local government member entities. Each member sends two representatives (one voting, one nonvoting) to SC-OR's Board of Directors that constitutes the entire governing board. No participating member entity has access to SC-OR's resources or surpluses, nor is any participant liable for SC-OR's debts or deficits. Further, the City of Oroville does not have any equity interest in SC-OR. Each member entity is required to collect and remit SC-OR's sewer treatment and system regional facility charges. For the year ended June 30, 2014, the amount remitted to SC-OR by the City of Oroville totaled \$706,335. Complete financial statements for SC-OR can be obtained from its administrative office at P.O. Box 1350, Oroville, CA, 95965.

The following summarized each JPA's audited financial information for the most recent year available:

	NCCSIF	Sewage Commission
Total Assets	<u>\$ 46,940,001</u>	<u>\$ 18,600,182</u>
Total Liabilities	<u>36,876,069</u>	<u>397,226</u>
Net Assets	<u>\$ 10,063,932</u>	<u>\$ 18,202,956</u>
Total Revenues	\$ 16,575,511	\$ 2,497,542
Total Expenses	<u>13,905,087</u>	<u>2,329,235</u>
Change in Net Assets	<u>\$ 2,670,424</u>	<u>\$ 168,307</u>

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

NOTE 9 - RETIREMENT PLANS

A. Pension Plan

Plan Description

The City of Oroville's two (2) defined benefit pension plans, Miscellaneous Plan of the City of Oroville and Safety Plan of the City of Oroville (Plans), provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Plans are part of the Miscellaneous Plan Risk Pool and Safety Plan Risk Pool, respectively, of the California Public Employees Retirement System (CalPERS) and are cost-sharing, multiple-employer plans administered by CalPERS. CalPERS acts as a common investment and administrative agent for participating public employees within the State of California. State statutes within the Public Employees' Retirement Law establish a menu of benefit provisions as well as other requirements. The City of Oroville selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issues a publically available comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalPERS' annual financial report may be obtained from the CalPERS Executive Office - 400 P Street - Sacramento, CA 95811.

Funding Policy

Active plan members in the Plans are required to contribute 7.0% (9% for safety employees) of their annual covered salary. The City of Oroville is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by CalPERS Board of Administration. The required employer contribution rate for fiscal 2014 was 12.094% (21.8% for safety employees). The contribution requirements of the plan members are established by State statute and the employer contribution rate is established and may be amended by CalPERS.

Annual Pension Cost

For fiscal year 2014 the City of Oroville's annual pension cost was \$1,092,387 and the City actually contributed \$1,092,387. In addition, the City paid \$220,369 of the employees' required contributions under the terms of the City's various employee bargaining unit agreements. The required contribution for fiscal year 2014 was determined as part of the June 30, 2010, actuarial valuation. The actuarial assumptions included: (a) 7.5% investment rate of return (net of administrative expenses); (b) projected annual salary increases from 3.3% and 14.20% that vary by age, duration of service, and type of employment; (c) 2.75% inflation; (d) 3% payroll growth; and (e) individual salary growth based on a merit scale varying by duration of employment coupled with an assumed annual inflation of 2.75% and an annual production growth of 0.25%.

The following summarizes the three trend information for the City's plan:

Fiscal Year	Annual Pension Cost (APC)		APC Contributed	Net Pension Obligation
	Miscellaneous	Safety		
2012	\$ 433,542	\$ 626,797	100%	\$ -
2013	425,610	650,753	100%	\$ -
2014	458,320	634,067	100%	\$ -

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

B. Other Postemployment Benefits Plan

Plan Description

The City of Oroville Retiree Healthcare Plan (Plan) is a single-employer defined benefit healthcare plan administered by the City. The plan provides lifetime healthcare insurance coverage for eligible retirees and their dependents through the City’s group medical insurance plan, which covers both active and retired participants. Benefit provisions are established and may be amended through agreements and memorandums of understanding between the City, its non-represented employees and the unions representing City employees. The Plan does not issue a separate financial report.

Employees are eligible to participate in the Plan if they retire directly from the City under CalPERS and pay the full premium. Since premiums are determined for actives and retirees on a combined basis, an implied subsidy must be reflected under GASB 45. Certain Management employees are eligible for sick leave conversion benefits at retirement, including medical, dental, vision, long-term disability, and life benefits

Funding Policy

The contribution requirements of Plan participants and the City are established and may be amended by the City pursuant to agreements with its non-represented employees and the unions representing City employees. The City contributed \$62,204 during the 2014 fiscal year on a pay-as-you-go basis for retiree sick leave conversion premiums.

Annual OPEB Cost and Net OPEB Obligation

The City’s annual other postemployment benefit cost (expense) is calculated based on the annual required contribution (ARC) of the employer. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The following table shows the components of the City’s annual OPEB cost for the year, the amount actually contributed to the Plan, and the changes in the City’s net OPEB obligation:

	<u>June 30, 2014</u>
Annual required contribution	\$ 303,000
Interest on net OPEB obligation	24,642
Adjustment to annual required contribution	<u>(27,722)</u>
Annual OPEB cost (expense)	299,920
Contributions made	<u>(62,204)</u>
Increase in net OPEB obligation	237,716
Net OPEB obligation - beginning of year	<u>588,327</u>
Net OPEB obligation - end of year	<u><u>\$ 826,043</u></u>

The City’s annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for the fiscal year 2014 and the two preceding fiscal years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2012	\$ 264,933	39%	\$ 410,277
2013	277,063	36%	588,327
2014	299,920	21%	826,043

City of Oroville
Notes to the Basic Financial Statements
June 30, 2014

Funded Status and Funding Progress

The funded status of the Plan as of June 30, 2011, the Plan's most recent actuarial valuation date, was as follows:

Actuarial accrued liability (AAL)	\$ 2,686,000
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 2,686,000</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Projected covered payroll (active Plan members)	\$ 6,228,000
UAAL as a percentage of covered payroll	43%

Actuarial valuations of an ongoing plan involve estimates of the value of expected benefit payments and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan participants) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing costs between the employer and plan participants to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the June 30, 2011, actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included a 4.25% investment rate of return (net of administrative expenses) and a 3% general inflation assumption. Premiums were assumed to increase for non-Medicare medical cost increase of 8.5% for 2014, graded down to 5.0% for 2021 and thereafter. The Medicare medical cost increase rates were 8.9% for 2014, downgraded to 5.0% for 2021 and thereafter. The initial unfunded actuarial accrued liability was amortized as a level percentage of projected payroll over a fixed 30-year period, of which 25 years remain.

C. Deferred Compensation

The City of Oroville offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit employees to defer a portion of their salary until future years. Participation in the plans is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City has adopted the provisions of GASB Statement 32 and, therefore, the assets and liabilities of these plans have been excluded from the accompanying financial statements.

NOTE 10 - COMMITMENTS AND CONTINGENCIES

A. Lawsuits

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. City management believes, based upon consultation with the City Attorney, that these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

B. Federal and State Grant Programs

The City participates in Federal and State grant programs. These programs are audited by the City's independent accountants in accordance with the provisions of the Federal Single Audit Act Amendments of 1996 and applicable State requirements. For Federal programs, the City reached the level of qualifying cost during the current fiscal year so a single audit was required. Expenditures which may be disallowed, if any, by the granting agencies, cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

C. Oroville Successor Agency Loan Repayment

On January 31, 2012, the Oroville Redevelopment Agency (RDA) paid \$1,852,500 (\$1,800,000 principal and \$52,500 interest) to the City of Oroville's General Fund to repay a loan obligation due to the City. Section 34171(d)(2) of the California Health and Safety Code limited the authority of redevelopment agencies to repay loans between the RDA and the City. After January 1, 2011, only loans established within two years of the date of creation of the RDA are permitted to be repaid to the City. The loan between the RDA and City was established after the two year period. The City has taken the position that it had a legal right to demand payment and the RDA had a legal obligation to pay. The California State Department of Finance has determined that the City must return the payment. The City would then need to obtain a finding by the Oversight Board of the Oroville Successor Agency (OSA) that the loan was made for legitimate redevelopment purposes and qualifies as an enforceable obligation eligible for repayment, but such repayment would be limited to the restrictions contained in Section 34191.4(b) of the Health and Safety Code.

On December 10, 2013, the City complied with the State's demand and remitted \$1,852,500 to the Butte County Auditor-Controller. The payment was made from the City's General Fund. Management expects that the amount will be repaid to the General Fund by the Oroville Successor Agency over the next several years, but the repayment could be a fraction of the total remitted by the City and paid indirectly through county tax assessments. Since the exact amount of the repayment to the General Fund was unknown to the City at June 30, 2014, an asset was not included in the General Fund and a liability was not included in the OSA private purpose trust fund.

D. Commitments

The City had several outstanding contracts or planned projects as of June 30, 2014. These projects are evidenced by contractual commitments with contractors totaling \$1,141,729. As of June 30, 2014, in the opinion of City management, there were no additional outstanding matters that would have a significant effect on the financial position of the funds of the City.

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REQUIRED SUPPLEMENTARY INFORMATION

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City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General Fund
June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 1,460,338	\$ 1,460,338	\$ 1,605,675	\$ 145,337
Sales and use taxes	2,810,727	2,810,727	3,045,776	235,049
Sales and use taxes in-lieu	2,107,672	2,107,672	2,119,368	11,696
Transient occupancy taxes	376,137	376,137	426,190	50,053
Utility users taxes	1,707,016	1,707,016	1,594,686	(112,330)
Franchise taxes	460,676	460,676	513,879	53,203
Other taxes	35,598	35,598	66,612	31,014
License and permits	337,758	337,758	390,568	52,810
Fines and forfeitures	80,700	80,700	85,734	5,034
Interest, rents and concessions	27,870	27,870	25,869	(2,001)
Intergovernmental revenues	185,444	185,444	117,282	(68,162)
Current service charges	740,176	740,176	340,267	(399,909)
Other revenues	304,341	304,341	148,727	(155,614)
Total Revenues	10,634,453	10,634,453	10,480,633	(153,820)
EXPENDITURES				
Current:				
General Government	2,685,345	2,685,345	2,343,109	342,236
Public Safety	7,071,246	7,071,246	6,905,756	165,490
Public Works	259,935	259,935	240,738	19,197
Streets and Storm Drains	772,331	772,331	566,271	206,060
Parks and Leisure	743,842	743,842	692,181	51,661
Health and Sanitation	-	-	890	(890)
Housing and Community Development	2,313,837	2,313,837	2,180,118	133,719
Capital outlay	105,180	105,180	17,785	87,395
Total Expenditures	13,951,716	13,951,716	12,946,848	1,004,868
Excess (Deficiency) of Revenues over Expenditures	(3,317,263)	(3,317,263)	(2,466,215)	851,048
OTHER FINANCING SOURCES (USES)				
Transfers in	1,152,427	1,152,427	1,324,253	171,826
Transfers out	(23,735)	(23,735)	(23,735)	-
Total Other Financing Sources (Uses)	1,128,692	1,128,692	1,300,518	171,826
Net Change in Fund Balances	(2,188,571)	(2,188,571)	(1,165,697)	1,022,874
Fund Balances Beginning	4,014,794	4,014,794	4,014,794	-
Fund Balances Ending	\$ 1,826,223	\$ 1,826,223	\$ 2,849,097	\$ 1,022,874

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Sewer Fund
June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 5,656	\$ 5,656	\$ 4,748	\$ (908)
Current service charges	2,748,229	2,748,229	2,702,571	(45,658)
Other revenues	16,964	16,964	19,617	2,653
Total Revenues	2,770,849	2,770,849	2,726,936	(43,913)
EXPENDITURES				
Current:				
Health and Sanitation	2,009,927	2,009,927	1,389,625	620,302
Capital outlay	644,464	644,464	11,718	632,746
Total Expenditures	2,654,391	2,654,391	1,401,343	1,253,048
Excess (Deficiency) of Revenues over Expenditures	116,458	116,458	1,325,593	1,209,135
OTHER FINANCING SOURCES (USES)				
Transfers in	14,541	14,541	14,541	-
Transfers out	(318,411)	(318,411)	(318,411)	-
Total Other Financing Sources (Uses)	(303,870)	(303,870)	(303,870)	-
Net Change in Fund Balances	(187,412)	(187,412)	1,021,723	1,209,135
Fund Balances Beginning	2,533,519	2,533,519	2,533,519	-
Fund Balances Ending	\$ 2,346,107	\$ 2,346,107	\$ 3,555,242	\$ 1,209,135

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Program Fund
June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 44,079	\$ 44,079	\$ 52,619	\$ 8,540
Current service charges	-	-	6,407	6,407
Other revenues	23,101	23,101	288,326	265,225
Total Revenues	67,180	67,180	347,352	280,172
EXPENDITURES				
Current:				
Housing and Community Development	427,141	427,141	372,639	54,502
Capital outlay	135,661	135,661	135,661	-
Total Expenditures	562,802	562,802	508,300	54,502
Excess (Deficiency) of Revenues over Expenditures	(495,622)	(495,622)	(160,948)	334,674
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	1	1
Transfers out	(169,440)	(169,440)	(168,837)	603
Total Other Financing Sources (Uses)	(169,440)	(169,440)	(168,836)	604
Net Change in Fund Balances	(665,062)	(665,062)	(329,784)	335,278
Fund Balances Beginning	1,424,247	1,424,247	1,424,247	-
Fund Balances Ending	\$ 759,185	\$ 759,185	\$ 1,094,463	\$ 335,278

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
First Time Home Buyer Grant Fund
June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 1,076	\$ 1,076	\$ 7,541	\$ 6,465
Intergovernmental revenues	1,425,000	1,425,000	227,731	(1,197,269)
Other revenues	824	824	38,570	37,746
Total Revenues	1,426,900	1,426,900	273,842	(1,153,058)
EXPENDITURES				
Current:				
Housing and Community Development	1,204,380	1,204,380	430,616	773,764
Total Expenditures	1,204,380	1,204,380	430,616	773,764
Excess (Deficiency) of Revenues over Expenditures	222,520	222,520	(156,774)	(379,294)
OTHER FINANCING SOURCES (USES)				
Transfers in	150,000	150,000	255,000	105,000
Transfers out	(389,889)	(389,889)	(84,267)	305,622
Total Other Financing Sources (Uses)	(239,889)	(239,889)	170,733	410,622
Net Change in Fund Balances	(17,369)	(17,369)	13,959	31,328
Fund Balances Beginning	618,021	618,021	618,021	-
Fund Balances Ending	\$ 600,652	\$ 600,652	\$ 631,980	\$ 31,328

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Community Development Block Grant Fund
June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ -	\$ -	\$ 80,571	\$ 80,571
Intergovernmental revenues	3,482,104	3,482,104	1,092,490	(2,389,614)
Other revenues	-	-	107,292	107,292
Total Revenues	3,482,104	3,482,104	1,280,353	(2,201,751)
EXPENDITURES				
Current:				
Parks and Leisure	-	-	163	(163)
Housing and Community Development	4,462,753	4,462,753	924,068	3,538,685
Capital outlay	324,310	324,310	11,229	313,081
Total Expenditures	4,787,063	4,787,063	935,460	3,851,603
Excess (Deficiency) of Revenues over Expenditures	(1,304,959)	(1,304,959)	344,893	1,649,852
OTHER FINANCING SOURCES (USES)				
Transfers in	1,615,218	1,615,218	1,613,271	(1,947)
Transfers out	(1,749,354)	(1,749,354)	(727,417)	1,021,937
Total Other Financing Sources (Uses)	(134,136)	(134,136)	885,854	1,019,990
Net Change in Fund Balances	(1,439,095)	(1,439,095)	1,230,747	2,669,842
Fund Balances Beginning	886,844	886,844	886,844	-
Fund Balances Ending	\$ (552,251)	\$ (552,251)	\$ 2,117,591	\$ 2,669,842

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Oroville Public Financing Authority Fund
June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Interest, rents and concessions	\$ 1,918,775	\$ 1,918,775	\$ 1,081,652	\$ (837,123)
Total Revenues	<u>1,918,775</u>	<u>1,918,775</u>	<u>1,081,652</u>	<u>(837,123)</u>
EXPENDITURES				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,918,775</u>	<u>1,918,775</u>	<u>1,081,652</u>	<u>(837,123)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(1,918,775)	(1,918,775)	(1,918,775)	-
Total Other Financing Sources (Uses)	<u>(1,918,775)</u>	<u>(1,918,775)</u>	<u>(1,918,775)</u>	<u>-</u>
Net Change in Fund Balances	-	-	(837,123)	(837,123)
Fund Balances Beginning	<u>23,294,625</u>	<u>23,294,625</u>	<u>23,294,625</u>	<u>-</u>
Fund Balances Ending	<u>\$ 23,294,625</u>	<u>\$ 23,294,625</u>	<u>\$ 22,457,502</u>	<u>\$ (837,123)</u>

City of Oroville
Retiree Healthcare Plan
Schedule of Funding Progress
June 30, 2014

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a/c))
6/30/2008	\$ -	\$ 1,511,000	\$ 1,511,000	0.00%	\$ 5,739,000	26.33%
6/30/2011	-	2,686,000	2,686,000	0.00%	6,228,000	43.13%

