



**AGENDA  
OVERSIGHT BOARD  
FOR THE SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE CITY OF OROVILLE**

City of Oroville Council Chambers  
1735 Montgomery Street  
Adjourned Meeting

**WEDNESDAY, SEPTEMBER 24, 2014 – 10:00A.M.**

*This meeting may be broadcast remotely via audio and/or video conference at the following addresses:  
Cota Cole, LLP, 3401 Centrelake Drive, Suite 670, Ontario, CA 91761*

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**RECOGNITION OF INDIVIDUALS WHO WISH TO SPEAK ON AGENDA ITEMS**

*Anyone in the audience wishing to address the Board on a matter that is on the agenda should complete a Speaker Form available at the entrance of the Council Chambers. Please deliver the Speaker Form to the City Clerk, who is acting as the Oversight Board Secretary prior to the agenda item being heard by the Oversight Board. When at the podium, you are encouraged to state your name for the record. Following your remarks, Board and/or staff may respond to your comments or questions. The Government Code does allow for **presentations to be limited to three minutes per person.***

**ROLL CALL**

Board Members:	Gordon Andoe	Oroville City Council Member
	Kevin Bultema	Assistant Superintendent, Butte County Office of Education
	Bill Connelly	Butte County Supervisor, District 1
	Amy Bergstrand	Management Analyst III of the City of Oroville
	Loren Gill	Feather River Recreation and Parks District Board Member
	Larry Grundmann	Appointed member of the General Public
	Trevor Stewart	Butte-Glenn Community College

**PLEDGE OF ALLEGIANCE**

**CONSENT AGENDA**

- 1. **APPROVAL OF THE MINUTES OF AUGUST 27, 2014 MEETING OF THE OVERSIGHT BOARD** - minutes attached.

**REGULAR BUSINESS**

- 2. **ADOPTION OF THE JANUARY THROUGH JUNE 2015 RECOGNIZED OBLIGATION PAYMENT SCHEDULE** – staff report

The Oversight Board may consider the Recognized Obligation Payment Schedule (ROPS14-15B). (Rick Farley, RDA Coordinator)

Board Action Requested: **Adopt Resolution No. 05-14 – A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF OROVILLE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF OROVILLE ADOPTING THE JANUARY THROUGH JUNE 2015 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS14-15B) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 (m).**

**ADMINISTRATION REPORTS**

**HEARING OF INDIVIDUALS ON NON-AGENDA ITEMS**

*This is the time the Chairperson will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to step to the podium, state your name for the record and make your presentation. **Presentations are limited to 3 minutes.** Under Government Code Section 54954.2, The Board is prohibited from taking action except for a brief response by the Board or staff to a statement or question relating to a non-agenda item.*

**ADJOURNMENT**

The meeting will be adjourned. A regular meeting of the Oversight Board will be held on Wednesday, October 29, 2014, at 10:00 a.m., at the City of Oroville City Hall, Council Chambers, located at 1735 Montgomery Street, Oroville, California.

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*Accommodating Those Individuals with Special Needs – In compliance with the Americans with Disabilities Act, the Oversight Board of the Oroville Successor Agency encourages those with disabilities to participate fully in the public meeting process. If you have a special need in order to allow you to attend or participate in our public meetings, please contact the City Clerk at (530) 538-2535, well in advance of the regular meeting you wish to attend, so that we may make every reasonable effort to accommodate you. Documents distributed for public session items, less than 72 hours prior to meeting, are available for public inspection at Oroville City Hall, 1735 Montgomery Street, Oroville, California.*

**OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER OROVILLE  
REDEVELOPMENT AGENCY OF THE CITY OF OROVILLE  
MEETING MINUTES – AUGUST 27, 2014**

*This meeting was broadcast remotely via audio and/or video conference at the following addresses:  
Cota Cole, LLP, 3401 Centrelake Drive, Suite 670, Ontario, CA 91761*

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The agenda for the August 27, 2014, adjourned meeting of the Oversight Board for the Successor Agency to the former Oroville Redevelopment Agency (Oversight Board) was posted on the bulletin board at the front of City Hall on Thursday, August 21, 2014, at 11:46 a.m.

The August 27, 2014 adjourned meeting of the Oversight Board was called to order by Vice Chairperson Grundmann at 10:03 a.m.