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SUPPLEMENTARY INFORMATION

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City of Oroville
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 8,420,732	\$ 186,680	\$ 874,827	\$ 9,482,239
Restricted cash and investments	-	1,950,948	-	1,950,948
Receivables:				
Accounts	133,764	-	17,799	151,563
Interest	70,233	6,467	-	76,700
Due from other funds	-	-	29,154	29,154
Inventory	4,012	-	-	4,012
Loans receivable	8,088,408	-	2,254	8,090,662
Total assets	16,717,149	2,144,095	924,034	19,785,278
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 65,109	\$ -	\$ 378	\$ 65,487
Payroll related liabilities	20,799	-	-	20,799
Other payables and accruals	7,954	82,050	-	90,004
Due to other funds	197,334	252,555	-	449,889
Unearned revenues	8,088,408	-	13,369	8,101,777
Total liabilities	8,379,604	334,605	13,747	8,727,956
Fund Balances:				
Nonspendable				
Interfund	-	-	29,154	29,154
Inventory	4,012	-	-	4,012
Restricted:				
General Government	459	-	-	459
Public Safety:				
Police	672,198	-	-	672,198
Fire	85,731	-	-	85,731
Streets and Storm Drains	3,758,454	-	-	3,758,454
Parks and Leisure	101,147	-	-	101,147
Health and Sanitation	931,675	-	-	931,675
Debt service	-	2,025,717	-	2,025,717
Committed:				
General Government	37,402	-	881,133	918,535
Housing and Community Development	2,382,196	-	-	2,382,196
General reserve	62,346	-	-	62,346
Assigned:				
General Government	19,243	-	-	19,243
Parks and Leisure	406,009	-	-	406,009
Housing and Community Development	31,907	-	-	31,907
Debt service	-	36,328	-	36,328
Unassigned				
	(155,234)	(252,555)	-	(407,789)
Total fund balances	8,337,545	1,809,490	910,287	11,057,322
Total liabilities and fund balances	\$ 16,717,149	\$ 2,144,095	\$ 924,034	\$ 19,785,278

City of Oroville
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
June 30, 2014

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes:				
Other taxes	\$ 260,104	\$ -	\$ -	\$ 260,104
License and permits	167,510	-	-	167,510
Interest, rents and concessions	331,880	-	559	332,439
Intergovernmental revenues	3,551,339	-	56,698	3,608,037
Current service charges	185,788	-	-	185,788
Other revenues	455,849	573,957	9,845	1,039,651
Total Revenues	<u>4,952,470</u>	<u>573,957</u>	<u>67,102</u>	<u>5,593,529</u>
EXPENDITURES				
Current:				
General Government	111,267	-	2,352	113,619
Public Safety	374,164	-	-	374,164
Streets and Storm Drains	59,215	-	-	59,215
Parks and Leisure	110,541	-	790	111,331
Transportation	439,095	-	-	439,095
Health and Sanitation	4,514	-	-	4,514
Housing and Community Development	963,364	-	-	963,364
Debt service				
Principal retirement	-	1,154,200	-	1,154,200
Interest and fiscal charges	-	1,442,330	-	1,442,330
Capital outlay	1,350,147	-	49,247	1,399,394
Total Expenditures	<u>3,412,307</u>	<u>2,596,530</u>	<u>52,389</u>	<u>6,061,226</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,540,163</u>	<u>(2,022,573)</u>	<u>14,713</u>	<u>(467,697)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,686,354	1,986,775	19,000	3,692,129
Transfers out	(3,105,920)	(4,443)	(78,334)	(3,188,697)
Total Other Financing Sources (Uses)	<u>(1,419,566)</u>	<u>1,982,332</u>	<u>(59,334)</u>	<u>503,432</u>
Net Change in Fund Balances	120,597	(40,241)	(44,621)	35,735
Fund Balances Beginning	8,216,948	1,849,731	954,908	11,021,587
Fund Balances Ending	<u>\$ 8,337,545</u>	<u>\$ 1,809,490</u>	<u>\$ 910,287</u>	<u>\$ 11,057,322</u>

NONMAJOR SPECIAL REVENUE FUNDS

Fund Title	Fund Description
Community Promotions Funds	To account for community related promotion expenditures.
Sewer Connection Fees Funds	To account for revenues collected for sewer connection fees and expenditures for sewer system.
Drainage Impact Fees Fund	To account for revenues collected for drainage fees and expenditures for drainage improvements.
Park Development Fees Fund	To account for revenues collected for park use fees and expenditures for park improvements.
Thermalito Traffic Impact Fees Fund	To account for revenues collected for traffic impact fees in the Thermalito Area.
Traffic Impact Fees Fund	To account for revenues collected for traffic impact fees in Oroville, excluding the North Oroville and Thermalito Areas.
Drainage Citywide Fund	To account for revenues collected for citywide drainage impact fees and expenditures for drainage improvements.
Local Transportation Fund	To account for revenues and expenditures associated with Transportation Development Act, Section 99400(A) funds and Traffic Congestion funds.
Regional Surface Transportation Program Fund	To account for the activities of the Regional Surface Transportation Program.
Canine Fund	To account for revenue collected to operate the police canine program.
Technology Fee Fund	To account for collections and expenditures related to the City's technology fee program.
SB-1186 Fees Fund	To account for collections and expenditures related to the SB-1186 fees for disability access and compliance.
Recycling Fund	To account for activities of the City's recycling program.
Special Gas Tax 2107 & 2107.5 Fund	To account for State gasoline taxes received by the City. These funds may be used for street maintenance, right-of-way acquisition and street maintenance.
Special Gas Tax 186.1 & 2106 Fund	To account for State gasoline taxes received by the City. These funds may be used for street maintenance, right-of-way acquisition and street maintenance.
Special Gas Tax 2105 Fund	To account for State gasoline taxes received by the City. These funds may be used for street maintenance, right-of-way acquisition and street maintenance.
Special Aviation Fund	To account for lease revenues from leased airport property and annual State allocations for airport operations and improvements.
Housing Administration Fund	To account for administrative overhead for the City's housing loan and rehabilitation programs.
EDBG Fund	To account for the activities of the City's various EDBG grants.
Asset Seizure Fund	To account for revenues and expenditures of assets acquired through law enforcement seizure activities.
Public Safety Augmentation Fund	To account for revenues generated for public safety purposes by a special sales tax distributed by Butte County.
Police Supplemental Law Enforcement Fund	To account for revenues and expenditures funded by the State COPS program.
Law Enforcement Block Grant Fund	To account for revenues and expenditures funded by the Federal Local Law Enforcement Block Grant.
Law Enforcement Impact Fee Fund	To account for revenues and expenditures funded by the Federal Local Law Enforcement Block Grant.
Miscellaneous Grant Fund	To account for revenues and expenditures for several small grants awarded to the City.
Fire Suppression Impact Fee Fund	To account for revenues and expenditures of development impact fees assessed for fire suppression services.
Contingency Fund	To accumulate resources and account for expenditures for unanticipated contingencies.
Fire Grant Fund	To account for activities associated with the Indian Gaming Grant.
PEG Fee Fund	To account for cable franchise fees collected for public access cable services.
General Government Development Impact Fee Fund	To account for revenues and expenditures of development impact fees assessed for general governmental services.
Lighting & Landscape Maintenance Districts Fund	To account for property tax assessment revenue collected for maintenance of the capital improvements of various improvement districts.
Benefit Assessment Districts Fund	To account for property tax assessment revenue collected for maintenance of the capital improvements of various benefit districts.
Westside Public Service Fund	To account for property tax assessment revenue collected for public safety facilities and services provided to various benefit districts.
Public Safety Services Fund	To account for property tax assessment revenue collected for public safety facilities and services provided to various benefit districts.
Supplemental Benefits Fund	To account for revenues and expenditures of amounts received from the Department of Water Resources.
Pioneer Museum Fund	To maintain accountability for cash contributed to the City for the Pioneer Museum.
Public Works Manufacturing Business Development Center Fund	To account for funds received and expenditures related to the City's Business Development Center.
City Housing Rehabilitation Revolving Loan Fund	To account for loans to Low and Moderate Income Families, including repayment of principal and receipt of interest income.
CDBG Economic Development Revolving Loan Fund	To account for funds received from the CDBG Economic Development Grant which are authorized to be loaned to private enterprises.
CDBG Housing Revolving Loan Fund	To account for the activities of the City's housing revolving loan program funded by CDBG program income.
Micro- Enterprise Revolving Loan Fund	To account for the activities of the City's small business revolving loan program funded by CDBG program income.
CalHome Revolving Loan Fund	To account for the activities of the City's housing revolving loan program funded by CalHOME program income.
Home Housing Revolving Loan Fund	To account for activities of the City's housing revolving loan program funded by HOME program income.
Housing Rehabilitation Revolving Loan Fund	To account for activities of the City's housing revolving loan program.
City Revolving Loan Fund	To account for loans, including payment of principal and interest.
Plan Retention Fund	To accumulate resources to be utilized for cost of annexing areas located adjacent to current City limits.
Annexation Fund	To accumulate resources to be utilized for cost of annexing areas located adjacent to current City limits.
Asset Seizure Fund	To accumulate resources to be utilized for asset seizure costs.

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Community Promotions Fund	Sewer Connection Fees Fund	Drainage Impact Fees Fund	Park Development Fees Fund	Thermalito Traffic Impact Fees Fund	Traffic Impact Fees Fund
ASSETS						
Cash and investments	\$ 22,339	\$ 871,370	\$ 485,523	\$ 104,261	\$ 155,511	\$ 796,841
Receivables:						
Accounts	500	-	-	-	-	-
Interest	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Loans receivable	-	-	-	-	-	-
Total assets	22,839	871,370	485,523	104,261	155,511	796,841
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	157	-	-	1,925	-	2,010
Payroll related liabilities	-	-	-	-	-	-
Other payables and accruals	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Unearned revenues	-	-	-	-	-	-
Total liabilities	157	-	-	1,925	-	2,010
Fund Balances:						
Nonspendable						
Inventory	-	-	-	-	-	-
Restricted:						
General Government	-	-	-	-	-	-
Public Safety:						
Police	-	-	-	-	-	-
Fire	-	-	-	-	-	-
Streets and Storm Drains	-	-	485,523	102,336	155,511	794,831
Parks and Leisure	-	-	-	-	-	-
Health and Sanitation	-	871,370	-	-	-	-
Committed:						
General Government	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-
General reserve	-	-	-	-	-	-
Assigned:						
General Government	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-
Housing and Community Development	22,682	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	22,682	871,370	485,523	102,336	155,511	794,831
Total liabilities and fund balances	\$ 22,839	\$ 871,370	\$ 485,523	\$ 104,261	\$ 155,511	\$ 796,841

Cont'd

City of Oroville

Combining Balance Sheet

Special Revenue Nonmajor Governmental Funds

June 30, 2014

	Drainage Citywide Fund	Local Transportation Fund	Regional Surface Transportation Program Fund	Canine Fund	Technology Fee Fund	SB-1186 Fees Fund	Recycling Fund	Special Gas Tax 2107 & 2107.5 Fund
ASSETS								
Cash and investments	\$ 513,435	\$ 41,501	\$ 754,691	\$ 7,635	\$ 29,717	\$ 1,377	\$ 69,232	\$ 7,809
Receivables:								
Accounts	-	-	-	-	112	-	3,248	24,084
Interest	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Loans receivable	-	-	-	-	-	-	-	-
Total assets	<u>513,435</u>	<u>41,501</u>	<u>754,691</u>	<u>7,635</u>	<u>29,829</u>	<u>1,377</u>	<u>72,480</u>	<u>31,893</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	1,696	-	-	-	216	-	12,175	-
Payroll related liabilities	-	-	-	-	-	-	-	-
Other payables and accruals	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	29,154	-	-	-
Unearned revenues	-	-	-	-	-	-	-	-
Total liabilities	<u>1,696</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,370</u>	<u>-</u>	<u>12,175</u>	<u>-</u>
Fund Balances:								
Nonspendable								
Inventory	-	-	-	-	-	-	-	-
Restricted:								
General Government	-	-	-	-	459	-	-	-
Public Safety:								
Police	-	-	-	7,635	-	-	-	-
Fire	-	-	-	-	-	-	-	-
Streets and Storm Drains	511,739	41,501	754,691	-	-	1,377	-	31,893
Parks and Leisure	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	60,305	-
Committed:								
General Government	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
General reserve	-	-	-	-	-	-	-	-
Assigned:								
General Government	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>511,739</u>	<u>41,501</u>	<u>754,691</u>	<u>7,635</u>	<u>459</u>	<u>1,377</u>	<u>60,305</u>	<u>31,893</u>
Total liabilities and fund balances	<u>\$ 513,435</u>	<u>\$ 41,501</u>	<u>\$ 754,691</u>	<u>\$ 7,635</u>	<u>\$ 29,829</u>	<u>\$ 1,377</u>	<u>\$ 72,480</u>	<u>\$ 31,893</u>

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Special Gas Tax 186.1 & 2106 Fund	Special Gas Tax 2105 Fund	Special Aviation Fund	Housing Administration Fund	EDBG Fund	Asset Seizure Fund	Public Safety Augmentation Fund
ASSETS							
Cash and investments	\$ 17,897	\$ 93,117	\$ 400,784	20,300	\$ -	\$ 32,771	\$ 123,800
Receivables:							
Accounts	10,240	42,492	19,189	-	-	-	-
Interest	-	-	-	-	12,773	-	-
Inventory	-	-	4,012	-	-	-	-
Loans receivable	-	-	-	-	2,762,074	-	-
Total assets	28,137	135,609	423,985	20,300	2,774,847	32,771	123,800
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	-	-	34,452	-	50	-	-
Payroll related liabilities	-	-	718	11,075	-	-	-
Other payables and accruals	-	-	7,954	-	-	-	-
Due to other funds	-	-	-	-	64,742	-	-
Unearned revenues	-	-	-	-	2,762,074	-	-
Total liabilities	-	-	43,124	11,075	2,826,866	-	-
Fund Balances:							
Nonspendable							
Inventory	-	-	4,012	-	-	-	-
Restricted:							
General Government	-	-	-	-	-	-	-
Public Safety:							
Police	-	-	-	-	-	32,771	123,800
Fire	-	-	-	-	-	-	-
Streets and Storm Drains	28,137	135,609	376,849	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-
Committed:							
General Government	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-
General reserve	-	-	-	-	-	-	-
Assigned:							
General Government	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	9,225	-	-	-
Unassigned	-	-	-	-	(52,019)	-	-
Total fund balances	28,137	135,609	380,861	9,225	(52,019)	32,771	123,800
Total liabilities and fund balances	\$ 28,137	\$ 135,609	\$ 423,985	\$ 20,300	\$ 2,774,847	\$ 32,771	\$ 123,800

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Police Supplemental Law Enforcement Fund	Law Enforcement Block Grant Fund	Law Enforcement Impact Fee Fund	Miscellaneous Grant Fund	Fire Suppression Impact Fee Fund	Contingency Fund	Fire Grant Fund	PEG Fee Fund
ASSETS								
Cash and investments	\$ 67,345	\$ 117,503	\$ 55,474	\$ 44,805	\$ 21,415	\$ 275,570	\$ 23,284	\$ 64,470
Receivables:								
Accounts	-	-	-	-	-	-	-	5,813
Interest	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Loans receivable	-	-	-	-	-	-	-	-
Total assets	<u>67,345</u>	<u>117,503</u>	<u>55,474</u>	<u>44,805</u>	<u>21,415</u>	<u>275,570</u>	<u>23,284</u>	<u>70,283</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	-	257	-	27	-	-	-	-
Payroll related liabilities	-	-	-	-	-	-	7,836	-
Other payables and accruals	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Unearned revenues	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>257</u>	<u>-</u>	<u>27</u>	<u>-</u>	<u>-</u>	<u>7,836</u>	<u>-</u>
Fund Balances:								
Nonspendable								
Inventory	-	-	-	-	-	-	-	-
Restricted:								
General Government	-	-	-	-	-	-	-	-
Public Safety:								
Police	67,345	117,246	55,474	-	-	-	-	-
Fire	-	-	-	-	-	-	15,448	70,283
Streets and Storm Drains	-	-	-	-	21,415	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Committed:								
General Government	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	275,570	-	-
General reserve	-	-	-	44,778	-	-	-	-
Assigned:								
General Government	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>67,345</u>	<u>117,246</u>	<u>55,474</u>	<u>44,778</u>	<u>21,415</u>	<u>275,570</u>	<u>15,448</u>	<u>70,283</u>
Total liabilities and fund balances	<u>\$ 67,345</u>	<u>\$ 117,503</u>	<u>\$ 55,474</u>	<u>\$ 44,805</u>	<u>\$ 21,415</u>	<u>\$ 275,570</u>	<u>\$ 23,284</u>	<u>\$ 70,283</u>

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	General Government Development Impact Fee Fund	Lighting & Landscape Maintenance Districts Fund	Benefit Assessment Districts Fund	Westside Public Service Fund	Public Safety Services Fund	Supplemental Benefits Fund	Pioneer Museum Fund
ASSETS							
Cash and investments	\$ 3,146	\$ 31,581	\$ 61,081	\$ 222,570	\$ 222,739	\$ 405,059	\$ 101,047
Receivables:							
Accounts	-	-	-	-	-	26,976	-
Interest	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Loans receivable	-	-	-	-	-	-	-
Total assets	<u>3,146</u>	<u>31,581</u>	<u>61,081</u>	<u>222,570</u>	<u>222,739</u>	<u>432,035</u>	<u>101,047</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	-	1,032	65	-	-	7,566	-
Payroll related liabilities	-	239	-	-	-	892	-
Other payables and accruals	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Unearned revenues	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>1,271</u>	<u>65</u>	<u>-</u>	<u>-</u>	<u>8,458</u>	<u>-</u>
Fund Balances:							
Nonspendable							
Inventory	-	-	-	-	-	-	-
Restricted:							
General Government	-	-	-	-	-	-	-
Public Safety:							
Police	-	-	-	-	222,739	-	-
Fire	-	-	-	-	-	-	-
Streets and Storm Drains	3,146	30,310	61,016	222,570	-	-	-
Parks and Leisure	-	-	-	-	-	-	101,147
Health and Sanitation	-	-	-	-	-	-	-
Committed:							
General Government	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-
General reserve	-	-	-	-	-	17,568	-
Assigned:							
General Government	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	406,009	-
Housing and Community Development	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(100)
Total fund balances	<u>3,146</u>	<u>30,310</u>	<u>61,016</u>	<u>222,570</u>	<u>222,739</u>	<u>423,577</u>	<u>101,047</u>
Total liabilities and fund balances	<u>\$ 3,146</u>	<u>\$ 31,581</u>	<u>\$ 61,081</u>	<u>\$ 222,570</u>	<u>\$ 222,739</u>	<u>\$ 432,035</u>	<u>\$ 101,047</u>

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Public Works Manufacturing Business Development Center Fund	City Housing Rehabilitation Revolving Loan Fund	CDBG Economic Development Revolving Loan Fund	CDBG Housing Revolving Loan Fund	Micro- Enterprise Revolving Loan Fund	CalHome Revolving Loan Fund	Home Housing Revolving Loan Fund
ASSETS							
Cash and investments	\$ -	\$ 669,410	\$ -	\$ -	\$ 1,079,275	\$ 122,383	\$ 46,224
Receivables:							
Accounts	1,110	-	-	-	-	-	-
Interest	-	46,392	236	-	-	-	-
Inventory	-	-	-	-	-	-	-
Loans receivable	-	1,593,718	65,083	803,665	-	-	2,757,582
Total assets	<u>1,110</u>	<u>2,309,520</u>	<u>65,319</u>	<u>803,665</u>	<u>1,079,275</u>	<u>122,383</u>	<u>2,803,806</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	984	2,250	-	-	245	2	-
Payroll related liabilities	39	-	-	-	-	-	-
Other payables and accruals	-	-	-	-	-	-	-
Due to other funds	97,612	-	5,809	17	-	-	-
Unearned revenues	-	1,593,718	65,083	803,665	-	-	2,757,582
Total liabilities	<u>98,635</u>	<u>1,595,968</u>	<u>70,892</u>	<u>803,682</u>	<u>245</u>	<u>2</u>	<u>2,757,582</u>
Fund Balances:							
Nonspendable							
Inventory	-	-	-	-	-	-	-
Restricted:							
General Government	-	-	-	-	-	-	-
Public Safety:							
Police	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-
Committed:							
General Government	-	-	-	-	-	-	-
Housing and Community Development	-	713,552	-	-	1,079,030	122,381	46,224
General reserve	-	-	-	-	-	-	-
Assigned:							
General Government	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-
Unassigned	(97,525)	-	(5,573)	(17)	-	-	-
Total fund balances	<u>(97,525)</u>	<u>713,552</u>	<u>(5,573)</u>	<u>(17)</u>	<u>1,079,030</u>	<u>122,381</u>	<u>46,224</u>
Total liabilities and fund balances	<u>\$ 1,110</u>	<u>\$ 2,309,520</u>	<u>\$ 65,319</u>	<u>\$ 803,665</u>	<u>\$ 1,079,275</u>	<u>\$ 122,383</u>	<u>\$ 2,803,806</u>

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Housing Rehabilitation Revolving Loan Fund	City Revolving Loan Fund	Plan Retention Fund	Annexation Fund	Asset Seizure Fund	Total Special Revenue Nonmajor Governmental Funds
ASSETS						
Cash and investments	\$ -	\$ 134,607	\$ 19,243	\$ 37,402	\$ 45,188	\$ 8,420,732
Receivables:						
Accounts	-	-	-	-	-	133,764
Interest	-	10,832	-	-	-	70,233
Inventory	-	-	-	-	-	4,012
Loans receivable	57,012	49,274	-	-	-	8,088,408
Total assets	<u>57,012</u>	<u>194,713</u>	<u>19,243</u>	<u>37,402</u>	<u>45,188</u>	<u>16,717,149</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	-	-	-	-	-	65,109
Payroll related liabilities	-	-	-	-	-	20,799
Other payables and accruals	-	-	-	-	-	7,954
Due to other funds	-	-	-	-	-	197,334
Unearned revenues	57,012	49,274	-	-	-	8,088,408
Total liabilities	<u>57,012</u>	<u>49,274</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,379,604</u>
Fund Balances:						
Nonspendable						
Inventory	-	-	-	-	-	4,012
Restricted:						
General Government	-	-	-	-	-	459
Public Safety:						
Police	-	-	-	-	45,188	672,198
Fire	-	-	-	-	-	85,731
Streets and Storm Drains	-	-	-	-	-	3,758,454
Parks and Leisure	-	-	-	-	-	101,147
Health and Sanitation	-	-	-	-	-	931,675
Committed:						
General Government	-	-	-	37,402	-	37,402
Housing and Community Development	-	145,439	-	-	-	2,382,196
General reserve	-	-	-	-	-	62,346
Assigned:						
General Government	-	-	19,243	-	-	19,243
Parks and Leisure	-	-	-	-	-	406,009
Housing and Community Development	-	-	-	-	-	31,907
Unassigned	-	-	-	-	-	(155,234)
Total fund balances	<u>-</u>	<u>145,439</u>	<u>19,243</u>	<u>37,402</u>	<u>45,188</u>	<u>8,337,545</u>
Total liabilities and fund balances	<u>\$ 57,012</u>	<u>\$ 194,713</u>	<u>\$ 19,243</u>	<u>\$ 37,402</u>	<u>\$ 45,188</u>	<u>\$ 16,717,149</u>

Concluded

City of Oroville

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
June 30, 2014**

	Community Promotions Funds	Sewer Connection Fees Funds	Drainage Impact Fees Fund	Park Development Fees Fund	Thermalito Traffic Impact Fees Fund	Traffic Impact Fees Fund	Drainage Citywide Fund
REVENUES							
Taxes:							
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	4,536	12,913	-	126,324	18,542
Interest, rents and concessions	-	1,771	1,040	205	328	1,566	1,065
Intergovernmental revenues	-	-	-	-	-	8,303	-
Current service charges	-	43,913	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-
Total Revenues	-	45,684	5,576	13,118	328	136,193	19,607
EXPENDITURES							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	18,091	2,405	480	480	2,175
Parks and Leisure	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Health and Sanitation	-	480	-	-	-	-	-
Housing and Community Development	18,334	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	22,140	-
Total Expenditures	18,334	480	18,091	2,405	480	22,620	2,175
Excess (Deficiency) of Revenues over Expenditures	(18,334)	45,204	(12,515)	10,713	(152)	113,573	17,432
OTHER FINANCING SOURCES (USES)							
Transfers in	10,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	10,000	-	-	-	-	-	-
Net Change in Fund Balances	(8,334)	45,204	(12,515)	10,713	(152)	113,573	17,432
Fund Balances Beginning	31,016	826,166	498,038	91,623	155,663	681,258	494,307
Fund Balances Ending	\$ 22,682	\$ 871,370	\$ 485,523	\$ 102,336	\$ 155,511	\$ 794,831	\$ 511,739

Cont'd

City of Oroville

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
June 30, 2014**

	Local Transportation Fund	Regional Surface Transportation Program Fund	Canine Fund	Technology Fee Fund	SB-1186 Fees Fund	Recycling Fund	Special Gas Tax 2107 & 2107.5 Fund
REVENUES							
Taxes:							
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-
Interest, rents and concessions	194	1,218	2	57	1	164	1
Intergovernmental revenues	-	359,436	-	-	-	3,456	128,084
Current service charges	-	-	-	39,520	1,135	12,948	-
Other revenues	-	-	17,475	-	-	10	-
Total Revenues	194	360,654	17,477	39,577	1,136	16,578	128,085
EXPENDITURES							
Current:							
General Government	-	-	-	344	-	-	-
Public Safety	-	-	9,842	-	-	-	-
Streets and Storm Drains	-	2,000	-	-	5	-	118
Parks and Leisure	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	4,034	-
Housing and Community Development	-	-	-	-	-	-	-
Capital outlay	-	-	-	11,000	-	15,858	-
Total Expenditures	-	2,000	9,842	11,344	5	19,892	118
Excess (Deficiency) of Revenues over Expenditures	194	358,654	7,635	28,233	1,131	(3,314)	127,967
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(91,000)	-	-	-	-	(22,592)	(106,757)
Total Other Financing Sources (Uses)	(91,000)	-	-	-	-	(22,592)	(106,757)
Net Change in Fund Balances	(90,806)	358,654	7,635	28,233	1,131	(25,906)	21,210
Fund Balances Beginning	132,307	396,037	-	(27,774)	246	86,211	10,683
Fund Balances Ending	\$ 41,501	\$ 754,691	\$ 7,635	\$ 459	\$ 1,377	\$ 60,305	\$ 31,893

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City of Oroville

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
June 30, 2014**

	Special Gas Tax 186.1 & 2106 Fund	Special Gas Tax 2105 Fund	Special Aviation Fund	Housing Administration Fund	EDBG Fund	Asset Seizure Fund	Public Safety Augmentation Fund
REVENUES							
Taxes:							
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,289
License and permits	-	-	-	-	-	-	-
Interest, rents and concessions	23	63	193,709	-	81,234	70	61
Intergovernmental revenues	70,829	341,468	1,298,474	-	313,252	-	-
Current service charges	-	-	-	-	-	-	-
Other revenues	-	-	294,849	-	85,758	(1,300)	-
Total Revenues	70,852	341,531	1,787,032	-	480,244	(1,230)	104,350
EXPENDITURES							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-
Transportation	-	-	439,095	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	546,580	249,580	-	-
Capital outlay	-	-	1,134,409	-	-	-	-
Total Expenditures	-	-	1,573,504	546,580	249,580	-	-
Excess (Deficiency) of Revenues over Expenditures	70,852	341,531	213,528	(546,580)	230,664	(1,230)	104,350
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	147,000	542,198	-	-	-
Transfers out	(60,221)	(256,568)	(86,776)	-	(465,580)	-	(130,000)
Total Other Financing Sources (Uses)	(60,221)	(256,568)	60,224	542,198	(465,580)	-	(130,000)
Net Change in Fund Balances	10,631	84,963	273,752	(4,382)	(234,916)	(1,230)	(25,650)
Fund Balances Beginning	17,506	50,646	107,109	13,607	182,897	34,001	149,450
Fund Balances Ending	\$ 28,137	\$ 135,609	\$ 380,861	\$ 9,225	\$ (52,019)	\$ 32,771	\$ 123,800

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds June 30, 2014

	Police Supplemental Law Enforcement Fund	Law Enforcement Block Grant Fund	Law Enforcement Impact Fee Fund	Miscellaneous Grant Fund	Fire Suppression Impact Fee Fund	Contingency Fund	Fire Grant Fund
REVENUES							
Taxes:							
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	1,995	-	977	-	-
Interest, rents and concessions	228	199	115	20	45	-	240
Intergovernmental revenues	93,911	143,178	-	142,285	-	-	309,559
Current service charges	-	-	-	84,770	-	-	-
Other revenues	-	-	-	-	-	-	-
Total Revenues	94,139	143,377	2,110	227,075	1,022	-	309,799
EXPENDITURES							
Current:							
General Government	-	-	-	110,853	-	-	-
Public Safety	-	72,164	-	-	-	-	291,391
Streets and Storm Drains	-	-	480	-	480	-	-
Parks and Leisure	-	-	-	4,028	-	-	-
Transportation	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	71,051	-
Capital outlay	-	10,788	-	12,240	-	-	143,712
Total Expenditures	-	82,952	480	127,121	480	71,051	435,103
Excess (Deficiency) of Revenues over Expenditures	94,139	60,425	1,630	99,954	542	(71,051)	(125,304)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	23,690	-	-	15,334
Transfers out	(138,531)	(68,833)	-	(18,005)	-	-	-
Total Other Financing Sources (Uses)	(138,531)	(68,833)	-	5,685	-	-	15,334
Net Change in Fund Balances	(44,392)	(8,408)	1,630	105,639	542	(71,051)	(109,970)
Fund Balances Beginning	111,737	125,654	53,844	(60,861)	20,873	346,621	125,418
Fund Balances Ending	\$ 67,345	\$ 117,246	\$ 55,474	\$ 44,778	\$ 21,415	\$ 275,570	\$ 15,448

Cont'd

City of Oroville

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
June 30, 2014**

	PEG Fee Fund	General Government Development Impact Fee Fund	Lighting & Landscape Maintenance Districts Fund	Benefit Assessment Districts Fund	Westside Public Service Fund	Public Safety Services Fund	Supplemental Benefits Fund
REVENUES							
Taxes:							
Other taxes	\$ 28,600	\$ -	\$ 47,309	\$ 2,000	\$ 38,953	\$ 38,953	\$ -
License and permits	-	2,223	-	-	-	-	-
Interest, rents and concessions	114	4	31	126	408	408	330
Intergovernmental revenues	-	-	-	-	-	-	339,104
Current service charges	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-
Total Revenues	28,714	2,227	47,340	2,126	39,361	39,361	339,434
EXPENDITURES							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	767	-
Streets and Storm Drains	-	480	29,257	1,997	767	-	-
Parks and Leisure	-	-	-	-	-	-	106,513
Transportation	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total Expenditures	-	480	29,257	1,997	767	767	106,513
Excess (Deficiency) of Revenues over Expenditures	28,714	1,747	18,083	129	38,594	38,594	232,921
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(5,000)	(2,704)	(187)	-	-	-
Total Other Financing Sources (Uses)	-	(5,000)	(2,704)	(187)	-	-	-
Net Change in Fund Balances	28,714	(3,253)	15,379	(58)	38,594	38,594	232,921
Fund Balances Beginning	41,569	6,399	14,931	61,074	183,976	184,145	190,656
Fund Balances Ending	\$ 70,283	\$ 3,146	\$ 30,310	\$ 61,016	\$ 222,570	\$ 222,739	\$ 423,577

Cont'd

City of Oroville

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
June 30, 2014**

	Pioneer Museum Fund	Public Works Manufacturing Business Development Center Fund	City Housing Rehabilitation Revolving Loan Fund	CDBG Economic Development Revolving Loan Fund	CDBG Housing Revolving Loan Fund	Micro- Enterprise Revolving Loan Fund	CalHome Revolving Loan Fund
REVENUES							
Taxes:							
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-
Interest, rents and concessions	48	18,044	16,122	4,250	-	7,117	247
Intergovernmental revenues	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-
Other revenues	-	-	6,620	2,144	-	-	-
Total Revenues	48	18,044	22,742	6,394	-	7,117	247
EXPENDITURES							
Current:							
General Government	-	-	45	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-
Housing and Community Development	-	28,090	3,600	-	17	44,235	2
Capital outlay	-	-	-	-	-	-	-
Total Expenditures	-	28,090	3,645	-	17	44,235	2
Excess (Deficiency) of Revenues over Expenditures	48	(10,046)	19,097	6,394	(17)	(37,118)	245
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	7,353	-	-	778,159	18,351
Transfers out	-	(161,541)	(35,000)	(16,099)	-	(1,087,204)	-
Total Other Financing Sources (Uses)	-	(161,541)	(27,647)	(16,099)	-	(309,045)	18,351
Net Change in Fund Balances	48	(171,587)	(8,550)	(9,705)	(17)	(346,163)	18,596
Fund Balances Beginning	100,999	74,062	722,102	4,132	-	1,425,193	103,785
Fund Balances Ending	\$ 101,047	\$ (97,525)	\$ 713,552	\$ (5,573)	\$ (17)	\$ 1,079,030	\$ 122,381