**ROLL CALL**

Present: Board Members Bergstrand, Connelly, Gill, Stewart, Vice Chairperson Grundmann

Absent: Board Member Bultema, Chairperson Andoe

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**PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was led by Vice Chairperson Grundmann.

**RECOGNITION OF INDIVIDUALS WHO WISH TO SPEAK ON AGENDA ITEMS**

Ya-Yin Isle – Item No. 1 and 2

**CONSENT AGENDA**

A motion was made by Board Member Connelly, and seconded by Board Member Gill to approve the Consent Calendar:

**1. APPROVAL OF THE MINUTES OF FEBRUARY 26, 2014 MEETING OF THE OVERSIGHT BOARD - minutes attached.**

Ya-Yin Isle, of Rosenow, Spevacek Group, Inc., gave a brief update on the status of the \$1.852M loan between the City of Oroville and the former Oroville Redevelopment Agency.

The motion was passed by the following vote:

Ayes: Board Members Connelly, Bergstrand, Gill, Stewart, Vice Chairperson Grundmann  
Noes: None  
Abstain: None  
Absent: Board Member Bultema, Chairperson Andoe

## REGULAR BUSINESS

### 2. LONG RANGE PROPERTY MANAGEMENT PLAN – staff report

The Oversight Board considered a resolution approving the revised Long-Range Property Management Plan pursuant to Health and Safety Code section 34191.5 for the liquidation of non-housing physical property assets of the former Oroville Redevelopment Agency. **(Rick Farley, RDA Coordinator)**

Ya-Yin Isle, of Rosenow, Spevacek Group, Inc., introduced this item to the Board and answered questions relating to the Long-Range Property Management Plan.

Following discussion, a motion was made by Board Member Connelly, seconded by Board Member Bergstrand, to:

**Adopt Resolution No. 04-14 – A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF OROVILLE SUCCESSOR AGENCY APPROVING THE REVISED LONG-RANGE PROPERTY MANAGEMENT PLAN PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.5, INCLUDING ADDITIONAL LANGUAGE RELATING TO DEMONSTRATABLE PROGRESS.**

The motion was passed by the following vote:

Ayes:	Board Members Connelly, Bergstrand, Gill, Vice Chairperson Grundmann
Noes:	Board Member Stewart
Abstain:	None
Absent:	Board Member Bultema, Chairperson Andoe

## ADMINISTRATION REPORTS

Randy Murphy, Secretary, reminded the Board of the potential seat vacancies on the Oversight Board due to the November 4, 2014 elections and urged the members to consider potential replacements and the nomination of a new Chairperson and/or Vice Chairperson.

## CORRESPONDENCE

- State Department of Finance ROPS 14-15A Approval letter dated May 16, 2014

## HEARING OF INDIVIDUALS ON NON-AGENDA ITEMS - None

## ADJOURNMENT

The meeting was adjourned at 10:36 a.m. An adjourned meeting of the Oversight Board will be held on Wednesday, September 24, 2014 at 10:00 a.m.

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Randy Murphy, Secretary

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Larry Grundmann, Vice Chairperson

**OVERSIGHT BOARD  
OROVILLE SUCCESSOR AGENCY  
STAFF REPORT**

**TO: CHAIRPERSON AND BOARD MEMBERS**

**FROM: RICK FARLEY, RDA COORDINATOR**

**RE: ADOPTION OF THE JANUARY THROUGH JUNE 2015  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS14-  
15B)**

**DATE: SEPTEMBER 24, 2014**

**SUMMARY**

The Oversight Board may consider approving the Recognized Obligation Payment Schedule (ROPS 14-15B) for the January 1, 2015 – June 30, 2015 time period.

**DISCUSSION**

Assembly Bill x1 26, amended by AB 1484 and codified in the California Health & Safety Code requires successor agencies to adopt a Recognized Obligation Payment Schedule (ROPS) before each six-month fiscal period. A ROPS covering the period of January 1, 2015 through June 30, 2015 (ROPS 14-15B) is due by October 3, 2014 pursuant to H&SC Section 34177(m). The ROPS projects necessary payments for each enforceable obligation of the former Oroville Redevelopment Agency for the six-month period. The attached ROPS 14-15B is for the period of January through June 2015 and upon Oversight Board approval, the ROPS will be immediately submitted to the Department of Finance (DOF) for review. The ROPS 14-15B will also be transmitted to the State Controller's Office and the Butte County Auditor-Controller for their review.