Cont'd

City of Oroville

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
June 30, 2014**

	Home Housing Revolving Loan Fund	Housing Rehabilitation Revolving Loan Fund	City Revolving Loan Fund	Plan Retention Fund	Annexation Fund	Asset Seizure Fund	Total Special Revenue Nonmajor Governmental Funds
REVENUES							
Taxes:							
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 260,104
License and permits	-	-	-	-	-	-	167,510
Interest, rents and concessions	480	-	401	37	79	15	331,880
Intergovernmental revenues	-	-	-	-	-	-	3,551,339
Current service charges	-	-	-	3,502	-	-	185,788
Other revenues	-	-	5,120	-	-	45,173	455,849
Total Revenues	480	-	5,521	3,539	79	45,188	4,952,470
EXPENDITURES							
Current:							
General Government	-	-	-	25	-	-	111,267
Public Safety	-	-	-	-	-	-	374,164
Streets and Storm Drains	-	-	-	-	-	-	59,215
Parks and Leisure	-	-	-	-	-	-	110,541
Transportation	-	-	-	-	-	-	439,095
Health and Sanitation	-	-	-	-	-	-	4,514
Housing and Community Development	-	-	1,875	-	-	-	963,364
Capital outlay	-	-	-	-	-	-	1,350,147
Total Expenditures	-	-	1,875	25	-	-	3,412,307
Excess (Deficiency) of Revenues over Expenditures	480	-	3,646	3,514	79	45,188	1,540,163
OTHER FINANCING SOURCES (USES)							
Transfers in	144,269	-	-	-	-	-	1,686,354
Transfers out	(244,797)	-	(108,525)	-	-	-	(3,105,920)
Total Other Financing Sources (Uses)	(100,528)	-	(108,525)	-	-	-	(1,419,566)
Net Change in Fund Balances	(100,048)	-	(104,879)	3,514	79	45,188	120,597
Fund Balances Beginning	146,272	-	250,318	15,729	37,323	-	8,216,948
Fund Balances Ending	\$ 46,224	\$ -	\$ 145,439	\$ 19,243	\$ 37,402	\$ 45,188	\$ 8,337,545

Concluded

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Community Promotions Funds				Sewer Connection Fees Funds			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	-	-	-	-	2,100	2,100	1,771	(329)
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	6,699	6,699	43,913	37,214
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	8,799	8,799	45,684	36,885
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	6,160	6,160	480	5,680
Housing and Community Development	18,232	18,232	18,334	(102)	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	18,232	18,232	18,334	(102)	6,160	6,160	480	5,680
Excess (Deficiency) of Revenues over Expenditures	(18,232)	(18,232)	(18,334)	(102)	2,639	2,639	45,204	42,565
OTHER FINANCING SOURCES (USES)								
Transfers in	10,000	10,000	10,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	10,000	10,000	10,000	-	-	-	-	-
Net Change in Fund Balances	(8,232)	(8,232)	(8,334)	(102)	2,639	2,639	45,204	42,565
Fund Balances Beginning	31,016	31,016	31,016	-	826,166	826,166	826,166	-
Fund Balances Ending	\$ 22,784	\$ 22,784	\$ 22,682	\$ (102)	\$ 828,805	\$ 828,805	\$ 871,370	\$ 42,565

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City of Oroville
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Drainage Impact Fees Fund				Park Development Fees Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	2,647	2,647	4,536	1,889	3,000	3,000	12,913	9,913
Interest, rents and concessions	1,500	1,500	1,040	(460)	200	200	205	5
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	4,147	4,147	5,576	1,429	3,200	3,200	13,118	9,918
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	33,160	33,160	18,091	15,069	10,549	10,549	2,405	8,144
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	2,000	2,000	-	2,000	27,500	27,500	-	27,500
Total Expenditures	35,160	35,160	18,091	17,069	38,049	38,049	2,405	35,644
Excess (Deficiency) of Revenues over Expenditures	(31,013)	(31,013)	(12,515)	18,498	(34,849)	(34,849)	10,713	45,562
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(31,013)	(31,013)	(12,515)	18,498	(34,849)	(34,849)	10,713	45,562
Fund Balances Beginning	498,038	498,038	498,038	-	91,623	91,623	91,623	-
Fund Balances Ending	\$ 467,025	\$ 467,025	\$ 485,523	\$ 18,498	\$ 56,774	\$ 56,774	\$ 102,336	\$ 45,562

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City of Oroville
Statement of Revenues, Expenditures, and
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Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Thermalito Traffic Impact Fees Fund				Traffic Impact Fees Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	34,293	34,293	126,324	92,031
Interest, rents and concessions	430	430	328	(102)	1,500	1,500	1,566	66
Intergovernmental revenues	-	-	-	-	-	-	8,303	8,303
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	430	430	328	(102)	35,793	35,793	136,193	100,400
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	6,160	6,160	480	5,680	6,160	6,160	480	5,680
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	38,400	38,400	22,140	16,260
Total Expenditures	6,160	6,160	480	5,680	44,560	44,560	22,620	21,940
Excess (Deficiency) of Revenues over Expenditures	(5,730)	(5,730)	(152)	5,578	(8,767)	(8,767)	113,573	122,340
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(5,730)	(5,730)	(152)	5,578	(8,767)	(8,767)	113,573	122,340
Fund Balances Beginning	155,663	155,663	155,663	-	681,258	681,258	681,258	-
Fund Balances Ending	\$ 149,933	\$ 149,933	\$ 155,511	\$ 5,578	\$ 672,491	\$ 672,491	\$ 794,831	\$ 122,340

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City of Oroville
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Drainage Citywide Fund				Local Transportation Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	15,048	15,048	18,542	3,494	-	-	-	-
Interest, rents and concessions	1,400	1,400	1,065	(335)	530	530	194	(336)
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	16,448	16,448	19,607	3,159	530	530	194	(336)
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	6,160	6,160	2,175	3,985	-	-	-	-
Parks and Leisure	-	-	-	-	91,000	91,000	-	91,000
Transportation	-	-	-	-	100	100	-	100
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	216,000	216,000	-	216,000	-	-	-	-
Total Expenditures	222,160	222,160	2,175	219,985	91,100	91,100	-	91,100
Excess (Deficiency) of Revenues over Expenditures	(205,712)	(205,712)	17,432	223,144	(90,570)	(90,570)	194	90,764
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(91,000)	(91,000)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(91,000)	(91,000)
Net Change in Fund Balances	(205,712)	(205,712)	17,432	223,144	(90,570)	(90,570)	(90,806)	(236)
Fund Balances Beginning	494,307	494,307	494,307	-	132,307	132,307	132,307	-
Fund Balances Ending	\$ 288,595	\$ 288,595	\$ 511,739	\$ 223,144	\$ 41,737	\$ 41,737	\$ 41,501	\$ (236)

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City of Oroville
Statement of Revenues, Expenditures, and
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Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Regional Surface Transportation Program Fund				Canine Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	1,327	1,327	1,218	(109)	-	-	2	2
Intergovernmental revenues	200,000	200,000	359,436	159,436	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	17,475	17,475
Total Revenues	201,327	201,327	360,654	159,327	-	-	17,477	17,477
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	9,342	9,342	9,842	(500)
Streets and Storm Drains	200,000	200,000	2,000	198,000	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	200,000	200,000	2,000	198,000	9,342	9,342	9,842	(500)
Excess (Deficiency) of Revenues over Expenditures	1,327	1,327	358,654	357,327	(9,342)	(9,342)	7,635	16,977
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	1,327	1,327	358,654	357,327	(9,342)	(9,342)	7,635	16,977
Fund Balances Beginning	396,037	396,037	396,037	-	-	-	-	-
Fund Balances Ending	\$ 397,364	\$ 397,364	\$ 754,691	\$ 357,327	\$ (9,342)	\$ (9,342)	\$ 7,635	\$ 16,977

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City of Oroville
Statement of Revenues, Expenditures, and
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Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Technology Fee Fund				SB-1186 Fees Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	80	80	57	(23)	-	-	1	1
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	54,000	54,000	39,520	(14,480)	-	-	1,135	1,135
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	54,080	54,080	39,577	(14,503)	-	-	1,136	1,136
EXPENDITURES								
Current:								
General Government	344	344	344	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	5	(5)
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	14,156	14,156	11,000	3,156	-	-	-	-
Total Expenditures	14,500	14,500	11,344	3,156	-	-	5	(5)
Excess (Deficiency) of Revenues over Expenditures	39,580	39,580	28,233	(11,347)	-	-	1,131	1,131
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	39,580	39,580	28,233	(11,347)	-	-	1,131	1,131
Fund Balances Beginning	(27,774)	(27,774)	(27,774)	-	246	246	246	-
Fund Balances Ending	\$ 11,806	\$ 11,806	\$ 459	\$ (11,347)	\$ 246	\$ 246	\$ 1,377	\$ 1,131

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City of Oroville
Statement of Revenues, Expenditures, and
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Special Revenue Nonmajor Governmental Funds
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	Recycling Fund				Special Gas Tax 2107 & 2107.5 Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	287	287	164	(123)	35	35	1	(34)
Intergovernmental revenues	5,000	5,000	3,456	(1,544)	99,560	99,560	128,084	28,524
Current service charges	12,787	12,787	12,948	161	-	-	-	-
Other revenues	-	-	10	10	-	-	-	-
Total Revenues	18,074	18,074	16,578	(1,496)	99,595	99,595	128,085	28,490
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	500	500	118	382
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	6,000	6,000	4,034	1,966	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	32,079	32,079	15,858	16,221	-	-	-	-
Total Expenditures	38,079	38,079	19,892	18,187	500	500	118	382
Excess (Deficiency) of Revenues over Expenditures	(20,005)	(20,005)	(3,314)	16,691	99,095	99,095	127,967	28,872
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(22,921)	(22,921)	(22,592)	329	(107,000)	(107,000)	(106,757)	243
Total Other Financing Sources (Uses)	(22,921)	(22,921)	(22,592)	329	(107,000)	(107,000)	(106,757)	243
Net Change in Fund Balances	(42,926)	(42,926)	(25,906)	17,020	(7,905)	(7,905)	21,210	29,115
Fund Balances Beginning	86,211	86,211	86,211	-	10,683	10,683	10,683	-
Fund Balances Ending	\$ 43,285	\$ 43,285	\$ 60,305	\$ 17,020	\$ 2,778	\$ 2,778	\$ 31,893	\$ 29,115

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City of Oroville
Statement of Revenues, Expenditures, and
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Special Revenue Nonmajor Governmental Funds
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	Special Gas Tax 186.1 & 2106 Fund				Special Gas Tax 2105 Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	74	74	23	(51)	285	285	63	(222)
Intergovernmental revenues	58,200	58,200	70,829	12,629	199,490	199,490	341,468	141,978
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	58,274	58,274	70,852	12,578	199,775	199,775	341,531	141,756
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	370	370	-	370	370	370	-	370
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	370	370	-	370	370	370	-	370
Excess (Deficiency) of Revenues over Expenditures	57,904	57,904	70,852	12,208	199,405	199,405	341,531	142,126
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(59,851)	(59,851)	(60,221)	(370)	(256,568)	(256,568)	(256,568)	-
Total Other Financing Sources (Uses)	(59,851)	(59,851)	(60,221)	(370)	(256,568)	(256,568)	(256,568)	-
Net Change in Fund Balances	(1,947)	(1,947)	10,631	11,838	(57,163)	(57,163)	84,963	142,126
Fund Balances Beginning	17,506	17,506	17,506	-	50,646	50,646	50,646	-
Fund Balances Ending	\$ 15,559	\$ 15,559	\$ 28,137	\$ 11,838	\$ (6,517)	\$ (6,517)	\$ 135,609	\$ 142,126

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
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Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Special Aviation Fund				Housing Administration Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	178,700	178,700	193,709	15,009	-	-	-	-
Intergovernmental revenues	1,378,243	1,378,243	1,298,474	(79,769)	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	294,849	294,849	-	-	-	-
Total Revenues	1,556,943	1,556,943	1,787,032	230,089	-	-	-	-
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	584,223	584,223	439,095	145,128	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	546,739	546,739	546,580	159
Capital outlay	1,327,185	1,327,185	1,134,409	192,776	-	-	-	-
Total Expenditures	1,911,408	1,911,408	1,573,504	337,904	546,739	546,739	546,580	159
Excess (Deficiency) of Revenues over Expenditures	(354,465)	(354,465)	213,528	567,993	(546,739)	(546,739)	(546,580)	159
OTHER FINANCING SOURCES (USES)								
Transfers in	147,000	147,000	147,000	-	529,126	529,126	542,198	13,072
Transfers out	(105,776)	(105,776)	(86,776)	19,000	-	-	-	-
Total Other Financing Sources (Uses)	41,224	41,224	60,224	19,000	529,126	529,126	542,198	13,072
Net Change in Fund Balances	(313,241)	(313,241)	273,752	586,993	(17,613)	(17,613)	(4,382)	13,231
Fund Balances Beginning	107,109	107,109	107,109	-	13,607	13,607	13,607	-
Fund Balances Ending	\$ (206,132)	\$ (206,132)	\$ 380,861	\$ 586,993	\$ (4,006)	\$ (4,006)	\$ 9,225	\$ 13,231

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City of Oroville
Statement of Revenues, Expenditures, and
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Special Revenue Nonmajor Governmental Funds
June 30, 2014

	EDBG Fund				Asset Seizure Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	126,240	126,240	81,234	(45,006)	110	110	70	(40)
Intergovernmental revenues	711,292	711,292	313,252	(398,040)	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	148,194	148,194	85,758	(62,436)	-	-	(1,300)	(1,300)
Total Revenues	985,726	985,726	480,244	(505,482)	110	110	(1,230)	(1,340)
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	589,641	589,641	249,580	340,061	-	-	-	-
Capital outlay	2,750	2,750	-	2,750	-	-	-	-
Total Expenditures	592,391	592,391	249,580	342,811	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	393,335	393,335	230,664	(162,671)	110	110	(1,230)	(1,340)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(465,777)	(465,777)	(465,580)	197	-	-	-	-
Total Other Financing Sources (Uses)	(465,777)	(465,777)	(465,580)	197	-	-	-	-
Net Change in Fund Balances	(72,442)	(72,442)	(234,916)	(162,474)	110	110	(1,230)	(1,340)
Fund Balances Beginning	182,897	182,897	182,897	-	34,001	34,001	34,001	-
Fund Balances Ending	\$ 110,455	\$ 110,455	\$ (52,019)	\$ (162,474)	\$ 34,111	\$ 34,111	\$ 32,771	\$ (1,340)

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City of Oroville
Statement of Revenues, Expenditures, and
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June 30, 2014

	Public Safety Augmentation Fund				Police Supplemental Law Enforcement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ 99,403	\$ 99,403	\$ 104,289	\$ 4,886	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	-	-	61	61	100	100	228	128
Intergovernmental revenues	-	-	-	-	100,000	100,000	93,911	(6,089)
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	99,403	99,403	104,350	4,947	100,100	100,100	94,139	(5,961)
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	99,403	99,403	104,350	4,947	100,100	100,100	94,139	(5,961)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(130,000)	(130,000)	(130,000)	-	(138,530)	(138,530)	(138,531)	(1)
Total Other Financing Sources (Uses)	(130,000)	(130,000)	(130,000)	-	(138,530)	(138,530)	(138,531)	(1)
Net Change in Fund Balances	(30,597)	(30,597)	(25,650)	4,947	(38,430)	(38,430)	(44,392)	(5,962)
Fund Balances Beginning	149,450	149,450	149,450	-	111,737	111,737	111,737	-
Fund Balances Ending	\$ 118,853	\$ 118,853	\$ 123,800	\$ 4,947	\$ 73,307	\$ 73,307	\$ 67,345	\$ (5,962)

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City of Oroville
Statement of Revenues, Expenditures, and
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	Law Enforcement Block Grant Fund				Law Enforcement Impact Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	680	680	1,995	1,315
Interest, rents and concessions	-	-	199	199	212	212	115	(97)
Intergovernmental revenues	193,842	193,842	143,178	(50,664)	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	193,842	193,842	143,377	(50,465)	892	892	2,110	1,218
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	75,424	75,424	72,164	3,260	-	-	-	-
Streets and Storm Drains	-	-	-	-	6,160	6,160	480	5,680
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	20,030	20,030	10,788	9,242	-	-	-	-
Total Expenditures	95,454	95,454	82,952	12,502	6,160	6,160	480	5,680
Excess (Deficiency) of Revenues over Expenditures	98,388	98,388	60,425	(37,963)	(5,268)	(5,268)	1,630	6,898
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(254,858)	(254,858)	(68,833)	186,025	-	-	-	-
Total Other Financing Sources (Uses)	(254,858)	(254,858)	(68,833)	186,025	-	-	-	-
Net Change in Fund Balances	(156,470)	(156,470)	(8,408)	148,062	(5,268)	(5,268)	1,630	6,898
Fund Balances Beginning	125,654	125,654	125,654	-	53,844	53,844	53,844	-
Fund Balances Ending	\$ (30,816)	\$ (30,816)	\$ 117,246	\$ 148,062	\$ 48,576	\$ 48,576	\$ 55,474	\$ 6,898

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City of Oroville
Statement of Revenues, Expenditures, and
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June 30, 2014

	Miscellaneous Grant Fund				Fire Suppression Impact Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	525	525	977	452
Interest, rents and concessions	-	-	20	20	81	81	45	(36)
Intergovernmental revenues	162,900	162,900	142,285	(20,615)	-	-	-	-
Current service charges	30,000	30,000	84,770	54,770	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	192,900	192,900	227,075	34,175	606	606	1,022	416
EXPENDITURES								
Current:								
General Government	273,202	273,202	110,853	162,349	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	13,160	13,160	480	12,680
Parks and Leisure	3,900	3,900	4,028	(128)	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	181,000	181,000	12,240	168,760	-	-	-	-
Total Expenditures	458,102	458,102	127,121	330,981	13,160	13,160	480	12,680
Excess (Deficiency) of Revenues over Expenditures	(265,202)	(265,202)	99,954	365,156	(12,554)	(12,554)	542	13,096
OTHER FINANCING SOURCES (USES)								
Transfers in	23,690	23,690	23,690	-	-	-	-	-
Transfers out	(34,790)	(34,790)	(18,005)	16,785	-	-	-	-
Total Other Financing Sources (Uses)	(11,100)	(11,100)	5,685	16,785	-	-	-	-
Net Change in Fund Balances	(276,302)	(276,302)	105,639	381,941	(12,554)	(12,554)	542	13,096
Fund Balances Beginning	(60,861)	(60,861)	(60,861)	-	20,873	20,873	20,873	-
Fund Balances Ending	\$ (337,163)	\$ (337,163)	\$ 44,778	\$ 381,941	\$ 8,319	\$ 8,319	\$ 21,415	\$ 13,096

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City of Oroville
Statement of Revenues, Expenditures, and
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	Contingency Fund				Fire Grant Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	-	-	-	-	-	-	240	240
Intergovernmental revenues	-	-	-	-	291,346	291,346	309,559	18,213
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	291,346	291,346	309,799	18,453
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	87,225	87,225	291,391	(204,166)
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	75,000	75,000	71,051	3,949	-	-	-	-
Capital outlay	-	-	-	-	316,633	316,633	143,712	172,921
Total Expenditures	75,000	75,000	71,051	3,949	403,858	403,858	435,103	(31,245)
Excess (Deficiency) of Revenues over Expenditures	(75,000)	(75,000)	(71,051)	3,949	(112,512)	(112,512)	(125,304)	(12,792)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	15,334	15,334	15,334	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	15,334	15,334	15,334	-
Net Change in Fund Balances	(75,000)	(75,000)	(71,051)	3,949	(97,178)	(97,178)	(109,970)	(12,792)
Fund Balances Beginning	346,621	346,621	346,621	-	125,418	125,418	125,418	-
Fund Balances Ending	\$ 271,621	\$ 271,621	\$ 275,570	\$ 3,949	\$ 28,240	\$ 28,240	\$ 15,448	\$ (12,792)

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City of Oroville
Statement of Revenues, Expenditures, and
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	PEG Fee Fund				General Government Development Impact Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ 28,600	\$ 28,600	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	744	744	2,223	1,479
Interest, rents and concessions	-	-	114	114	25	25	4	(21)
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	28,714	28,714	769	769	2,227	1,458
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	6,160	6,160	480	5,680
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	6,160	6,160	480	5,680
Excess (Deficiency) of Revenues over Expenditures	-	-	28,714	28,714	(5,391)	(5,391)	1,747	7,138
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(5,000)	(5,000)	(5,000)	-
Total Other Financing Sources (Uses)	-	-	-	-	(5,000)	(5,000)	(5,000)	-
Net Change in Fund Balances	-	-	28,714	28,714	(10,391)	(10,391)	(3,253)	7,138
Fund Balances Beginning	41,569	41,569	41,569	-	6,399	6,399	6,399	-
Fund Balances Ending	\$ 41,569	\$ 41,569	\$ 70,283	\$ 28,714	\$ (3,992)	\$ (3,992)	\$ 3,146	\$ 7,138

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City of Oroville
Statement of Revenues, Expenditures, and
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Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Lighting & Landscape Maintenance Districts Fund				Benefit Assessment Districts Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ 45,979	\$ 45,979	\$ 47,309	\$ 1,330	\$ 1,628	\$ 1,628	\$ 2,000	\$ 372
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	-	-	31	31	155	155	126	(29)
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	45,979	45,979	47,340	1,361	1,783	1,783	2,126	343
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	43,746	43,746	29,257	14,489	43,682	43,682	1,997	41,685
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	43,746	43,746	29,257	14,489	43,682	43,682	1,997	41,685
Excess (Deficiency) of Revenues over Expenditures	2,233	2,233	18,083	15,850	(41,899)	(41,899)	129	42,028
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(13,111)	(13,111)	(2,704)	10,407	(9,607)	(9,607)	(187)	9,420
Total Other Financing Sources (Uses)	(13,111)	(13,111)	(2,704)	10,407	(9,607)	(9,607)	(187)	9,420
Net Change in Fund Balances	(10,878)	(10,878)	15,379	26,257	(51,506)	(51,506)	(58)	51,448
Fund Balances Beginning	14,931	14,931	14,931	-	61,074	61,074	61,074	-
Fund Balances Ending	\$ 4,053	\$ 4,053	\$ 30,310	\$ 26,257	\$ 9,568	\$ 9,568	\$ 61,016	\$ 51,448

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City of Oroville
Statement of Revenues, Expenditures, and
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Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Westside Public Service Fund				Public Safety Services Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ 46,500	\$ 46,500	\$ 38,953	\$ (7,547)	\$ 46,500	\$ 46,500	\$ 38,953	\$ (7,547)
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	446	446	408	(38)	446	446	408	(38)
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	46,946	46,946	39,361	(7,585)	46,946	46,946	39,361	(7,585)
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	1,417	1,417	767	650
Streets and Storm Drains	1,417	1,417	767	650	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	1,417	1,417	767	650	1,417	1,417	767	650
Excess (Deficiency) of Revenues over Expenditures	45,529	45,529	38,594	(6,935)	45,529	45,529	38,594	(6,935)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	45,529	45,529	38,594	(6,935)	45,529	45,529	38,594	(6,935)
Fund Balances Beginning	183,976	183,976	183,976	-	184,145	184,145	184,145	-
Fund Balances Ending	\$ 229,505	\$ 229,505	\$ 222,570	\$ (6,935)	\$ 229,674	\$ 229,674	\$ 222,739	\$ (6,935)

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City of Oroville
Statement of Revenues, Expenditures, and
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June 30, 2014

	Supplemental Benefits Fund				Pioneer Museum Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	908	908	330	(578)	-	-	48	48
Intergovernmental revenues	261,680	261,680	339,104	77,424	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	262,588	262,588	339,434	76,846	-	-	48	48
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	189,529	189,529	106,513	83,016	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	189,529	189,529	106,513	83,016	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	73,059	73,059	232,921	159,862	-	-	48	48
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	73,059	73,059	232,921	159,862	-	-	48	48
Fund Balances Beginning	190,656	190,656	190,656	-	100,999	100,999	100,999	-
Fund Balances Ending	\$ 263,715	\$ 263,715	\$ 423,577	\$ 159,862	\$ 100,999	\$ 100,999	\$ 101,047	\$ 48

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City of Oroville
Statement of Revenues, Expenditures, and
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	Public Works Manufacturing Business Development Center Fund				City Housing Rehabilitation Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	72,255	72,255	18,044	(54,211)	51,091	51,091	16,122	(34,969)
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	99,363	99,363	6,620	(92,743)
Total Revenues	72,255	72,255	18,044	(54,211)	150,454	150,454	22,742	(127,712)
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	45	(45)
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	37,274	37,274	28,090	9,184	181,275	181,275	3,600	177,675
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	37,274	37,274	28,090	9,184	181,275	181,275	3,645	177,630
Excess (Deficiency) of Revenues over Expenditures	34,981	34,981	(10,046)	(45,027)	(30,821)	(30,821)	19,097	49,918
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	7,353	7,353
Transfers out	(154,175)	(154,175)	(161,541)	(7,366)	(51,500)	(51,500)	(35,000)	16,500
Total Other Financing Sources (Uses)	(154,175)	(154,175)	(161,541)	(7,366)	(51,500)	(51,500)	(27,647)	23,853
Net Change in Fund Balances	(119,194)	(119,194)	(171,587)	(52,393)	(82,321)	(82,321)	(8,550)	73,771
Fund Balances Beginning	74,062	74,062	74,062	-	722,102	722,102	722,102	-
Fund Balances Ending	\$ (45,132)	\$ (45,132)	\$ (97,525)	\$ (52,393)	\$ 639,781	\$ 639,781	\$ 713,552	\$ 73,771

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	CDBG Economic Development Revolving Loan Fund				CDBG Housing Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	7,285	7,285	4,250	(3,035)	-	-	-	-
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	8,215	8,215	2,144	(6,071)	-	-	-	-
Total Revenues	15,500	15,500	6,394	(9,106)	-	-	-	-
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	17	17	17	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	17	17	17	-
Excess (Deficiency) of Revenues over Expenditures	15,500	15,500	6,394	(9,106)	(17)	(17)	(17)	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(16,099)	(16,099)	(16,099)	-	-	-	-	-
Total Other Financing Sources (Uses)	(16,099)	(16,099)	(16,099)	-	-	-	-	-
Net Change in Fund Balances	(599)	(599)	(9,705)	(9,106)	(17)	(17)	(17)	-
Fund Balances Beginning	4,132	4,132	4,132	-	-	-	-	-
Fund Balances Ending	\$ 3,533	\$ 3,533	\$ (5,573)	\$ (9,106)	\$ (17)	\$ (17)	\$ (17)	\$ -

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Micro- Enterprise Revolving Loan Fund				CalHome Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	5,500	5,500	7,117	1,617	416	416	247	(169)
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	5,500	5,500	7,117	1,617	416	416	247	(169)
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	75,266	75,266	44,235	31,031	23,750	23,750	2	23,748
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	75,266	75,266	44,235	31,031	23,750	23,750	2	23,748
Excess (Deficiency) of Revenues over Expenditures	(69,766)	(69,766)	(37,118)	32,648	(23,334)	(23,334)	245	23,579
OTHER FINANCING SOURCES (USES)								
Transfers in	360,000	360,000	778,159	418,159	-	-	18,351	18,351
Transfers out	(1,083,131)	(1,083,131)	(1,087,204)	(4,073)	-	-	-	-
Total Other Financing Sources (Uses)	(723,131)	(723,131)	(309,045)	414,086	-	-	18,351	18,351
Net Change in Fund Balances	(792,897)	(792,897)	(346,163)	446,734	(23,334)	(23,334)	18,596	41,930
Fund Balances Beginning	1,425,193	1,425,193	1,425,193	-	103,785	103,785	103,785	-
Fund Balances Ending	\$ 632,296	\$ 632,296	\$ 1,079,030	\$ 446,734	\$ 80,451	\$ 80,451	\$ 122,381	\$ 41,930

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Home Housing Revolving Loan Fund				Housing Rehabilitation Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	40	40	480	440	-	-	-	-
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	40	40	480	440	-	-	-	-
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	40	40	480	440	-	-	-	-
OTHER FINANCING SOURCES (USES)								
Transfers in	105,018	105,018	144,269	39,251	-	-	-	-
Transfers out	(244,797)	(244,797)	(244,797)	-	-	-	-	-
Total Other Financing Sources (Uses)	(139,779)	(139,779)	(100,528)	39,251	-	-	-	-
Net Change in Fund Balances	(139,739)	(139,739)	(100,048)	39,691	-	-	-	-
Fund Balances Beginning	146,272	146,272	146,272	-	-	-	-	-
Fund Balances Ending	\$ 6,533	\$ 6,533	\$ 46,224	\$ 39,691	\$ -	\$ -	\$ -	\$ -

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	City Revolving Loan Fund				Plan Retention Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	250	250	401	151	60	60	37	(23)
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	3,502	3,502
Other revenues	-	-	5,120	5,120	-	-	-	-
Total Revenues	250	250	5,521	5,271	60	60	3,539	3,479
EXPENDITURES								
Current:								
General Government	-	-	-	-	15,742	15,742	25	15,717
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	9,995	9,995	1,875	8,120	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	9,995	9,995	1,875	8,120	15,742	15,742	25	15,717
Excess (Deficiency) of Revenues over Expenditures	(9,745)	(9,745)	3,646	13,391	(15,682)	(15,682)	3,514	19,196
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(118,525)	(118,525)	(108,525)	10,000	-	-	-	-
Total Other Financing Sources (Uses)	(118,525)	(118,525)	(108,525)	10,000	-	-	-	-
Net Change in Fund Balances	(128,270)	(128,270)	(104,879)	23,391	(15,682)	(15,682)	3,514	19,196
Fund Balances Beginning	250,318	250,318	250,318	-	15,729	15,729	15,729	-
Fund Balances Ending	\$ 122,048	\$ 122,048	\$ 145,439	\$ 23,391	\$ 47	\$ 47	\$ 19,243	\$ 19,196

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
June 30, 2014

	Annexation Fund				Asset Seizure Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Taxes:								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-	-
Interest, rents and concessions	148	148	79	(69)	-	-	15	15
Intergovernmental revenues	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	45,173	45,173
Total Revenues	148	148	79	(69)	-	-	45,188	45,188
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-
Housing and Community Development	37,000	37,000	-	37,000	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total Expenditures	37,000	37,000	-	37,000	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	(36,852)	(36,852)	79	36,931	-	-	45,188	45,188
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(36,852)	(36,852)	79	36,931	-	-	45,188	45,188
Fund Balances Beginning	37,323	37,323	37,323	-	-	-	-	-
Fund Balances Ending	\$ 471	\$ 471	\$ 37,402	\$ 36,931	\$ -	\$ -	\$ 45,188	\$ 45,188

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NONMAJOR DEBT SERVICE FUNDS

Fund Title	Fund Description
City Debt Service Fund	To account for tax revenues and debt service expenditures for sewer bonds issued to fund an advance for construction of the sewage treatment facility.
Assessment District 1193-1 Redemption Fund	To account for the provision and financing of the capital lease purchase of various City equipment.
Oroville Public Financing Authority Redemption Fund	To account for the provision and financing of public improvements that benefited the Oroville Assessment District.

City of Oroville
Combining Balance Sheet
Debt Service Nonmajor Governmental Funds
June 30, 2014

	City Debt Service Fund	Assessment District 1193-1 Redemption Fund	Oroville Public Financing Authority Redemption Fund	Total Debt Service Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ -	\$ 118,378	\$ 68,302	\$ 186,680
Restricted cash and investments	-	-	1,950,948	1,950,948
Receivables:				
Interest	-	-	6,467	6,467
Total assets	<u>\$ -</u>	<u>\$ 118,378</u>	<u>\$ 2,025,717</u>	<u>\$ 2,144,095</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payroll related liabilities	-	-	-	-
Other payables and accruals	-	82,050	-	82,050
Due to other funds	252,555	-	-	252,555
Unearned revenues	-	-	-	-
Advances from other funds	-	-	-	-
Total liabilities	<u>252,555</u>	<u>82,050</u>	<u>-</u>	<u>334,605</u>
Fund Balances:				
Restricted:				
Debt service	-	-	2,025,717	2,025,717
Assigned:				
Debt service	-	36,328	-	36,328
Unassigned	(252,555)	-	-	(252,555)
Total fund balances	<u>(252,555)</u>	<u>36,328</u>	<u>2,025,717</u>	<u>1,809,490</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 118,378</u>	<u>\$ 2,025,717</u>	<u>\$ 2,144,095</u>

City of Oroville
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Debt Service Nonmajor Governmental Funds
June 30, 2014

	City Debt Service Fund	Assessment District 1193-1 Redemption Fund	Oroville Public Financing Authority Redemption Fund	Total Debt Service Nonmajor Governmental Funds
REVENUES				
Other revenues	\$ 573,957	\$ -	\$ -	\$ 573,957
Total Revenues	<u>573,957</u>	<u>-</u>	<u>-</u>	<u>573,957</u>
EXPENDITURES				
Debt service				
Principal retirement	339,200	-	815,000	1,154,200
Interest and fiscal charges	360,696	-	1,081,634	1,442,330
Capital outlay	-	-	-	-
Total Expenditures	<u>699,896</u>	<u>-</u>	<u>1,896,634</u>	<u>2,596,530</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(125,939)</u>	<u>-</u>	<u>(1,896,634)</u>	<u>(2,022,573)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	68,000	-	1,918,775	1,986,775
Transfers out	-	(4,443)	-	(4,443)
Total Other Financing Sources (Uses)	<u>68,000</u>	<u>(4,443)</u>	<u>1,918,775</u>	<u>1,982,332</u>
Net Change in Fund Balances	(57,939)	(4,443)	22,141	(40,241)
Fund Balances Beginning	<u>(194,616)</u>	<u>40,771</u>	<u>2,003,576</u>	<u>1,849,731</u>
Fund Balances Ending	<u>\$ (252,555)</u>	<u>\$ 36,328</u>	<u>\$ 2,025,717</u>	<u>\$ 1,809,490</u>

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NONMAJOR CAPITAL PROJECTS FUNDS

Fund Title	Fund Description
Equipment Replacement Fund	To account for major purchases of replacement equipment various departments within the City.
New Capital Equipment Fund	To account for major purchases of new equipment and small capital p from various departments within the City.
Capital Projects Fund	To account for capital projects for the City's infrastructure funded by the Oroville Redevelopment Agency or other funds
Building Facility Capital Improvement Fund	To account for major renovations and repairs to City's buildings and improvements.