The ROPS 14-15B contains many of the same enforceable obligations listed on the last ROPS 14-15A. They include:

- 2002, 2004 Series A, and 2004 Series B bond debt service payments.
- An estimated amount of \$20,000 for code enforcement legal services for the Oroville Inn.
- Request for repayment of the City loan.

The administrative allowance for the entire fiscal year of \$250,000 was requested during the previous ROPS 14-15A, therefore there is no request during this ROPS period. In addition, Item #4 – Fiscal Agent fees for the bonds, and Item #20 – Robert M Taylor Corporation Participation Agreement are both obligations that are requested or paid during the first part of the fiscal year only (ROPS "A" periods), therefore there are no requests for those items on ROPS 14-15B, but they will be included on the next ROPS 15-16A.

It is important to remember that the ROPS is merely a projection of estimated payments for the ensuing 6-month fiscal period. The actual payments made could be the same or less. The ROPS forms, which DOF prepares and pre-populates certain sections, includes a reconciliation page called Prior Period Adjustments for the January through June 2014 (ROPS 13-14B) period, which compares the amounts that were authorized, remitted and expended. The Successor Agency's actual expenditures generally match what was estimated on the ROPS 13-14B, with some slight differences that will result in a Prior Period Adjustment of \$70,999. This amount is deducted from the Successor Agency's request of funds to pay for obligations in the 14-15B time period.

## **FISCAL IMPACT**

Adoption and transmittal of the Recognized Obligation Payment Schedule is necessary to receive money from the Redevelopment Property Tax Trust Fund (RPTTF) to pay ongoing bond payments and other enforceable obligations of the former Redevelopment Agency from January through June 2015. It is anticipated that there will be enough RPTTF to pay for enforceable obligations for this ROPS 14-15B period.

## **RECOMMENDATION**

Adopt Resolution No. 05-14 – A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF OROVILLE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF OROVILLE ADOPTING THE JANUARY THROUGH JUNE 2015 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS14-15B) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 (m).

## **ATTACHMENTS**

Resolution No. 05-14  
Recognized Obligation Payment Schedule (ROPS 14-15B)

**OVERSIGHT BOARD  
RESOLUTION NO. 05-14**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE OROVILLE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF OROVILLE ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15B) FOR JANUARY THROUGH JUNE 2015 PURSUANT TO HEALTH AND SAFETY CODE SECITON 34177 (m)**

**WHEREAS**, pursuant to Health and Safety Code Section 34177 (m) the Oversight Board is required to approve the Recognized Obligation Payment Schedule (ROPS) for the period of January 1, 2015 through June 30, 2015, and

**WHEREAS**, upon Oversight Board approval of the ROPS, the Successor Agency is required to submit the ROPS to the Department of Finance and the County Auditor-Controller, no fewer than 90 days before the date of the property tax distribution, and

**WHEREAS**, at a publically noticed meeting, the Oversight Board for the Oroville Successor Agency approved the ROPS on September 24, 2014, and

**BE IT HEREBY RESOLVED** by the Oversight Board as follows:

**SECTION 1.** The Oversight Board of the Oroville Successor Agency approves the Recognized Obligation Payment Schedule for the period of January 1, 2015 through June 30, 2015.

**SECTION 2.** The Secretary shall attest to the adoption of this Resolution.

**PASSED and ADOPTED** by the Oversight Board of the Successor Agency to the Oroville Redevelopment Agency at a regular meeting on September 24, 2014 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED AS TO FORM:

ATTEST:

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Gordon Andoe, Chairperson

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Randy Murphy, Secretary

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

**Name of Successor Agency:** Oroville  
**Name of County:** Butte

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 1,282,227</b>
F Non-Administrative Costs (ROPS Detail)		1,282,227
G Administrative Costs (ROPS Detail)		-
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 1,282,227</b>
<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		1,282,227
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(70,999)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 1,211,228</b>
<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		1,282,227
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>1,282,227</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date