City of Oroville
Combining Balance Sheet
Capital Projects Nonmajor Governmental Funds
June 30, 2014

	Equipment Replacement Fund	New Capital Equipment Fund	Capital Projects Fund	Building Facility Capital Improvement Fund	Total Capital Projects Nonmajor Governmental Funds
ASSETS					
Cash and investments	\$ 361,905	\$ 28,655	\$ 455,883	\$ 28,384	\$ 874,827
Receivables:					
Accounts	17,799	-	-	-	17,799
Due from other funds	29,154	-	-	-	29,154
Loans receivable	2,254	-	-	-	2,254
Total assets	<u>\$ 411,112</u>	<u>\$ 28,655</u>	<u>\$ 455,883</u>	<u>\$ 28,384</u>	<u>\$ 924,034</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 378	\$ -	\$ 378
Unearned revenues	13,369	-	-	-	13,369
Total liabilities	<u>13,369</u>	<u>-</u>	<u>378</u>	<u>-</u>	<u>13,747</u>
Fund Balances:					
Nonspendable					
Interfund	29,154	-	-	-	29,154
Committed:					
General Government	368,589	28,655	455,505	28,384	881,133
Unassigned	-	-	-	-	-
Total fund balances	<u>397,743</u>	<u>28,655</u>	<u>455,505</u>	<u>28,384</u>	<u>910,287</u>
Total liabilities and fund balances	<u>\$ 411,112</u>	<u>\$ 28,655</u>	<u>\$ 455,883</u>	<u>\$ 28,384</u>	<u>\$ 924,034</u>

City of Oroville

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Capital Projects Nonmajor Governmental Funds

June 30, 2014

	Equipment Replacement Fund	New Capital Equipment Fund	Capital Projects Fund	Building Facility Capital Improvement Fund	Total Capital Projects Nonmajor Governmental Funds
REVENUES					
Interest, rents and concessions	\$ 546	\$ 13	\$ -	\$ -	\$ 559
Intergovernmental revenues	-	-	56,698	-	56,698
Current service charges	-	-	-	-	-
Other revenues	9,845	-	-	-	9,845
Total Revenues	10,391	13	56,698	-	67,102
EXPENDITURES					
Current:					
General Government	2,352	-	-	-	2,352
Parks and Leisure	-	-	790	-	790
Capital outlay	1,808	-	47,439	-	49,247
Total Expenditures	4,160	-	48,229	-	52,389
Excess (Deficiency) of Revenues over Expenditures	6,231	13	8,469	-	14,713
OTHER FINANCING SOURCES (USES)					
Transfers in	19,000	-	-	-	19,000
Transfers out	(78,334)	-	-	-	(78,334)
Total Other Financing Sources (Uses)	(59,334)	-	-	-	(59,334)
Net Change in Fund Balances	(53,103)	13	8,469	-	(44,621)
Fund Balances Beginning	450,846	28,642	447,036	28,384	954,908
Fund Balances Ending	\$ 397,743	\$ 28,655	\$ 455,505	\$ 28,384	\$ 910,287

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2014

	Equipment Replacement Fund				New Capital Equipment Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Interest, rents and concessions	\$ 1,740	\$ 1,740	\$ 546	\$ (1,194)	\$ 270	\$ 270	\$ 13	\$ (257)
Intergovernmental revenues	-	-	-	-	-	-	-	-
Other revenues	-	-	9,845	9,845	-	-	-	-
Total Revenues	1,740	1,740	10,391	8,651	270	270	13	(257)
EXPENDITURES								
Current:								
General Government	12,147	12,147	2,352	9,795	-	-	-	-
Parks and Leisure	-	-	-	-	-	-	-	-
Capital outlay	42,010	42,010	1,808	40,202	-	-	-	-
Total Expenditures	54,157	54,157	4,160	49,997	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	(52,417)	(52,417)	6,231	58,648	270	270	13	(257)
OTHER FINANCING SOURCES (USES)								
Transfers in	19,000	19,000	19,000	-	-	-	-	-
Transfers out	(78,334)	(78,334)	(78,334)	-	-	-	-	-
Total Other Financing Sources (Uses)	(59,334)	(59,334)	(59,334)	-	-	-	-	-
Net Change in Fund Balances	(111,751)	(111,751)	(53,103)	58,648	270	270	13	(257)
Fund Balances Beginning	450,846	450,846	450,846	-	28,642	28,642	28,642	-
Fund Balances Ending	\$ 339,095	\$ 339,095	\$ 397,743	\$ 58,648	\$ 28,912	\$ 28,912	\$ 28,655	\$ (257)

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2014

	Capital Projects Fund				Building Facility Capital Improvement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
REVENUES								
Interest, rents and concessions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	847,392	847,392	56,698	(790,694)	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total Revenues	847,392	847,392	56,698	(790,694)	-	-	-	-
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Parks and Leisure	-	-	790	(790)	-	-	-	-
Capital outlay	966,667	966,667	47,439	919,228	-	-	-	-
Total Expenditures	966,667	966,667	48,229	918,438	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	(119,275)	(119,275)	8,469	127,744	-	-	-	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(119,275)	(119,275)	8,469	127,744	-	-	-	-
Fund Balances Beginning	447,036	447,036	447,036	-	28,384	28,384	28,384	-
Fund Balances Ending	\$ 327,761	\$ 327,761	\$ 455,505	\$ 127,744	\$ 28,384	\$ 28,384	\$ 28,384	\$ -

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INTERNAL SERVICE FUNDS

Fund Title	Fund Description
Payroll Revolving Fund	To account for the collection and disbursements of resources relative to payroll expenditures. A separate bank account is maintained specifically for payroll purposes.
Stores Revolving Fund	To account for the financing of materials and supplies provided to various departments of the City.
Vehicle Maintenance Fund	To account for resources earmarked for future repairs and maintenance on vehicles and equipment.
Workers' Compensation Revolving Fund	To account for activities relative to the City's workers' compensation self-insurance program.
Unemployment Insurance Fund	To account for activities relative to the City's unemployment compensation insurance program.
Vision Insurance Fund	To account for activities relative to the City's vision insurance program.

City of Oroville
Combining Statement of Net Position
Internal Service Funds
June 30, 2014

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
ASSETS							
Current assets:							
Cash and investments	\$ 45,153	\$ 63,851	\$ -	\$ 606,169	\$ 87,790	\$ 113,606	\$ 916,569
Accounts receivable	-	-	-	-	-	-	-
Inventory	-	6,127	42,880	-	-	-	49,007
Total assets	\$ 45,153	\$ 69,978	\$ 42,880	\$ 606,169	\$ 87,790	\$ 113,606	\$ 965,576
LIABILITIES							
Current liabilities:							
Accounts payable	\$ -	\$ -	\$ 3,154	\$ 22,873	\$ 8,025	\$ 1,122	\$ 35,174
Payroll related liabilities	45,153	-	15,484	-	-	-	60,637
Other payables and accruals	-	418	-	-	-	-	418
Due to other funds	-	-	40,527	-	-	-	40,527
Claims payable	-	-	-	306,087	-	-	306,087
Total liabilities	\$ 45,153	\$ 418	\$ 59,165	\$ 328,960	\$ 8,025	\$ 1,122	\$ 442,843
NET POSITION							
Unrestricted	\$ -	\$ 69,560	\$ (16,285)	\$ 277,209	\$ 79,765	\$ 112,484	\$ 522,733
Total net position	\$ -	\$ 69,560	\$ (16,285)	\$ 277,209	\$ 79,765	\$ 112,484	\$ 522,733

City of Oroville
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended June 30, 2014

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES							
Charges for services	\$ -	\$ 33,973	\$ 433,036	\$ 323,437	\$ 29,888	\$ 39,293	\$ 859,627
Reimbursements	-	-	-	-	-	-	-
Total operating revenues	-	33,973	433,036	323,437	29,888	39,293	859,627
OPERATING EXPENSES							
Salaries and benefits	-	-	153,001	-	-	-	153,001
Supplies	-	14,568	280,911	-	-	-	295,479
Other services and charges	-	15,020	18,132	226	226	226	33,830
Claims	-	-	-	424,242	26,720	23,048	474,010
Total operating expenses	-	29,588	452,044	424,468	26,946	23,274	956,320
Operating income (loss)	-	4,385	(19,008)	(101,031)	2,942	16,019	(96,693)
NONOPERATING REVENUES(EXPENSES)							
Investment earnings	-	-	-	1,111	136	126	1,373
Total nonoperating revenues(expenses)	-	-	-	1,111	136	126	1,373
Income (loss) before operating transfers	-	4,385	(19,008)	(99,920)	3,078	16,145	(95,320)
Transfers out	-	-	-	-	-	(35,001)	(35,001)
Change in net position	-	4,385	(19,008)	(99,920)	3,078	(18,856)	(130,321)
Total net position - beginning	-	66,010	2,723	308,721	76,687	131,340	585,481
Prior period adjustments	-	(835)	-	68,408	-	-	67,573
Total net position - beginning, as adjusted	-	65,175	2,723	377,129	76,687	131,340	653,054
Total net position - ending	\$ -	\$ 69,560	\$ (16,285)	\$ 277,209	\$ 79,765	\$ 112,484	\$ 522,733

City of Oroville
Combining Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:							
Receipts from interfund services provided	\$ 24,532	\$ 33,973	\$ 433,643	\$ 391,845	\$ 29,888	\$ 39,293	\$ 953,174
Payments to suppliers	-	(30,950)	(288,291)	(470,113)	(18,921)	(23,943)	(832,218)
Payments to employees	-	-	(152,477)	-	-	-	(152,477)
Net cash provided (used) by operating activities	<u>24,532</u>	<u>3,023</u>	<u>(7,125)</u>	<u>(78,268)</u>	<u>10,967</u>	<u>15,350</u>	<u>(31,521)</u>
Cash flows from noncapital financing activities:							
Interfund transactions	-	-	-	-	-	(35,001)	(35,001)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(35,001)</u>	<u>(35,001)</u>
Cash flows from investing activities:							
Investment income	-	-	-	1,111	136	126	1,373
Net cash provided (used) by investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,111</u>	<u>136</u>	<u>126</u>	<u>1,373</u>
Net increase (decrease) in cash and cash equivalents	24,532	3,023	(7,125)	(77,157)	11,103	(19,525)	(65,149)
Cash and cash equivalents - beginning	20,621	60,828	7,125	683,326	76,687	133,131	981,718
Cash and cash equivalents - ending	<u>\$ 45,153</u>	<u>\$ 63,851</u>	<u>\$ -</u>	<u>\$ 606,169</u>	<u>\$ 87,790</u>	<u>\$ 113,606</u>	<u>\$ 916,569</u>
Reconciliation of operating income to net cash provided (used)							
by operating activities:							
Operating income (loss)	\$ -	\$ 4,385	\$ (19,008)	\$ (101,031)	\$ 2,942	\$ 16,019	\$ (96,693)
Adjustments to reconcile operating income (loss)							
to net cash provided (used) by operating activities:							
Prior period adjustments	-	(835)	-	68,408	-	-	67,573
Change in operating assets and liabilities:							
Accounts receivables	-	-	607	-	-	-	607
Inventory	-	(1)	-	-	-	-	(1)
Accounts payable	-	(526)	(29,775)	22,763	8,025	(669)	(182)
Payroll related liabilities	24,532	-	524	-	-	-	25,056
Other payables and accruals	-	-	-	-	-	-	-
Interfund receivables and payables	-	-	40,527	-	-	-	40,527
Claims payable	-	-	-	(68,408)	-	-	(68,408)
Net cash provided (used) by operating activities	<u>\$ 24,532</u>	<u>\$ 3,023</u>	<u>\$ (7,125)</u>	<u>\$ (78,268)</u>	<u>\$ 10,967</u>	<u>\$ 15,350</u>	<u>\$ (31,521)</u>

AGENCY FUNDS

Fund Title	Fund Description
Feather River Bluffs Funds	To account for the activities of the Feather River Bluffs assessment bonds.
Special Deposit Trust Funds	To account for the collection and payment of various deposits including performance bonds, fire hydrant deposits, and sewer connection deposits collected for other agencies.
Honor Grove Funds	To account for contributions made towards the Honor Grove.

City of Oroville
Combining Balance Sheet
Agency Funds
June 30, 2014

	Feather River Bluffs Funds	Special Deposit Trust Funds	Honor Grove Funds	Total Agency Funds
ASSETS				
Current assets:				
Cash and investments	\$ 18,240	\$ 478,238	\$ 194	\$ 496,672
Receivables:				
Accounts	-	19	-	19
Total assets	<u>\$ 18,240</u>	<u>\$ 478,257</u>	<u>\$ 194</u>	<u>\$ 496,691</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ -	\$ 11,704	\$ -	\$ 11,704
Deposits payable	-	279,035	-	279,035
Due to other agencies	18,240	187,518	194	205,952
Total liabilities	<u>\$ 18,240</u>	<u>\$ 478,257</u>	<u>\$ 194</u>	<u>\$ 496,691</u>

City of Oroville
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2014

	Balance July 01, 2013	Additions	Deductions	Balance June 30, 2014
Feather River Bluffs Fund				
ASSETS				
Cash and investments	\$ 18,210	30	\$ -	\$ 18,240
Total assets	\$ 18,210	\$ 30	\$ -	\$ 18,240
LIABILITIES				
Current liabilities:				
Due to other agencies	\$ 18,210	\$ 30	\$ -	\$ 18,240
Total liabilities	\$ 18,210	\$ 30	\$ -	\$ 18,240
Special Deposit Trust Fund				
ASSETS				
Cash and investments	\$ 466,685	\$ 54,269	42,716	\$ 478,238
Receivables:				
Taxes	24,421	-	24,421	-
Accounts	13,295	19	13,295	19
Total assets	\$ 504,401	\$ 54,288	\$ 80,432	\$ 478,257
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 33,472	\$ 6,557	\$ 28,325	\$ 11,704
Deposits payable	269,020	10,015	-	279,035
Due to other agencies	201,909	-	14,391	187,518
Total liabilities	\$ 504,401	\$ 16,572	\$ 42,716	\$ 478,257
Honor Grove Fund				
ASSETS				
Cash and investments	\$ 194	\$ -	\$ -	\$ 194
Total assets	\$ 194	\$ -	\$ -	\$ 194
LIABILITIES				
Current liabilities:				
Due to other agencies	\$ 194	\$ -	\$ -	\$ 194
Total liabilities	\$ 194	\$ -	\$ -	\$ 194
Totals				
ASSETS				
Cash and investments	\$ 485,089	\$ 54,299	\$ 42,716	\$ 496,672
Receivables:				
Taxes	24,421	-	24,421	-
Accounts	13,295	19	13,295	19
Total assets	\$ 522,805	\$ 54,318	\$ 80,432	\$ 496,691
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 33,472	\$ 6,557	\$ 28,325	\$ 11,704
Deposits payable	269,020	10,015	-	279,035
Due to other agencies	220,313	30	14,391	205,952
Total liabilities	\$ 522,805	\$ 16,602	\$ 42,716	\$ 496,691

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STATISTICAL SECTION

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This part of the City of Oroville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source; property taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the City provides and the activities it performs.

City of Oroville
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental activities:										
Net investment in capital assets	\$ 19,602,707	\$ 9,496,652	\$ 9,433,101	\$ 9,049,646	\$ 11,512,305	\$ 15,022,573	\$ 15,379,291	\$ 13,110,503	\$ 13,015,066	\$ 13,298,388
Restricted	2,117,771	4,327,621	6,785,954	4,423,121	4,063,999	5,495,347	5,841,478	34,614,096	32,687,196	33,876,457
Unrestricted	10,016,196	21,453,033	22,413,007	29,717,622	30,612,745	24,688,683	27,582,885	8,150,810	8,372,009	7,618,914
Total Governmental Activities Net Position	<u>\$ 31,736,674</u>	<u>\$ 35,277,306</u>	<u>\$ 38,632,062</u>	<u>\$ 43,190,389</u>	<u>\$ 46,189,049</u>	<u>\$ 45,206,603</u>	<u>\$ 48,803,654</u>	<u>\$ 55,875,409</u>	<u>\$ 54,074,271</u>	<u>\$ 54,793,759</u>
Business-type activities:										
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	84,167	444,930	739,232	868,639	805,669	701,394	639,487	329,224	236,064	422,283
Total Business-Type Activities Net Position	<u>\$ 84,167</u>	<u>\$ 444,930</u>	<u>\$ 739,232</u>	<u>\$ 868,639</u>	<u>\$ 805,669</u>	<u>\$ 701,394</u>	<u>\$ 639,487</u>	<u>\$ 329,224</u>	<u>\$ 236,064</u>	<u>\$ 422,283</u>
Primary government:										
Net investment in capital assets	\$ 19,602,707	\$ 9,496,652	\$ 9,433,101	\$ 9,049,646	\$ 11,512,305	\$ 15,022,573	\$ 15,379,291	\$ 13,110,503	\$ 13,015,066	\$ 13,298,388
Restricted	2,117,771	4,327,621	6,785,954	4,423,121	4,063,999	5,495,347	5,841,478	34,614,096	32,687,196	33,876,457
Unrestricted	10,100,363	21,897,963	23,152,239	30,586,261	31,418,414	25,390,077	28,222,372	8,480,034	8,608,073	8,041,197
Total Primary Government Net Position	<u>\$ 31,820,841</u>	<u>\$ 35,722,236</u>	<u>\$ 39,371,294</u>	<u>\$ 44,059,028</u>	<u>\$ 46,994,718</u>	<u>\$ 45,907,997</u>	<u>\$ 49,443,141</u>	<u>\$ 56,204,633</u>	<u>\$ 54,310,335</u>	<u>\$ 55,216,042</u>

City of Oroville
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses										
Governmental Activities:										
General Government	\$ 2,059,019	\$ 1,955,466	\$ 2,250,497	\$ 2,333,025	\$ 3,254,442	\$ 2,540,032	\$ 2,172,282	\$ 2,408,143	\$ 2,503,161	\$ 2,571,905
Public Safety	5,573,955	6,039,555	6,588,449	6,789,797	7,010,748	7,139,146	7,168,100	7,919,128	7,823,664	7,776,039
Public Works	1,271,814	1,264,877	1,454,510	1,596,817	1,586,656	1,390,260	1,358,012	1,252,132	1,419,806	1,266,059
Streets and Storm Drains	684,273	794,733	1,172,901	1,707,890	949,237	825,763	835,234	1,009,836	819,108	638,448
Transportation	194,411	360,690	455,305	608,313	509,462	503,689	553,893	691,645	735,007	1,226,718
Parks and Leisure	1,016,945	973,716	1,038,579	1,064,824	927,792	1,230,892	1,542,029	2,731,128	1,435,575	592,427
Health and Sanitation	1,064,965	1,120,658	1,287,714	1,356,115	1,360,243	1,344,401	1,646,946	1,686,298	1,716,356	1,493,462
Housing and Community Development	4,966,380	7,604,125	8,556,595	7,375,036	5,722,327	4,843,176	5,386,551	9,734,800	6,109,168	3,512,865
Interest and Fiscal Charges	1,569,160	2,020,781	1,751,264	1,932,990	1,779,150	1,680,975	1,637,390	1,884,524	1,518,758	1,965,879
Total Governmental Activities Expenses	18,400,922	22,134,601	24,555,814	24,764,807	23,100,057	21,498,334	22,300,437	29,317,634	24,080,603	21,043,802
Business-Type Activities:										
Local Transportation	368,189	450,989	376,907	429,477	485,875	294,466	350,471	505,722	519,619	488,493
Total Business-Type Activities Expenses	368,189	450,989	376,907	429,477	485,875	294,466	350,471	505,722	519,619	488,493
Total Primary Government Expenses	18,769,111	22,585,590	24,932,721	25,194,284	23,585,932	21,792,800	22,650,908	29,823,356	24,600,222	21,532,295
Program Revenues										
Governmental Activities:										
Charges For Services:										
General Government	626,967	474,839	516,860	1,045,071	777,362	625,720	360,093	456,382	652,142	1,044,339
Public Safety	544,773	524,241	588,707	529,571	456,466	113,641	246,808	200,056	346,903	586,558
Public Works	75,777	203,488	518,926	418,601	176,576	206,077	251,008	441,321	321,388	90,817
Streets and Storm Drains	253,481	897,961	515,088	503,593	148,727	50,272	83,120	96,294	195,273	168,645
Transportation	216,123	317,589	475,224	556,697	460,937	560,095	523,175	497,683	506,070	126,747
Parks and Leisure	175,143	110,888	121,011	190,298	713,658	16,998	50,880	126,649	65,633	292,342
Health and Sanitation	1,403,067	1,511,202	1,683,329	1,804,262	1,728,044	1,808,105	2,136,522	2,359,307	2,474,544	2,759,432
Housing and Community Development	2,879,717	5,486,346	3,939,222	3,223,725	1,976,395	1,040,798	2,945,493	1,762,107	2,983,632	1,346,634
Operating Grants and Contributions	1,089,440	3,176,966	3,900,722	3,744,832	3,562,981	2,507,962	5,187,330	7,049,895	4,899,372	2,963,505
Capital Grants and Contributions	1,074,987	192,709	1,995,122	3,345,417	1,809,680	2,130,596	755,728	934,239	343,628	1,280,775
Total Governmental Activities Program Revenues	8,339,475	12,896,229	14,254,211	15,362,067	11,810,826	9,060,264	12,540,157	13,923,933	12,788,585	10,659,794
Business-Type Activities:										
Charges For Services:										
Local Transportation	18,386	18,011	17,989	6,975	5,051	6,121	6,991	10,207	11,206	8,328
Operating Grants and Contributions	334,796	504,195	627,198	520,174	401,230	540,043	460,262	475,194	505,692	575,078
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities Program Revenues	353,182	522,206	645,187	527,149	406,281	546,164	467,253	485,401	516,898	583,406
Total Primary Government Program Revenues	8,692,657	13,418,435	14,899,398	15,889,216	12,217,107	9,606,428	13,007,410	14,409,334	13,305,483	11,243,200
Net Expense/(Revenue)										
Governmental activities	10,061,447	9,238,372	10,301,603	9,402,740	11,289,231	12,438,070	9,760,280	15,393,701	11,292,018	10,384,008
Business-Type activities	15,007	(71,217)	(268,280)	(97,672)	79,594	(251,698)	(116,782)	20,321	2,721	(94,913)
Total Primary Government Net Expense	10,076,454	9,167,155	10,033,323	9,305,068	11,368,825	12,186,372	9,643,498	15,414,022	11,294,739	10,289,095

Page 1 of 2 (continued)

City of Oroville
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Revenues and Other Changes In Net Position										
Governmental Activities:										
Taxes:										
Property Taxes	4,660,741	5,352,094	6,020,342	6,809,199	6,883,060	6,474,547	6,404,500	4,331,329	1,962,107	1,605,675
Sales and Use Taxes	3,018,263	2,765,394	2,737,202	2,735,269	2,734,674	2,292,835	2,556,200	2,698,234	2,756,313	3,045,776
Sales and Use Taxes In-Lieu	-	1,791,244	2,161,518	2,070,355	2,109,251	2,181,518	1,935,673	1,892,404	2,194,730	2,053,454
Transient Occupancy Tax	352,354	336,453	323,713	320,145	320,008	334,870	346,716	363,530	421,261	426,190
Utility Users Tax	1,197,309	1,328,099	1,384,802	1,432,010	1,462,014	1,490,161	1,529,221	1,553,442	1,577,706	1,594,686
Franchise Tax	311,702	302,601	411,410	395,561	488,888	453,175	442,870	422,213	439,968	513,879
Other Taxes	52,301	91,389	82,967	55,679	23,053	36,545	28,101	26,733	32,558	326,716
Investment Earnings	2,607,477	219,413	302,126	285,453	177,202	138,643	146,561	74,472	15,237	296,696
Unrestricted Grants and Contributions	849,374	504,741	232,279	361,927	89,741	79,779	277,000	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	738,796
Transfers	-	-	-	-	-	361,076	182,038	291,369	91,000	434,055
Total Governmental Activities	13,049,521	12,691,428	13,656,359	14,465,598	14,287,891	13,843,149	13,848,880	11,653,726	9,490,880	11,035,923
Business-Type Activities:										
Investment Earnings	7,415	12,513	26,022	31,735	16,624	5,103	3,349	1,427	561	307
Transfers	-	-	-	-	-	(361,076)	(182,038)	(291,369)	(91,000)	91,000
Total Business-Type Activities	7,415	12,513	26,022	31,735	16,624	(355,973)	(178,689)	(289,942)	(90,439)	91,307
Total Primary Government	13,056,936	12,703,941	13,682,381	14,497,333	14,304,515	13,487,176	13,670,191	11,363,784	9,400,441	11,127,230
Extraordinary Item	-	-	-	-	-	(2,387,525)	(491,549)	11,509,606	-	-
Change In Net Position										
Governmental activities	2,988,074	3,453,056	3,354,756	5,062,858	2,998,660	(982,446)	3,597,051	7,769,631	(1,801,138)	651,915
Business-Type activities	(7,592)	83,730	294,302	129,407	(62,970)	(104,275)	(61,907)	(310,263)	(93,160)	186,220
Total Primary Government	\$ 2,980,482	\$ 3,536,786	\$ 3,649,058	\$ 5,192,265	\$ 2,935,690	\$ (1,086,721)	\$ 3,535,144	\$ 7,459,368	\$ (1,894,298)	\$ 838,135

Page 2 of 2 (concluded)

City of Oroville
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2005	2006	2007	2008	2009	2010 ⁽¹⁾	2011	2012	2013	2014
General Fund:										
Nonspendable						\$ 1,826,619	\$ 1,824,021	\$ 30,837	\$ 32,595	\$ 32,594
Restricted						23,455	23,455	23,455	23,455	-
Committed						951,059	924,828	800,000	1,107,229	1,188,859
Assigned						562,822	473,976	291,753	1,872,963	20,463
Unassigned						1,247,468	2,202,839	2,854,813	978,552	1,607,181
Reserved	\$ 1,859,197	\$ 2,090,721	\$ 2,336,720	\$ 2,003,949	\$ 2,018,270					
Unreserved	1,797,917	2,092,987	2,286,506	2,785,687	2,860,538					
Total General Fund	<u>\$ 3,657,114</u>	<u>\$ 4,183,708</u>	<u>\$ 4,623,226</u>	<u>\$ 4,789,636</u>	<u>\$ 4,878,808</u>	<u>\$ 4,611,423</u>	<u>\$ 5,449,119</u>	<u>\$ 4,000,858</u>	<u>\$ 4,014,794</u>	<u>\$ 2,849,097</u>
All Other Governmental Funds:										
Nonspendable						\$ 24,984,681	\$ 24,208,218	\$ 24,244,936	\$ 23,421,982	\$ 22,468,166
Restricted						10,728,656	12,031,355	9,504,531	9,717,713	11,418,955
Committed						1,611,294	1,885,323	5,702,469	4,729,430	4,034,540
Assigned						10,267,952	11,290,586	2,076,673	2,192,962	3,398,319
Unassigned ⁽²⁾						(21,597,756)	(20,363,240)	(299,117)	(283,252)	(405,880)
Reserved	\$ 32,480,719	\$ 36,477,244	\$ 37,366,342	\$ 34,614,264	\$ 34,645,371					
Unreserved, Reported In:										
Special Revenue Funds	(13,411,583)	(15,048,282)	(14,273,994)	(12,707,204)	(11,045,637)					
Debt Service Funds	492,162	666,414	790,851	331,666	473,059					
Capital Projects Funds	8,390,602	7,021,812	6,865,904	6,427,663	5,473,637					
Total All Other Governmental Funds	<u>\$ 27,951,900</u>	<u>\$ 29,117,188</u>	<u>\$ 30,749,103</u>	<u>\$ 28,666,389</u>	<u>\$ 29,546,430</u>	<u>\$ 25,994,827</u>	<u>\$ 29,052,242</u>	<u>\$ 41,229,492</u>	<u>\$ 39,778,835</u>	<u>\$ 40,914,100</u>

¹ City adopted GASB Statement No. 54 in 2010. Prior year amounts have not been restated.

² The Oroville Redevelopment Agency (RDA) was dissolved on February 1, 2012. Residual assets and liabilities of the RDA were transferred to a private-purpose trust fund.

City of Oroville

Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Revenues										
Taxes	\$ 9,592,670	\$11,967,574	\$13,121,954	\$13,818,218	\$14,020,948	\$13,263,651	\$13,140,625	\$11,326,272	\$ 9,383,000	\$ 9,632,290
Special Assessments	496,876	200,246	177,149	-	-	-	-	-	-	-
Licenses and Permits	617,506	461,411	670,988	902,469	305,279	273,071	330,726	548,712	521,567	558,078
Fines and Forfeitures	65,102	72,607	91,652	81,311	80,813	105,202	54,793	82,220	79,213	85,734
Interest, Rents, and Concessions	2,959,726	5,054,138	3,754,779	3,407,932	2,616,158	2,145,611	2,232,010	1,777,177	1,692,788	1,585,439
Intergovernmental Revenues	3,943,311	3,964,804	6,334,566	7,473,793	5,218,287	4,437,887	6,074,278	8,209,369	5,235,906	5,045,540
Current Service Charges	1,680,247	1,924,401	2,225,183	2,150,264	1,825,401	2,048,720	2,376,190	2,716,441	2,806,747	3,235,033
Other Revenues	3,299,714	3,235,400	2,869,356	3,254,837	3,396,845	1,819,075	4,072,668	1,826,304	2,617,448	1,642,183
Total Revenues	22,655,152	26,880,581	29,245,627	31,088,824	27,463,731	24,093,217	28,281,290	26,486,495	22,336,669	21,784,297
Expenditures										
General Government	1,963,497	1,962,238	2,188,558	2,277,407	2,574,182	2,485,526	2,130,720	2,277,003	2,399,355	2,456,728
Public Safety	5,402,885	5,980,420	6,566,957	6,941,375	7,125,145	6,921,467	6,708,238	7,453,132	7,412,037	7,279,920
Public Works	250,969	251,611	358,093	392,907	448,931	183,024	252,524	337,704	361,507	240,738
Streets and Storm Drains	695,956	813,115	988,692	998,588	978,716	835,452	822,465	982,306	808,367	625,486
Parks and Leisure	872,758	832,592	915,284	984,536	1,103,583	1,067,041	1,334,756	1,288,537	1,006,295	803,675
Transportation	112,766	270,892	366,683	525,557	425,549	420,940	465,155	548,814	586,053	439,095
Health and Sanitation	1,072,167	1,135,167	1,238,363	1,383,795	1,364,720	1,349,585	1,638,361	1,621,346	1,635,955	1,395,029
Housing and Community Development	4,871,635	6,493,459	8,545,882	5,410,572	4,941,616	4,800,823	5,349,352	9,284,869	6,105,756	4,870,805
Capital Outlay	3,423,900	3,522,838	3,029,727	7,240,127	4,467,125	4,279,952	1,661,626	2,918,624	1,171,490	1,575,787
Debt Service:										
Principal Retirement	1,000,000	714,162	568,333	3,541,299	863,369	993,160	1,052,407	1,112,124	1,130,295	1,154,200
Interest and Fiscal Charges	2,752,469	3,286,531	2,899,632	3,257,164	2,991,700	2,938,448	2,875,124	2,197,927	1,510,953	1,442,330
Payoff Unfunded Pension Expense	-	-	7,066,747 ¹	-	-	-	-	-	-	-
Other Charges	321,250	-	120,659	-	-	-	-	-	-	-
Total Expenditures	22,740,252	25,263,025	34,853,610	32,953,327	27,284,636	26,275,418	24,290,728	30,022,386	24,128,063	22,283,793
Excess of Revenues Over(Under) Expenditures	(85,100)	1,617,556	(5,607,983)	(1,864,503)	179,095	(2,182,201)	3,990,562	(3,535,891)	(1,791,394)	(499,496)
Other Financing Sources(Uses)										
Transfers In	18,318,484	10,157,834	9,911,653	9,888,613	8,902,959	8,378,876	8,449,394	6,884,402	6,371,795	6,899,195
Transfers Out	(18,106,854)	(10,170,784)	(9,671,144)	(9,605,230)	(8,402,761)	(8,135,117)	(7,602,444)	(6,493,717)	(6,017,122)	(6,430,139)
Bonds Issued	10,625,000	-	7,260,000	-	-	-	-	-	-	-
Premium on Bonds Issued	499	-	-	-	-	-	-	-	-	-
Discount on Bonds Issued	(51,806)	-	(72,594)	-	-	-	-	-	-	-
Payment to Bond Refunding Escrow Agent	(5,135,514)	-	-	-	-	-	-	-	-	-
Other Long-Term Debt Proceeds	-	-	251,501	169,347	289,920	145,903	-	264,177	-	-
Total Other Financing Sources(Uses)	5,649,809	(12,950)	7,679,416	452,730	790,118	389,662	846,950	654,862	354,673	469,056
Extraordinary Item	-	-	-	-	-	(2,387,525)	(491,549)	13,129,166	-	-
Net Change In Fund Balances	\$ 5,564,709	\$ 1,604,606	\$ 2,071,433	\$ (1,411,773)	\$ 969,213	\$ (4,180,064)	\$ 4,345,963	\$10,248,137	\$ (1,436,721)	\$ (30,440)
Debt Service as Percentage of Noncapital Expenditures	21.0%	17.5%	33.3%	23.9%	16.4%	17.9%	17.4%	12.2%	11.5%	12.5%

¹ The City issued pension obligation bonds to payoff the unfunded pension liability in fiscal year 2007.