**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	\$	\$	\$	\$	\$	
								\$ 37,853,420		\$ -	\$ -	\$ -	\$ 1,282,227	\$ -	\$ 1,282,227
1	2002 Tax Allocation Bonds (Tax -	Bonds Issued On or	10/1/2002	9/15/2030	Union Bank	Bonds issue to fund non-housing	Oroville RDA Project	19,433,090	N				304,271		304,271
2	2004 Tax Allocation Bonds, Series A (Tax - Exempt)	Bonds Issued On or Before 12/31/10	7/1/2004	9/15/2026	Union Bank	Bonds issue to fund non-housing projects	Oroville RDA Project Area #1	9,253,540	N				206,403		206,403
3	2004 Tax Allocation Bonds, Series B	Bonds Issued On or Before 12/31/10	7/1/2004	9/15/2026	Union Bank	Bonds issue to fund non-housing projects	Oroville RDA Project Area #1	858,038	N				15,266		15,266
4	Fiscal Agent Fees, Bond Disclosure, and Arbitrage Rebate Services	Fees	3/1/2012	9/15/1930	Union Bank - Willdan	Fees for fiscal agent services / Continuing disclosure reporting for tax allocation bonds	Oroville RDA Project Area #1	192,000	N						
8	*Levee Investigation	Professional Services	6/21/2011	6/21/2012	HDR Engineering	Professional Services Agreement with HDR, FEMA Levee Certification Project	Oroville RDA Project Area #1		N						
9	Oroville Enterprise Zone	Professional Services	12/10/2007	6/30/2021	City of Oroville	MOU between the State of California - HCD and the City to perform Enterprise Zone Activities	Oroville RDA Project Area #1		N						
10	Oroville Inn Code Enforcement Legal Services	Professional Services	4/6/2010	9/15/2030	Cota Cole	Professional Services Agreement with Cota Cole for Code Enforcement Legal Services	Oroville RDA Project Area #1	20,000	N				20,000		20,000
12	*Successor Agency Administrative Allowance	Admin Costs	2/1/2012	6/30/2012	City of Oroville	Staffing costs overhead, building, insurance, utility costs, equipment, etc	Oroville RDA Project Area #1	4,000,000	N						
20	Robert M Taylor Corporation Participation Agreement	OPA/DDA/Construction	12/15/1986	1/1/2021	City of Oroville	Developer Participation Agreement dated December 15, 1986, whereby the Oroville RDA agrees to reimburse the participant a portion of the assessed value of the underlying developed property on an annual basis through the tax year 2021.	Oroville RDA Project Area #1	24,892	N						
21	City of Oroville Loan	City/County Loans On or Before 6/27/11	10/19/1987	12/31/2030	City of Oroville	Loan from City to former RDA to provide seed money for CIP projects and property acquisition		1,821,860	N				586,287		586,287
22	Housing Successor Entity Administrative Cost Allowance	Admin Costs	2/18/2014	9/15/2030	Oroville Housing Successor Entity	Administrative cost allowance for the housing successor entity permitted by Assembly Bill 471, codified in HSC Section 34171(p)		2250000	N				150,000		150,000
23									N						
24									N						
25									N						
26									N						
27									N						
28									N						
29									N						
30									N						
31									N						
32									N						
33									N						
34									N						
35									N						
36									N						
37									N						
38									N						
39									N						
40									N						
41									N						
42									N						
43									N						
44									N						
45									N						
46									N						
47									N						

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash Balance Agency Tips Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
<b>Cash Balance Information by ROPS Period</b>		<b>Bonds Issued on or before 12/31/10</b>	<b>Bonds Issued on or after 01/01/11</b>	<b>Prior ROPS period balances and DDR RPTTF balances retained</b>	<b>Prior ROPS RPTTF distributed as reserve for future period(s)</b>	<b>Rent, Grants, Interest, Etc.</b>	<b>Non-Admin and Admin</b>	<b>Comments</b>	
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/14)</b>	3,368,183		165,000		89,152	40,533		
2	<b>Revenue/Income (Actual 06/30/14)</b> RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	4,608					754,261		
3	<b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			165,000			683,262		
4	<b>Retention of Available Cash Balance (Actual 06/30/14)</b> RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	<b>ROPS 13-14B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						70,999	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	3,372,791	-	-	-	89,152	40,533		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	3,372,791	-	-	-	89,152	111,532		
8	<b>Revenue/Income (Estimate 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						1,612,238		
9	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>						1,652,791		
10	<b>Retention of Available Cash Balance (Estimate 12/31/14)</b> RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	3,372,791	-	-	-	89,152	70,979		