City of Oroville

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	City of Oroville				Oroville Redevelopment ¹				Total Direct Tax Rate
	Secured	Unsecured	Utility	Taxable Assessed Value	Secured	Unsecured	Utility	Taxable Assessed Value	
2005	\$ 41,738	\$ 1,276	\$ 398	\$ 43,412	\$ 581,061	\$ 94,548	\$ 3,834	\$ 679,443	1.000%
2006	44,622	985	373	45,980	652,036	102,325	3,620	757,981	1.000%
2007	48,552	3,037	1,804	53,393	751,208	107,491	1,706	860,405	1.000%
2008	72,327	1,260	21	73,608	854,448	111,609	955	967,012	1.000%
2009	112,723	1,681	21	114,425	885,613	119,496	955	1,006,064	1.000%
2010	102,855	1,471	21	104,347	872,554	118,233	955	991,742	1.000%
2011	98,830	1,268	24	100,122	826,992	123,073	1,176	951,241	1.000%
2012	100,962	8,723	24	109,709	794,741	125,740	1,176	921,657	1.000%
2013	88,825	1,164	24	90,013	-	-	-	-	1.000%
2014	109,763	946	24	110,733	-	-	-	-	1.000%

¹ Amounts prior to fiscal year 2013 include assessed valuations of the former Oroville Redevelopment Agency which was dissolved effective February 1, 2012.

Note: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed at the time it is sold to a new owner. At that point, the assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per \$100 of assessed valuation)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
City Direct Rates:										
City of Oroville	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000
Total City Direct Rate	<u>1.000000</u>									
Overlapping Rates:										
Butte College	0.016003	0.020880	0.020880	0.020880	0.020880	0.020880	0.020880	0.020880	0.020880	0.020880
Oroville Elementary School	0.025149	0.019335	0.018679	0.017190	0.017366	0.018963	0.018664	0.020156	0.021866	0.017850
Oroville High School District	0.017321	0.016897	0.017241	0.014688	0.015008	0.035438	0.036745	0.035660	0.041104	0.032699
	<u>\$ 1.058473</u>	<u>\$ 1.057112</u>	<u>\$ 1.056800</u>	<u>\$ 1.052758</u>	<u>\$ 1.053254</u>	<u>\$ 1.075281</u>	<u>\$ 1.076289</u>	<u>\$ 1.076696</u>	<u>\$ 1.083850</u>	<u>\$ 1.071429</u>

Note:
 In 1978 the voters of the State of California passed Proposition 13 which limited property tax rate to a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of various school district bonds.

Source: Butte County Auditor/Controller's Office
 Department of Finance, City of Oroville

City of Oroville
Principal Property Tax Payers
Current Year and Nine Years Ago
(amounts expressed in thousands)

Taxpayer	2014			2005		
	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Pacific Coast Producers	\$ 30,265	1	2.93%	\$ 21,951	1	7.98%
Oroville Plaza EI LLC	11,656	2	1.13%	7,620	7	2.77%
Roplast Industries, Inc	11,237	3	1.09%	13,318	2	4.84%
Oroville Medical Complex	10,833	4	1.05%	8,897	5	3.24%
Home Depot USA	8,830	5	0.86%	-		
Sierra Pacific Industries	8,353	6	0.81%	10,541	4	3.83%
Currier Square Spe LLC	7,934	7	0.77%	11,256	3	4.09%
California AVIV LLC	7,700	8	0.75%	-		
Pacific Oroville Power	7,404	9	0.72%	7,792	6	2.83%
Pacifica Concordia	7,370	10	0.71%	-		
Ammunition Accessories	-		-	6,087	8	2.21%
Wal Mart Stores Inc.	-		-	5,936	9	2.16%
HP-Oroville LLC	-		-	5,776	10	2.10%
Totals	<u>\$ 111,582</u>		<u>10.82%</u>	<u>\$ 99,174</u>		<u>36.07%</u>

Note: Amounts shown above include assessed value data for both the City of Oroville and the Oroville Redevelopment Agency

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	As Percent Of Tax Levy
2005	6,227,986	5,465,571	87.76%	130,107	5,595,678	89.85%
2006	6,966,579	6,041,818	86.73%	194,134	6,235,952	89.51%
2007	7,997,605	6,770,078	84.65%	211,439	6,981,517	87.30%
2008	9,656,457	7,877,182	81.57%	261,551	8,138,733	84.28%
2009	9,372,575	8,322,389	88.80%	235,442	8,557,831	91.31%
2010	9,123,272	8,188,656	89.76%	118,319	8,306,975	91.05%
2011	10,513,628	8,009,844	76.19%	83,850	8,093,694	76.98%
2012	10,313,662	5,766,144	55.91%	95,641	5,861,785	56.84%
2013	537,585 ¹	459,215	85.42%	82,652	541,867	100.80%
2014	1,732,878	1,424,772	82.22%	59,958	1,484,730	85.68%

¹ Amounts prior to fiscal year 2013 include property tax levies and collection fo the former Oroville RDA.

Source: Department of Finance, City of Oroville

City of Oroville
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities							Total Primary Government	Percentage of Personal Income	Debt Per Capita
	OPFA ¹		Pension Obligation Bonds	Limited Obligation Bonds	USDA Loan	Capital Leases	Total Governmental Activities			
	Revenue Bonds	Tax Allocation Bonds								
2005	1,600,000	28,171,328 ²	-	1,600,000	-	-	31,371,328	31,371,328	9.27%	2,351
2006	1,500,000	27,727,828	-	1,440,838	-	-	30,668,666	30,668,666	8.91%	2,294
2007	1,460,000	27,254,329	7,188,458 ³	1,397,505	-	251,501	37,551,793	37,551,793	10.00%	2,781
2008	-	26,715,828	7,107,667	-	-	372,054	34,195,549	34,195,549	10.75%	2,360
2009	-	26,102,328	6,951,875	-	289,920	293,685	33,637,808	33,637,808	10.42%	2,298
2010	-	25,408,829	6,766,145	-	419,523	211,825	32,806,322	32,806,322	9.78%	2,234
2011	-	24,690,328	6,550,415	-	402,623	126,319	31,769,685	31,769,685	8.92%	2,044
2012	-	24,135,284	6,304,686	-	649,100	36,895	31,125,965	31,125,965	8.72%	1,914
2013	-	23,344,652	6,018,956	-	630,700	-	29,994,308	29,994,308	8.35%	1,927
2014	-	22,435,000	5,745,000	-	611,500	-	28,791,500	28,791,500	7.55%	1,793

¹ The Oroville Public Financing Authority (OPFA) is a joint powers authority created by the City of Oroville and the Oroville Redevelopment Agency. The Oroville City Council acts as the governing body of the OPFA and is treated as a blended component unit of the City of Oroville.

² The OPFA issued \$10,625,000 of new tax allocation bonds in fiscal year 2005.

³ The City issued \$7,260,000 in pension obligation bonds in fiscal year 2007

Note: The "Percentage of Personal Income" and "Debt Per Capita" ratios are calculated using personal income and population for the prior calendar year.

Source: State Department of Finance
Bureau of Economic Analysis
Department of Finance, City of Oroville

City of Oroville
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Percentage of Assessed Value ¹	Per Capita
	OPFA		Pension Obligation Bonds	Less: Restricted Resources Available ²	Total		
	Revenue Bonds	Tax Allocation Bonds					
2005	1,600,000	28,171,328	-	3,983,180	25,788,148	59.40%	1,933
2006	1,500,000	27,727,828	-	5,103,108	24,124,720	52.47%	1,805
2007	1,460,000	27,254,329	7,188,458	4,809,247	31,093,540	58.24%	2,302
2008	-	26,715,828	7,107,667	1,982,647	31,840,848	43.26%	2,197
2009	-	26,102,328	6,951,875	1,984,533	31,069,670	27.15%	2,122
2010	-	25,408,829	6,766,145	1,984,163	30,190,811	28.93%	2,056
2011	-	24,690,328	6,550,415	1,983,196	29,257,547	29.22%	1,882
2012	-	24,135,284	6,304,686	1,950,921	28,489,049	25.97%	1,752
2013	-	23,344,652	6,018,956	1,950,948	27,412,660	30.45%	1,761
2014	-	22,435,000	5,745,000	1,950,948	26,229,052	23.69%	1,633

¹ Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

² Restricted resources only include restricted cash with fiscal agent amount. Restricted loans receivable due from the Oroville Successor Agency have been excluded as amounts are not available for current debt payments.

Note: General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds (of which, the City has none).

Source: Department of Finance, City of Oroville

City of Oroville
Direct and Overlapping Debt
June 30, 2014

City of Oroville Assessed Valuation		\$ 110,733,000	
	Percentage Applicable¹	Outstanding Debt June 30, 2014	Estimated Share of Overlapping Debt
Overlapping Debt Repaid With Property Taxes:			
Oroville Unified Elementary District General Obligation Bonds	3.006%	\$ 5,460,510	\$ 164,143
Oroville Unified High School District General Obligation Bonds	6.292%	17,851,385	1,123,209
Butte Community College District	6.116%	28,380,874	1,735,774
Total Overlapping Debt Repaid With Property Taxes		<u>51,692,769</u>	<u>3,023,126</u>
Overlapping Other Debt:			
Total Other Overlapping Debt		<u>-</u>	<u>-</u>
Total Overlapping Debt		<u>\$ 51,692,769</u>	3,023,126
Direct Debt			28,791,500
Total Direct And Overlapping Debt			<u>\$ 31,814,626</u>

¹ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: Butte County Auditor/Controller's Office
 Department of Finance, City of Oroville

City of Oroville
Legal Debt Margin Information
Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Assessed Valuation ¹	\$ 734,588,128	\$ 815,869,239	\$ 1,028,203,577	\$ 1,135,257,495	\$ 1,121,443,000	\$ 1,096,089,000	\$ 1,051,363,000	\$ 1,030,366,000	\$ 1,011,670,000	\$ 1,032,390,000
Conversion percentage	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Adjusted assessed valuation	\$ 183,647,032	\$ 203,967,310	\$ 257,050,894	\$ 283,814,374	\$ 280,360,750	\$ 274,022,250	\$ 262,840,750	\$ 257,591,500	\$ 252,917,500	\$ 258,097,500
Charter debt limit percentage	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Debt limit	\$ 27,547,055	\$ 30,595,096	\$ 38,557,634	\$ 42,572,156	\$ 42,054,113	\$ 41,103,338	\$ 39,426,113	\$ 38,638,725	\$ 37,937,625	\$ 38,714,625
Total net debt applicable to limit: General obligation debt	-	-	7,439,959	7,479,721	7,535,480	7,397,357	7,079,357	7,040,995	6,649,656	6,356,500
Legal debt margin	\$ 27,547,055	\$ 30,595,096	\$ 31,117,675	\$ 35,092,435	\$ 34,518,633	\$ 33,705,981	\$ 32,346,756	\$ 31,597,730	\$ 31,287,969	\$ 32,358,125
Total debt applicable to the limit as a percentage of debt limit	0.0%	0.0%	19.3%	17.6%	17.9%	18.0%	18.0%	18.2%	17.5%	16.4%

¹ Assessed valuations include amounts applicable to the former Oroville Redevelopment Agency which was dissolved effective February 1, 2012, but will continue to be included for the purpose of legal and debt margin calculations.

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation, but the City of Oroville's Charter provides for a debt limit of 3.75% of gross assessed valuation. However, California's provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: Butte County Auditor-Controller's Office
Department of Finance, City of Oroville

City of Oroville
Pledge Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Tax Allocation Bonds			Coverage
	Tax Increment	Debt Service		
		Principal	Interest	
2005	4,208,624	470,000	1,061,634	2.75
2006	4,912,480	485,000	1,048,779	3.20
2007	5,423,867	485,000	1,270,630	3.09
2008	6,294,291	2,010,000 ¹	1,164,200	1.98
2009	6,323,564	625,000	1,239,680	3.39
2010	6,289,041	705,000	1,218,249	3.27
2011	5,970,083	730,000	1,192,881	3.10
2012	3,020,646 ²	755,000	1,165,310	1.57
2013	1,417,241	785,000	1,135,781	0.74
2014	1,991,739	815,000	1,081,634	1.05

¹ Two bond issues totaling \$1,460,000 were paid in full in fiscal year 2008

² Effective February 1, 2012, the Oroville Redevelopment Agency was dissolved and future increment payments will made to the Oroville Successor Agency for payment of "enforcable obligations" only. Debt service payments are considered an "enforceable obligation" of the Successor Agency.

Note: Details of the City's outstanding debt can be found in the notes to financial statements.

Source: Department of Finance, City of Oroville

City of Oroville
Demographic and Economic Statistics
Last Ten Fiscal Years

Calendar Year	Population¹	Personal Income² (in thousands)	Per Capita Personal Income	Unemployment Rate³
2005	13,369	344,292	25,753	9.3%
2006	13,468	360,368	26,757	7.9%
2007	13,505	375,453	27,801	8.7%
2008	14,490	318,056	21,950	11.2%
2009	14,369	322,731	22,460	17.4%
2010	14,687	335,510	22,844	17.8%
2011	15,546	356,066	22,904	19.1%
2012	16,260	356,923	21,951	17.2%
2013	15,566	359,061	23,067	14.1%
2014	16,061	381,352	23,744	12.8%

Note: The "Per Capita Personal Income" is based on the 1994-2004 average annual growth rate of PCPI at 3.9%.

Source: ¹ State Department of Finance

² Bureau of Economic Statistics

³ State of California Employment Development Department
(data shown is for Butte County)

City of Oroville
Principal Employers
Current Year and Nine Years Ago

Employer	2014		2005	
	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
County of Butte	2,395	28.18%	2,162	26.05%
Oroville Medical Complex	1,292	15.20%	691	8.33%
Pacific Coast Producers	1,181	13.89%	544	6.55%
Wal Mart Stores, Inc.	297	3.49%	240	2.89%
Graphic Packaging International	246	2.89%	-	0.00%
Ammunition Accessories	163	1.92%	113	1.36%
Home Depot USA	120	1.41%	-	0.00%
Roplast Industries, Inc.	135	1.59%	102	1.23%
City of Oroville	100	1.18%	107	1.29%
Currier Square Spe LLC	98	1.15%	101	1.22%
Marshalls	40	0.47%	-	0.00%

"Total Employment" as used above represents the total employment of all employers located within City limits. The "Nine Years Ago"; "Number of Employees" is based on the quotient percentage between 1997 and 2006. The estimate assumes constant change between known years.

Source: Employment Development Department , Various Employers

City of Oroville
Full-Time and Part-Time City Employees by Function
Last Ten Fiscal Years

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government	20	19	22	24	14	22	15	15	16	16
Public Safety	56	57	60	61	62	39	60	60	60	55
Public Works	13	13	13	11	14	20	18	18	19	14
Community Development	12	12	11	14	11	11	10	10	9	5
Parks and Trees	10	10	10	10	21	20	10	10	9	6
Planning							10	10	10	6
	<u>111</u>	<u>111</u>	<u>116</u>	<u>120</u>	<u>122</u>	<u>112</u>	<u>123</u>	<u>123</u>	<u>123</u>	<u>102</u>

Source: Department of Finance, City of Oroville

City of Oroville
Operating Indicators by Function
Last Ten Fiscal Years

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Police:										
Arrests	2,831	2,439	2,496	2,444	2,131	1,833	1,742	2,489	2,747	3,182
Parking Citations Issued	355	283	302	225	275	277	288	409	250	346
Fire:										
Number of Emergency Calls	3,301	3,697	3,947	3,651	3,678	3,403	2,633	3,305	3,252	3,217
Inspections	4,140	3,638	3,420	2,723	2,558	1,877	1,772	2,659	372	233
Public Works:										
Street Resurfacing (miles)	10	-	1	-	-	4.5	-	-	-	-
Parks and Recreation:										
Number of Facility Rentals	281	332	110	133	129	148	179	225	223	231
Wastewater:										
New Connections ¹	9	14	10	156	17	16	10	62	11	62
Average Daily Flows (thousands of gallons)	114	125	125	111	167	165	116	103	156	149

¹ New wastewater connections are provided by the City, but administered by Sewerage Commission - Oroville Region.

Source: City of Oroville
Sewerage Commission - Oroville Region

City of Oroville
Capital Asset Statistics
Last Ten Fiscal Years

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Fire:										
Fire Stations	1	1	1	1	1	1	1	1	1	1
Public Works:										
Streets (miles)	124.25	131.59	132.63	132.88	92.60	92.60	92.60	92.60	92.60	96.00
Streetlights	1,229	1,234	1,256	1,375	1,375	1,375	1,377	1,391	1,409	1,409
Traffic Signals	18	18	18	17	7	7	7	7	7	7
Parks and Recreation:										
Parks	6	6	6	6	7	7	7	7	7	7
Community Centers	3	3	3	3	3	3	3	3	3	3
Wastewater ¹ :										
Sewer Lines (miles)	73	73	73	73	66	66	66	66	66	66
Sewer Storm Drains	73	73	73	73	31	31	31	31	31	40
Maximum Daily Capacity (thousands of gallons)	114.19	124.65	124.65	111.28	166.79	165.49	166.21	105.00	106.00	106.00

¹ Wastewater treatment services are provided through the Sewerage Commission - Oroville Region (SCOR). Wastewater and stormdrain pipelines are installed by the City, but administered by SCOR.

Source: City of Oroville
 Sewage Commission - Oroville Region